

Fiscal Year Start Year End Year
 2025 – 2025

Authority Budget of:
Cumberland County Improvement Authority

State Filing Year **2025**

For the Period: *January 1, 2025* *to* *December 31, 2025*

www.theauthoritynj.com
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 1/7/2025

2025 PREPARER'S CERTIFICATION

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	npacitto@theauthoritynj.com
Name:	Nicholas Pacitto
Title:	Senior Vice President Finance/Chief Financial Officer
Address:	745 Lebanon Road Millville NJ 08332
Phone Number:	(856) 825-3700 (1240)
Fax Number:	(856) 825-8121
E-mail Address:	npacitto@theauthoritynj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.theauthoritynj.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Dale K. Jones
Title of Officer Certifying Compliance: Secretary
Signature: djones4115@aol.com

2025 APPROVAL CERTIFICATION

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Cumberland County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 23, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	djones4115@aol.com
Name:	Dale K. Jones
Title:	Secretary
Address:	745 Lebanon Road Millville NJ 08332
Phone Number:	(856) 825-3700
Fax Number:	(856) 825-8121
E-mail Address:	djones4115@aol.com

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2025 ADOPTION CERTIFICATION

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Improvement Authority, pursuant to N.J.A.C 5:31-2.3, on November 20, 2024.

Officer's Signature:	djones4115@aol.com		
Name:	Dale K. Jones		
Title:	Secretary		
Address:	745 Lebanon Road Millville NJ 08332		
Phone Number:	(856) 825-3700	Fax:	(856) 825-8121
E-mail address:	djones4115@aol.com		

2025 ADOPTED BUDGET RESOLUTION

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Cumberland County Improvement Authority at its open public meeting of November 20, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$33,723,940.00, Total Appropriations, including any Accumulated Deficit, if any, of \$34,469,931.00, and Total Unrestricted Net Position utilized of \$826,659.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$49,805,770.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority at an open public meeting held on November 20, 2024 that the Annual Budget and Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

djones4115@aol.com
(Secretary's Signature)

11/20/2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Albert B. Kelly				X
Shelly Schneider	X			
Dale K. Jones	X			
Jason Scythes	X			
T Carl Hemple	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Renewable Energy/Methane increase of 20.1% based on current year actuals and anticipated increase in sales.
Interest Income revenues increase of 70.0% based on actual revenues received and anticipating continued high interest rates on bank deposits; Project Management revenues increase of 22.7% based on planned construction schedules;
Fuel/Fleet/Shared Svc Fees decrease of 29.9% due to a reduction in fuel sales and fleet maintenance service contracts. Operations & Maintenance Reserve increase of 57% is based on year-over-year changes to the calculation needed to accrue 2/12 of operating budget;
Renewal & Replacement Reserve increase of 10.9% is based on planned equipment needs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Solid Waste budget incorporates a \$3.54 increase in tipping fees as a result of funding requirements for Landfill Closure and County Health tax, an increase in Equipment Replacement Fund for planned equipment purchases, and increase Revenue to cover rising cost on goods and services. The Capital Budget for both operations have experienced construction delays due to supply chain issues with fabrication of major building components, higher than anticipated costs for received bids, and higher interest rates when incurring debt.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is proposed in the Solid Waste for the maximum County budget subsidy.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Unrestricted Net Position utilized of \$826,659 for County budget subsidy.
County shared service agreement for building property management of \$120,000.
City of Vineland PILOT payment of \$38,000

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There are no deficits from operations in the proposed budgets.

Solid Waste - Deficits in the most recent audit are related to Pensions (GASB 68, 71), OPEB (GASB 75), and landfill closure liabilities. CCIA continues to investigate new revenue sources and tipping fees charged to augment net position. All actual pension liabilities and payments are current, landfill closure tax increases \$1.35 annually through 2030 under the 2024 Closure Plan to meet funding requirements.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

TYPE	WASTE DESCRIPTION	Current 2024	Proposed *
10	Municipal Solid Waste	80.35	83.89
13	Bulky Waste	91.45	94.99
13C	Construction and Demolition Debris	91.45	94.99
23	Vegetative Waste	80.35	83.89
25	Animal & Food Product Waste	80.35	83.89
27	Dry Industrial Waste	91.45	94.99
27A	Asbestos ** Plus an Admin fee of \$135/Load	91.45	94.99

* See Rate Resolution

Rates for 2025 will increase \$3.54 per ton to accommodate increased costs due to inflation and increase escrow contributions necessary to fund landfill closure.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Cumberland County Improvement Authority		
<i>Federal ID Number:</i>	22-2583158		
<i>Address:</i>	745 Lebanon Road		
<i>City, State, Zip:</i>	Millville	NJ	08332
<i>Phone: (ext.)</i>	856-825-3700	<i>Fax:</i>	856-825-8121

Preparer's Name:	Nicholas Pacitto		
<i>Preparer's Address:</i>	745 Lebanon Road		
<i>City, State, Zip:</i>	Millville	NJ	08332
<i>Phone: (ext.)</i>	856-825-3700 (1240)	<i>Fax:</i>	856-825-8121
<i>E-mail:</i>	npacitto@theauthoritynj.com		

Chief Executive Officer*	Gerard Velazquez, III		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-825-3700 (1150)	<i>Fax:</i>	856-776-5391
<i>E-mail:</i>	jvelazquez@theauthoritynj.com		

Chief Financial Officer*	Nicholas Pacitto		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-825-3700 (1240)	<i>Fax:</i>	856-825-8121
<i>E-mail:</i>	npacitto@theauthoritynj.com		

Name of Auditor:	Stephen P. Testa		
<i>Name of Firm:</i>	Romano, Hearing, Testa & Knorr		
<i>Address:</i>	1830 Gallagher Drive, Suite 104		
<i>City, State, Zip:</i>	Vineland	NJ	08360
<i>Phone: (ext.)</i>	856-692-9100 (103)	<i>Fax:</i>	856-794-8862
<i>E-mail:</i>	stesta@rhtservices.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

139

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 5,049,506.85

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

N-3 Question 9 - Annual performance evaluations and recommended increases by the President/CEO, reviewed by the Personnel Committee, and approved by the Board. Merit adjustments are approved by the President/CEO.

N-3 Question 10 - Catering Expenses For Current Fiscal Year

Date	Vendor	Description	Amount
2/26/2024	Shoprite	Cumberland County ED Board Meeting	234.89
2/28/2024	Shoprite	HR Employee Training	819.2
5/20/2024	Shoprite	RCSJ Graduation	367.07
5/22/2024	BJ Roasters	April HHW Day	153.74
5/22/2024	S&J Pizza	SWC Meeting	100.91
6/25/2024	Green Olive II	Heartland Meeting	144.51
6/26/2024	Shoprite	Employee Recognition	91.24
6/26/2024	Joe's Butcher Shop	Employee Recognition	92
7/2/2024	Wheat Rd Cold Cuts	Solid Waste Tour	135
7/2/2024	BJ Roasters	June HHW Day	170.59
Various	Various	Leadership Cumberland County*	3403.18
			5712.33

* Expense fully supported by Sponsorships

N-3 Question 11 - Travel Expenses for Current Fiscal Year

5/28/2024	Nicholas Pacitto	Site Visit Tennessee Airfare	530.97
2/28/2024	Anthony Riviera	Site Visit Tennessee Hotel	453.06
2/28/2024	Petty Cash/Gerard Velazq	Site Visit Tennessee Meals	325.64
2/28/2024	Anthony Riviera	Site Visit Tennessee Rental Car	167.6
6/24/2024	Petty Cash/Gerard Velazq	PA Broadband Infrastructure Hotel Accom	204.24
			1681.51

N-3 Question 12,g - Vehicle for Personal Use Gerard Velazquez, President/CEO Auto fringe benefit calculated per IRS rules

N-3 Question 14 - Payments for employee termination

Lauren Wurster resignation payout - Earned unused vacation 70 hrs X \$43.18 = \$3,022.75

Mort Isaacson retirement payout - Earned unused vacation 106 hrs X \$54.06 = \$5,730.73

Mary Triboletti retirement payout - 50% Sick balance = \$12,000 Earned unused vacation 45.62hrs x \$64.47=\$2,941.59 Severance =\$11,500

George Pyott retirement payout - 50% Sick balance = \$10,302.87 Earned ununused vacation 1.75hrs x \$25.17 = \$44.06 Longevity = \$1,200

N-3 Question 17 - Fines and Assessments

Investigation Date: December 7, 2023 - Failure to maintain the leachate pumping system.

F-8 Other Operations anticipates a deficit for the current operations due to delayed construction projects, which caused management fees to be less than anticipated. Deferred revenue should be realized in the subsequent year.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Cumberland County Improvement Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Highest Compensated Key Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Albert B Kelly	Chairman	X	X						\$	-
2	Shelly Schneider	Vice Chairman	X	X						\$	-
3	Dale K Jones	Secretary	X	X						\$	-
4	Jason Scythes	Treasurer	X	X						\$	-
5	Carl Hemple	Assistant Treasurer	X	X						\$	-
6	Gerard Velazquez	President/CEO	40	X			\$ 191,025.24	\$ 14,072.00	\$ 2,858.00	\$	207,955.24
7	Nicholas Pacitto	Sr. VP Finance/CFO	40	X			\$ 102,778.41	\$ 5,400.00	\$ 1,755.00	\$	109,933.41
8	Anthony Riviera	Dir Recyclg & Logistics	40		X		\$ 150,462.46	\$ 6,073.00	\$ 1,755.00	\$	158,290.46
9	Brian Nardone	Sr. VP Const Mgmt	40		X		\$ 130,023.00	\$ 401.00	\$ 33,016.00	\$	163,440.00
10	Salvatore J DeFrancisco	Ast. Dir. LF Ops	40		X		\$ 124,224.00	\$ 6,200.00	\$ 1,755.00	\$	132,179.00
11	Benjamin B Boardley	Sr Mainteance Tech	40		X		\$ 95,967.32	\$ 111.00	\$ 41,831.00	\$	137,909.32
12	Gerald Harlacker	Sr. VP Const Mgmt	40		X		\$ 106,730.00	\$ -	\$ 32,413.00	\$	139,143.00
13	Mort Isaacson	Sr. VP Const Mgmt	40		X		\$ 98,383.48	\$ 3,912.00	\$ 31,291.20	\$	133,586.68
14	Mary Triboletti	Sr. VP Finance/CFO	40		X		\$ 112,615.16	\$ 2,493.84	\$ 31,291.00	\$	146,400.00
15										\$	-
16										\$	-
17										\$	-
18										\$	-
19										\$	-
20										\$	-
21										\$	-
22										\$	-
23										\$	-
24										\$	-
25										\$	-
26										\$	-
27										\$	-
28										\$	-
29										\$	-
30										\$	-
31										\$	-
32										\$	-
33										\$	-
34										\$	-
35										\$	-
Total:							\$ 1,112,209.07	\$ -	\$ 38,662.84	\$ 177,965.20	\$ 1,328,837.11

Schedule of Health Benefits - Detailed Cost Analysis

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	17	18,239.00	310,063.00	17	15,187.00	258,179.00	51,884.00	20.1%
Parent & Child	11	32,448.00	356,928.00	6	28,651.00	171,906.00	185,022.00	107.6%
Employee & Spouse (or Partner)	7	37,941.00	265,587.00	15	34,593.00	518,895.00	(253,308.00)	-48.8%
Family	16	48,420.00	774,720.00	15	44,869.00	673,035.00	101,685.00	15.1%
Employee Cost Sharing Contribution (enter as negative -)			(232,761.00)			(247,982.00)	15,221.00	-6.1%
Subtotal	51		1,474,537.00	53		1,374,033.00	100,504.00	7.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage	1	17,370.00	17,370.00	1	17,370.00	17,370.00	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal	1		17,370.00	1		17,370.00	-	
GRAND TOTAL	52		1,491,907.00	54		1,391,403.00	100,504.00	7.2%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Cumberland County Improvement Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Landscape/Groundskeeper	14 3/4	\$1,079.41	3	\$439.08								X	
Sr. Project Accountant	-	\$0.00	0.03	\$57.27								X	
Custodian II	3 3/4	\$258.38	32.00	\$551.21								X	
Seasonal Laborer	1 7/8	\$121.11	-	\$0.00								X	
Office Clerk	0	\$0.00	30.00	\$807.38								X	
Sr Maintenance Tech	23.09	\$3,632.40	-	\$0.00								X	
Cusodian II	15 1/4	\$1,083.39	24.00	\$426.25								X	
Heavy Equipment Operator	111.69	\$12,277.38	32.00	\$879.41								X	
Maintenance Tech	0	\$0.00	32.00	\$675.45								X	
Accounts Receivable	-	\$0.00	30.00	\$680.69								X	
Construction Manager	22.10	\$4,363.74	-	\$0.00								X	
Projects Operations Assistant	15 3/4	\$1,269.58	8.00	\$161.22								X	
Project Operations Manager	-	\$0.00	32.00	\$861.20								X	
Assistant Director Landfill	85.47	\$12,918.00	24.00	\$1,173.88								X	
Scale House Attendant	2 1/2	\$226.07	-	\$0.00								X	
Accounts Receivable	-	\$0.00	10.45	\$245.18								X	
Accounts Payable	4.13	\$346.67	25.00	\$559.15								X	
Mechanic Class B	-	\$0.00	24.00	\$516.72								X	
HHW & E-Waste Coordinator	50.94	\$5,134.37	1.75	\$44.10								X	
Water Treatment Manager	-	\$0.00	11.75	\$616.23								X	
Custodian II	39 3/4	\$3,508.77	32.00	\$706.17								X	
Custodian II	-	\$0.00	16.00	\$266.97								X	
Operations Manager	41.60	\$4,908.02	7.50	\$235.96								X	
Executive Assistant	44.50	\$8,071.39	32.00	\$1,451.04								X	
Sr Maintenance Tech	-	\$0.00	12.50	\$318.27								X	
VP of Human Resource	18.55	\$2,540.49	8.00	\$292.11								X	
Scale House Attendant	51.81	\$6,146.00	32.00	\$948.96								X	
Heavy Equipment Operator	56.53	\$7,738.78	0.75	\$25.67								X	
Heavy Equipment Operator	-	\$0.00	32.00	\$632.47								X	
Sr. VP Construction Management	27.75	\$5,879.26	30.00	\$1,695.13								X	
Heavy Equipment Operator	-	\$0.00	32.00	\$784.73								X	
Heavy Equipment Operator	22.06	\$3,263.28	20.75	\$767.29								X	
TOTALS (THIS PAGE ONLY)	653.85	\$84,766.46	575.48	\$16,819.17	-	\$0.00	-	\$0.00	-	\$0.00			

**Cumberland County Improvement Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Custodian II	-	\$0.00	32.00	\$551.17									
Heavy Equipment Operator	65.22	\$9,191.49	32.00	\$1,127.47									
Truck Driver	-	\$0.00	16.00	\$349.25									
Project Operations Manager	-	\$0.00	16.00	\$310.03									
Custodian II	-	\$0.00	32.00	\$585.62									
Mechanic Class A	-	\$0.00	28.00	\$831.91									
Maintenace Tech	37.31	\$3,640.21	32.00	\$780.48									
Truck Driver	18	\$1,541.63	32.00	\$685.17									
Laborer	-	\$0.00	32.00	\$585.63									
Laborer	0.41	\$31.49	-	\$0.00									
Custodian	17 3/4	\$1,337.21	16.00	\$301.34									
Custodian II	-	\$0.00	32.00	\$551.26									
Truck Driver	16.22	\$1,937.64	32.00	\$955.75									
Custodian II	-	\$0.00	32.00	\$569.43									
Crew Leader	-	\$0.00	32.00	\$622.82									
Sr. VP Construction Management	-	\$0.00	30.00	\$1,905.84									
Administrative Assistant	-	\$0.00	16.00	\$310.03									
CFO	-	\$0.00	30.00	\$1,987.39									
Landscape/Groundskeeper	32 1/4	\$2,706.85	32.00	\$671.47									
Convenience Center Manager	51.16	\$5,041.39	-	\$0.00									
Custodian II	136.28	\$12,196.97	23.00	\$514.62									
Convenience Center Attendant	2 1/4	\$174.39	24.00	\$465.05									
Information Attendant	71 1/4	\$12,918.00	22.50	\$1,295.09									
Maintenace Tech	15.44	\$1,466.45	32.00	\$759.94									
Truck Driver	-	\$0.00	24.00	\$620.06									
Custodian II	15 1/8	\$1,125.61	32.00	\$595.36									
Facility Coordinator	-	\$0.00	32.00	\$872.20									
Custodian II	-	\$0.00	8.00	\$137.79									
Office Clerk	-	\$0.00	8.25	\$329.84									
Sr. VP of Finance	51.00	\$12,918.00	30.00	\$2,021.50									
Accounts Payable	6.70	\$633.53	15.00	\$378.22									
Construction Manager	36.41	\$7,042.51	-	\$0.00									
TOTALS (THIS PAGE ONLY)	572.77	\$73,903.37	754.75	\$21,671.74	-	\$0.00	-	\$0.00	-	\$0.00			

**Cumberland County Improvement Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Senior Accountant	-	\$0.00	1.00	\$331.23									
President/CEO	87.93	\$12,918.00	4.00	\$3,103.98									
Custodian	3 1/4	\$237.84	-	\$0.00									
Heavy Equipment Operator	-	\$0.00	4	\$964.54									
Custodian	2 1/4	\$174.39	-	\$0.00									
TOTALS (THIS PAGE ONLY)	93.43	\$13,330.23	9.00	\$4,399.75	-	\$0.00	-	\$0.00	-	\$0.00			

**Cumberland County Improvement Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
TOTALS (ALL PAGES)	1,320.05	\$172,000.06	1,339.23	\$42,890.67	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved per Most Recently Completed Audit:													
Total Funds Appropriated in Current Budget:													
				Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:									
				Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:									

Schedule of Shared Service Agreements

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Cumberland	CCIA	Property Management	County individual to manage CCIA properties and tenants	7/1/2021	6/30/2026	\$ (120,000)
CCIA	City of Millville	Household Hazardous Waste Events	CCIA runs event with entities sharing to defer costs	Annual		\$ 8,000
CCIA	Landis Sewer Auth, CCUA	Household Hazardous Waste Events	CCIA runs event with entities sharing to defer costs	Annual		\$ 8,000
CCIA	Various Governmental Entities	Vehicle Maintenance	Auto/light truck maint. of county owned vehicles	various		hrly rate+parts
CCIA	County of Cumberland	Economic Development	County contribution ED support Services	3/1/2022	2/28/2026	\$ 30,000
CCIA	Cape May County	Project Management	Construction mgmt. services for renovation of County facility	11/20/2018	Project Completion	2.5% of Project Costs
CCIA	Salem County	Project Management	Construction mgmt. services for renovation of County facilities	4/1/2019	Project Completion	2.5% of Project Costs
CCIA	Hopewell Township	Roll-Off Services		1/1/2022	12/31/2027	\$125/haul+tipping rate
CCIA	Bridgeton Board of Education	Project Management	Project Mgmt services for HVAC upgrades to Bridgeton BOE	5/10/2023	11/10/2025	\$9,400/mth
CCIA	Deerfield Twp	Use of CNG Van		6/1/2023	5/31/2028	Invoiced for CNG usage
CCIA	CCUA	Inspector Services	Bi-weekly inspection of forced main sewer system	6/26/2023	Project Completion	\$500/month
CCIA	Rowan University	Custodial & Trash Collection		5/1/2024	6/30/1934	\$ 65,021
CCIA	Greenwich Stow Creek	Project Management	Construction mgmt. services for addition of a nurse's office	7/1/2024	Project Completion	3% of Project Costs
CCIA	Cumberland County	Facilities Mgmt	CCIA responsible for maintenance & repair of College Medical Building	6/1/2024	6/30/2029	\$ 25,000
CCIA	Cumberland County	Facilities Mgmt	CCIA responsible for maintenance & repair of College Campus	7/1/2019	6/30/2044	\$ 1,101,179

Schedule of Shared Service Agreements (Cont.)

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	<i>\$ Increase (Decrease)</i>	<i>% Increase (Decrease)</i>	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	<i>Proposed vs. Adopted</i>	<i>Proposed vs. Adopted</i>
REVENUES										
Total Operating Revenues	\$ 18,416,306	\$ 15,222,634	\$ -	\$ -	\$ -	\$ -	\$ 33,638,940	\$ 33,458,882	\$ 180,058	0.5%
Total Non-Operating Revenues	85,000	-	-	-	-	-	85,000	50,000	35,000	70.0%
Total Anticipated Revenues	<u>18,501,306</u>	<u>15,222,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,723,940</u>	<u>33,508,882</u>	<u>215,058</u>	<u>0.6%</u>
APPROPRIATIONS										
Total Administration	3,455,814	757,317	-	-	-	-	4,213,131	4,331,177	(118,046)	-2.7%
Total Cost of Providing Services	10,011,194	4,143,970	-	-	-	-	14,155,164	14,189,294	(34,130)	-0.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,066,171	4,826,934	-	-	-	-	7,893,105	7,503,713	389,392	5.2%
Total Operating Appropriations	16,533,179	9,728,221	-	-	-	-	26,261,400	26,024,184	237,216	0.9%
Total Interest Payments on Debt	286,663	5,296,523	-	-	-	-	5,583,186	5,475,498	107,688	2.0%
Total Other Non-Operating Appropriations	2,505,061	120,284	-	-	-	-	2,625,345	2,484,631	140,714	5.7%
Total Non-Operating Appropriations	<u>2,791,724</u>	<u>5,416,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,208,531</u>	<u>7,960,129</u>	<u>248,402</u>	<u>3.1%</u>
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	19,324,903	15,145,028	-	-	-	-	34,469,931	33,984,313	485,618	1.4%
Less: Total Unrestricted Net Position Utilized	826,659	-	-	-	-	-	826,659	793,947	32,712	4.1%
Net Total Appropriations	<u>18,498,244</u>	<u>15,145,028</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,643,272</u>	<u>33,190,366</u>	<u>452,906</u>	<u>1.4%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 3,062</u>	<u>\$ 77,606</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,668</u>	<u>\$ 318,516</u>	<u>\$ (237,848)</u>	<u>-74.7%</u>

Revenue Schedule

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
							Total All Operations	All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Landfill Tipping Fees	16,608,672						16,608,672	15,921,523	687,149	4.3%
Grants & Truck Wash	413,806	10,000					423,806	395,002	28,804	7.3%
Recycle Revenue	1,073,828						1,073,828	1,028,160	45,668	4.4%
Renewable Energy/Methane	320,000						320,000	266,360	53,640	20.1%
Rental/Loan/Lease Income		11,330,572					11,330,572	12,185,355	(854,783)	-7.0%
Project Mgmt		2,124,800					2,124,800	1,731,136	393,664	22.7%
Fuel/Fleet/Shared Svc Fees		555,646					555,646	792,405	(236,759)	-29.9%
Property & Program Mgmt		1,201,616					1,201,616	1,138,941	62,675	5.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	18,416,306	15,222,634	-	-	-	-	33,638,940	33,458,882	180,058	0.5%
Total Operating Revenues	18,416,306	15,222,634	-	-	-	-	33,638,940	33,458,882	180,058	0.5%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	85,000						85,000	50,000	35,000	70.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	85,000	-	-	-	-	-	85,000	50,000	35,000	70.0%
Total Non-Operating Revenues	85,000	-	-	-	-	-	85,000	50,000	35,000	70.0%
TOTAL ANTICIPATED REVENUES	\$ 18,501,306	\$ 15,222,634	\$ -	\$ -	\$ -	\$ -	\$ 33,723,940	\$ 33,508,882	\$ 215,058	0.6%

Prior Year Adopted Revenue Schedule

Cumberland County Improvement Authority

FY 2024 Adopted Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Landfill Tipping Fees	15,921,523						15,921,523
Grants & Truck Wash	385,002	10,000					395,002
Recycle Revenue	1,028,160						1,028,160
Renewable Energy/Methane	266,360						266,360
Rental/Loan/Lease Income		12,185,355					12,185,355
Project Mgmt		1,731,136					1,731,136
Fuel/Fleet/Shared Svc Fees		792,405					792,405
Property & Program Mgmt		1,138,941					1,138,941
							-
							-
							-
Total Other Revenue	17,601,045	15,857,837	-	-	-	-	33,458,882
Total Operating Revenues	17,601,045	15,857,837	-	-	-	-	33,458,882
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	50,000						50,000
Penalties							-
Other							-
Total Interest	50,000	-	-	-	-	-	50,000
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000
TOTAL ANTICIPATED REVENUES	\$ 17,651,045	\$ 15,857,837	\$ -	\$ -	\$ -	\$ -	\$ 33,508,882

Appropriations Schedule

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget						FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,045,482	\$ 162,652					\$ 1,208,134	\$ 1,275,801	\$ (67,667)	-5.3%
Fringe Benefits	526,469	87,375					613,844	662,562	(48,718)	-7.4%
Total Administration - Personnel	1,571,951	250,027	-	-	-	-	1,821,978	1,938,363	(116,385)	-6.0%
<i>Administration - Other (List)</i>										
see F-4 Appropriation Detail	1,883,863	507,290					2,391,153	2,392,814	(1,661)	-0.1%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,883,863	507,290	-	-	-	-	2,391,153	2,392,814	(1,661)	-0.1%
Total Administration	3,455,814	757,317	-	-	-	-	4,213,131	4,331,177	(118,046)	-2.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,386,961	1,620,649					4,007,610	3,909,792	97,818	2.5%
Fringe Benefits	1,323,930	956,092					2,280,022	2,220,124	59,898	2.7%
Total COPS - Personnel	3,710,891	2,576,741	-	-	-	-	6,287,632	6,129,916	157,716	2.6%
<i>Cost of Providing Services - Other (List)</i>										
see F-4 Appropriation Detail	6,300,303	1,567,229					7,867,532	8,059,378	(191,846)	-2.4%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	6,300,303	1,567,229	-	-	-	-	7,867,532	8,059,378	(191,846)	-2.4%
Total Cost of Providing Services	10,011,194	4,143,970	-	-	-	-	14,155,164	14,189,294	(34,130)	-0.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	3,066,171	4,826,934	-	-	-	-	7,893,105	7,503,713	389,392	5.2%
Total Operating Appropriations	16,533,179	9,728,221	-	-	-	-	26,261,400	26,024,184	237,216	0.9%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	286,663	5,296,523	-	-	-	-	5,583,186	5,475,498	107,688	2.0%
Operations & Maintenance Reserve	75,119						75,119	47,841	27,278	57.0%
Renewal & Replacement Reserve	968,000	50,284					1,018,284	918,284	100,000	10.9%
Municipality/County Appropriation	826,659						826,659	793,947	32,712	4.1%
Other Reserves	635,283	70,000					705,283	724,559	(19,276)	-2.7%
Total Non-Operating Appropriations	2,791,724	5,416,807	-	-	-	-	8,208,531	7,960,129	248,402	3.1%
TOTAL APPROPRIATIONS	19,324,903	15,145,028	-	-	-	-	34,469,931	33,984,313	485,618	1.4%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,324,903	15,145,028	-	-	-	-	34,469,931	33,984,313	485,618	1.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	826,659						826,659	793,947	32,712	4.1%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	826,659						826,659	793,947	32,712	4.1%
TOTAL NET APPROPRIATIONS	\$ 18,498,244	\$ 15,145,028	\$ -	\$ -	\$ -	\$ -	\$ 33,643,272	\$ 33,190,366	\$ 452,906	1.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 826,658.95 \$ 486,411.05 \$ - \$ - \$ - \$ - \$ 1,313,070.00

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Other</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Administration - Other:						
Professional Service	350,800.00	317,162.00				
Insurance	538,610.00	24,463.00				
License, Permit	174,952.00					
Building Rent	305,600.00					
Maintenance Contracts	40,642.00	81,045.00				
Other Administration	473,259.00	84,620.00				
Total Administration - Other	1,883,863.00	507,290.00				
Cost of Providing Services - Other:						
Fuel	511,487.00	172,700.00				
Vehicle Maintenance	195,921.00					
Tires	75,220.00					
Vehicle Parts & Supplies	245,233.00					
Utilities	359,452.00	621,465.00				
Consultants	644,095.00					
Disposal	1,567,430.00					
Leachate Treatment	823,000.00					
Reject Leachate Elimination	587,638.00					
Treatment Parts & Supplies	75,400.00					
Treatment Repairs & Maintenance	154,540.00					
Equipment Fees & Rentals	241,260.00					
Repairs & Maintenance	197,860.00	127,275.00				
Fleet Maintenance Supplies, Parts	-	70,000.00				
Building Services	-	348,030.00				
Property Tax	-	38,000.00				
Other	621,767.00	189,759.00				
Total Cost of Providing Svs - Other	6,300,303.00	1,567,229.00				

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Other</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Cumberland County Improvement Authority

FY 2024 Adopted Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,092,148	\$ 183,653					\$ 1,275,801
Fringe Benefits	577,464	85,098					662,562
Total Administration - Personnel	1,669,612	268,751	-	-	-	-	1,938,363
<i>Administration - Other (List)</i>							
see F-4 Appropriation Detail	1,781,627	611,187					2,392,814
Miscellaneous Administration*							-
Total Administration - Other	1,781,627	611,187	-	-	-	-	2,392,814
Total Administration	3,451,239	879,938	-	-	-	-	4,331,177
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,329,195	1,580,597					3,909,792
Fringe Benefits	1,310,632	909,492					2,220,124
Total COPS - Personnel	3,639,827	2,490,089	-	-	-	-	6,129,916
<i>Cost of Providing Services - Other (List)</i>							
see F-4 Appropriation Detail	5,923,999	2,135,379					8,059,378
Miscellaneous COPS*							-
Total COPS - Other	5,923,999	2,135,379	-	-	-	-	8,059,378
Total Cost of Providing Services	9,563,826	4,625,468	-	-	-	-	14,189,294
Total Principal Payments on Debt Service in Lieu of Depreciation	2,863,883	4,639,830	-	-	-	-	7,503,713
Total Operating Appropriations	15,878,948	10,145,236	-	-	-	-	26,024,184
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	241,710	5,233,788	-	-	-	-	5,475,498
Operations & Maintenance Reserve	47,841	-					47,841
Renewal & Replacement Reserve	868,000	50,284					918,284
Municipality/County Appropriation	793,947	-					793,947
Other Reserves	610,559	114,000					724,559
Total Non-Operating Appropriations	2,562,057	5,398,072	-	-	-	-	7,960,129
TOTAL APPROPRIATIONS	18,441,005	15,543,308	-	-	-	-	33,984,313
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,441,005	15,543,308	-	-	-	-	33,984,313
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	793,947	-	-	-	-	-	793,947
Other							-
Total Unrestricted Net Position Utilized	793,947	-	-	-	-	-	793,947
TOTAL NET APPROPRIATIONS	\$ 17,647,058	\$ 15,543,308	\$ -	\$ -	\$ -	\$ -	\$ 33,190,366

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 793,947.40 \$ 507,261.80 \$ - \$ - \$ - \$ - \$ 1,301,209.20

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Cumberland County Improvement Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6
Administration - Other:						
Professional Services	347,400.00	432,614.00				
Insurance	484,653.00	21,732.00				
License, Permits	170,645.00					
Building Rent	303,569.00					
Maintenance Contracts	38,417.00	82,384.00				
Other Administration	453,743.00	74,457.00				
Total Administration - Other	1,798,427.00	611,187.00				
Cost of Providing Services - Other:						
Fuel	531,710.00	287,280.00				
Vehicle Maintenance & Service	192,078.00					
Tires	84,681.00					
Vehicle Parts & Supplies	245,000.00					
Utilities	341,830.00	936,530.00				
Consultants	634,095.00					
Disposal	1,519,625.00					
Leachate Treatment	92,745.00					
Reject Leachate Elimination	938,172.00					
Treatment Parts & Supplies	139,827.00					
Treatment Repairs & Maintenance	154,540.00					
Equipment Fees & Rentals	238,800.00					
Repairs & Maintenance	197,260.00	116,595.00				
Fleet Maintenance Supplies, Parts	-	140,000.00				
Building Service	-	435,630.00				
Property Tax	-	38,000.00				
Other	613,636.00	181,344.00				
Total Cost of Providing Svs - Other	5,923,999.00	2,135,379.00				

Debt Service Schedule - Principal

Cumberland County Improvement Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Solid Waste</i>										
See Detail		\$ 2,863,883	\$ 3,066,171	\$ 853,744	\$ 864,211	\$ 884,946	\$ 895,963	\$ 912,275	\$ 7,551,586	\$ 15,028,896
Total Principal		2,863,883	3,066,171	853,744	864,211	884,946	895,963	912,275	7,551,586	15,028,896
<i>Other</i>										
See Detail		4,639,830	4,826,934	4,358,568	4,532,474	5,455,473	3,907,000	4,066,000	100,243,000	127,389,449
Total Principal		4,639,830	4,826,934	4,358,568	4,532,474	5,455,473	3,907,000	4,066,000	100,243,000	127,389,449
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 7,503,713	\$ 7,893,105	\$ 5,212,312	\$ 5,396,685	\$ 6,340,419	\$ 4,802,963	\$ 4,978,275	\$ 107,794,586	\$ 142,418,345

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	Aa3		AA-
Year of Last Rating	2023		2021

Debt Service Schedule - Interest

Cumberland County Improvement Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030	Thereafter	
<i>Solid Waste</i>									
See Detail	\$ 241,710	\$ 286,663	\$ 210,235	\$ 195,512	\$ 180,159	\$ 164,040	\$ 147,310	\$ 667,002	\$ 1,850,921
Total Interest Payments	241,710	286,663	210,235	195,512	180,159	164,040	147,310	667,002	1,850,921
<i>Other</i>									
See Detail	5,233,788	5,296,523	5,044,363	4,868,528	4,696,294	4,596,958	4,419,931	56,784,366	85,706,963
Total Interest Payments	5,233,788	5,296,523	5,044,363	4,868,528	4,696,294	4,596,958	4,419,931	56,784,366	85,706,963
<i>Operation #3</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 5,475,498	\$ 5,583,186	\$ 5,254,598	\$ 5,064,040	\$ 4,876,453	\$ 4,760,998	\$ 4,567,241	\$ 57,451,368	\$ 87,557,884

Debt Service Schedule - Interest (Detail Page)

Cumberland County Improvement Authority

Fiscal Year Ending in

	2024 (Adopted Budget)	2025 (Proposed Budget)	Fiscal Year Ending in						Total Interest Payments Outstanding
			2026	2027	2028	2029	2030	Thereafter	
Series 2015A*	\$ 132,300	\$ 57,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,900
Series 2017A&B	\$ 61,394	\$ 55,290	50,019	46,056	41,944	37,744	33,481	100,420	\$ 364,954
TD Equip. Loan - LF Gas	\$ 3,475	\$ 864	-	-	-	-	-	-	\$ 864
TD Equip. Loan - Generators	\$ 4,117	\$ 2,036	-	-	-	-	-	-	\$ 2,036
Series 2023 (Fall 2023)	\$ 40,424	\$ 114,185	109,081	103,831	98,372	92,518	86,414	525,717	\$ 1,130,118
TD Equip. Loan - EQ Tank	\$ -	\$ 56,388	51,135	45,625	39,843	33,778	27,415	40,865	\$ 295,049
									\$ -
Series 2014	\$ 488,530	\$ 464,562	443,537	421,558	398,346	372,821	344,388	1,559,375	\$ 4,004,587
Series 2015 (St Ofs-9W Park & 275 II)	\$ 83,817	\$ 73,838	62,092	48,793	35,124	21,087	6,681		\$ 247,615
Series 2017 (Park Ave)	\$ 193,227	\$ 186,933	180,814	174,331	190,898	254,417	242,127	1,619,031	\$ 2,848,551
Series 2017 (Vld PD)	\$ 745,923	\$ 710,100	672,527	633,194	592,221	557,563	521,504	3,272,095	\$ 6,959,204
TD Loan (Food Innovation)	\$ 178,398	\$ 83,315	-	-	-	-	-	-	\$ 83,315
Equipment Loan (CNG Station)	\$ 50,628	\$ 40,220	29,460	18,337	6,838	-	-	-	\$ 94,855
Development Loan (CEZ)	\$ 30,000	\$ 40,000	40,000	40,000	20,000	-	-	-	\$ 140,000
Equipment Loan (Various)	\$ 693	\$ -	-	-	-	-	-	-	\$ -
Series 2018 (Park Ave Phase II)	\$ 103,185	\$ 94,284	85,261	75,784	75,278	87,151	71,097	103,643	\$ 592,498
Series 2018 (County DOC)	\$ 2,775,300	\$ 2,737,800	2,698,362	2,655,975	2,609,188	2,563,375	2,515,250	41,790,113	\$ 57,570,063
Series 2019 (Admin)	\$ 208,569	\$ 205,600	201,017	195,819	190,371	184,475	178,277	1,848,569	\$ 3,004,128
Series 2020 (VBOE Bus Depot)	\$ 12,718	\$ 2,882	-	-	-	-	-	-	\$ 2,882
Equipment Loan (Food)	\$ 13,397	\$ 9,972	6,497	2,973	-	-	-	-	\$ 19,442
Equipment Loan (Food-SIM)	\$ 44,908	\$ 35,911	26,674	17,189	7,450	-	-	-	\$ 87,224
Series 2021 (Bridgeton Fire)	\$ 261,150	\$ 255,117	248,700	242,083	235,267	228,233	220,817	2,516,129	\$ 3,946,346
Series 2022 (2745 Delsea)	\$ 43,345	\$ 41,822	40,297	38,659	37,021	35,378	33,623	162,703	\$ 389,503
Series 2023 (NJSP)	\$ -	\$ 314,167	309,125	303,833	298,292	292,458	286,167	3,912,708	\$ 5,716,750
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TOTAL INTEREST ALL OPERATIONS	\$ 5,475,498	\$ 5,583,186	\$ 5,254,598	\$ 5,064,040	\$ 4,876,453	\$ 4,760,998	\$ 4,567,241	\$ 57,451,368	\$ 87,557,884

Net Position Reconciliation

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 22,937,530	\$ 6,974,069					\$ 29,911,599
Less: Invested in Capital Assets, Net of Related Debt (1)	34,548,136	4,351,991					38,900,127
Less: Restricted for Debt Service Reserve (1)	1,780,000	570,944					2,350,944
Less: Other Restricted Net Position (1)	4,475,115	-					4,475,115
Total Unrestricted Net Position (1)	(17,865,721)	2,051,134	-	-	-	-	(15,814,587)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution		496,388					496,388
Plus: Accrued Unfunded Pension Liability (1)	6,758,533	456,140					7,214,673
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,086,199	952,388					4,038,587
Plus: Estimated Income (Loss) on Current Year Operations (2)	141,591	(31,683)					109,908
Plus: Other Adjustments (attach schedule)	21,049,419	-					21,049,419
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,170,021	2,931,591	-	-	-	-	16,101,612
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	826,659	-	-	-	-	-	826,659
Total Unrestricted Net Position Utilized in Proposed Budget	826,659	-	-	-	-	-	826,659
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 12,343,362	\$ 2,931,591	\$ -	\$ -	\$ -	\$ -	\$ 15,274,953

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 826,659 \$ 486,411 \$ - \$ - \$ - \$ - \$ 1,313,070

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Cumberland County Improvement Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Cumberland County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Cumberland County Improvement Authority, on October 25, 2024.

It is hereby certified that the governing body of the Cumberland County Improvement Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Cumberland County Improvement for the following reason(s):

Officer's Signature:	djones4115@aol.com
Name:	Dale K. Jones
Title:	Secretary
Address:	745 Lebanon Road Millville NJ 08332
Phone Number:	(856) 825-3700
Fax Number:	(856) 825-8121
E-mail Address:	djones4115@aol.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Cumberland County Improvement Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Solid Waste - Treatment Tank Replacement debt service will be funded by existing operating revenues. Other Operations - debt service for proposed projects are funded through the general obligation lease revenue bond as defined in the indenture for each issue.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Bridgeton Fire Station is located within Metropolitan Planning Area #1 in Bridgeton, NJ

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Budget Capital	\$ 300,000					\$ 300,000
Closure/Post Closure *	1,408,572		1,408,572			
Capital Equipment	2,027,198		2,027,198			
SW Admin. Building & Dump Area Imp	4,000,000			4,000,000		
Total	7,735,770	-	3,435,770	4,000,000	-	300,000
<i>Other</i>						
Budgeted Capital	70,000					\$ 70,000
County Holding Facility (Regional Jail)	30,000,000			30,000,000		
Bridgeton Firehouse	6,900,000			6,900,000		
NJSP Commerical	5,100,000			5,100,000		
Total	42,070,000	-	-	42,000,000	-	70,000
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 49,805,770	\$ -	\$ 3,435,770	\$ 46,000,000	\$ -	\$ 370,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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Proposed Capital Budget

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
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	-					
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TOTAL THIS PAGE ONLY	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

Proposed Capital Budget

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
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TOTAL ALL DETAIL PAGES	<u>\$0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

5 Year Capital Improvement Plan

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

Fiscal Year Ending in

	Estimated Total Cost	2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Solid Waste</i>							
Budget Capital	\$ 300,000	\$ 300,000					
Closure/Post Closure *	8,448,241	1,408,572	1,767,484	2,117,355	2,889,895	131,416	133,519
Capital Equipment	6,647,198	2,027,198	1,135,000	1,250,000	545,000	1,575,000	115,000
SW Admin. Building & Dump Ar	4,000,000	4,000,000					
Total	<u>19,395,439</u>	<u>7,735,770</u>	<u>2,902,484</u>	<u>3,367,355</u>	<u>3,434,895</u>	<u>1,706,416</u>	<u>248,519</u>
<i>Other</i>							
Budgeted Capital	70,000	70,000					
County Holding Facility (Regional)	52,330,000	30,000,000	22,330,000				
Bridgeton Firehouse	9,650,000	6,900,000	2,750,000				
NJSP Commerical	5,900,000	5,100,000	800,000				
Total	<u>67,950,000</u>	<u>42,070,000</u>	<u>25,880,000</u>	-	-	-	-
<i>Operation #3</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	<u><u>\$ 87,345,439</u></u>	<u><u>\$ 49,805,770</u></u>	<u><u>\$ 28,782,484</u></u>	<u><u>\$ 3,367,355</u></u>	<u><u>\$ 3,434,895</u></u>	<u><u>\$ 1,706,416</u></u>	<u><u>\$ 248,519</u></u>

5 Year Capital Improvement Plan

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Budget Capital	\$ 300,000					\$ 300,000
Closure/Post Closure *	8,448,241		8,448,241			
Capital Equipment	6,647,198		6,647,198			
SW Admin. Building & Dump Ar	4,000,000			4,000,000		
Total	19,395,439	-	15,095,439	4,000,000	-	300,000
<i>Other</i>						
Budgeted Capital	70,000					\$ 70,000
County Holding Facility (Region	52,330,000			52,330,000		
Bridgeton Firehouse	9,650,000			9,650,000		
NJSP Commerical	5,900,000			5,900,000		
Total	67,950,000	-	-	67,880,000	-	70,000
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 87,345,439	\$ -	\$ 15,095,439	\$ 71,880,000	\$ -	\$ 370,000
Total 5 Year Plan per CB-4	\$ 87,345,439					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority
 For the Period: January 01, 2025 to December 31, 2025

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority

For the Period: January 01, 2025 to December 31, 2025

Funding Sources

	Estimated Total Cost	Funding Sources							
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources			
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**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Cumberland County Improvement Authority Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/23/2024
Date

Dale K. Jones
Clerk/Secretary to the Governing Body

Appendix to Budget Document

