

Fiscal Year                      Start Year                      End Year  
   2024                      –                      2024

*Authority Budget of:*  
*Cumberland County Improvement Authority*

**State Filing Year**                      **2024**

*For the Period:*                      *January 1, 2024*                      to                      *December 31, 2024*

**theauthoritynj.com**  
Authority Web Address



*Division of Local Government Services*

**2024 AUTHORITY BUDGET  
CERTIFICATION SECTION**

# FISCAL YEAR 2024

Cumberland County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

**For Division Use Only**

### CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

### CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 12/21/2023

# 2024 PREPARER'S CERTIFICATION

Cumberland County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	mtriboletti@theauthoritynj.com
Name:	Mary Triboletti
Title:	Senior Vice President Finance/Chief Financial Officer
Address:	745 Lebanon Road Millville NJ 08332
Phone Number:	(856) 825-3700 (1320)
Fax Number:	(856) 825-8121
E-mail Address:	mtriboletti@theauthoritynj.com

# AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	theauthoritynj.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Shelly Schneider  
Title of Officer Certifying Compliance: Secretary  
Signature: so.schneider@comcast.net

# 2024 APPROVAL CERTIFICATION

Cumberland County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Cumberland County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on October 25, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	so.schneider@comcast.net
<b>Name:</b>	Shelly Schneider
<b>Title:</b>	Secretary
<b>Address:</b>	745 Lebanon Road Millville NJ 08332
<b>Phone Number:</b>	(856) 825-3700
<b>Fax Number:</b>	(856) 825-8121
<b>E-mail Address:</b>	so.schneider@comcast.net



# 2024 ADOPTION CERTIFICATION

Cumberland County Improvement Authority

## AUTHORITY BUDGET

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Improvement Authority, pursuant to N.J.A.C on December 20, 2023.

<b>Officer's Signature:</b>	so.schneider@comcast.net		
<b>Name:</b>	Shelly Schneider		
<b>Title:</b>	Secretary		
<b>Address:</b>	745 Lebanon Road Millville NJ 08332		
<b>Phone Number:</b>	(856) 825-3700	<b>Fax:</b>	(856) 825-8121
<b>E-mail address:</b>	so.schneider@comcast.net		



# 2024 ADOPTED BUDGET RESOLUTION

## Cumberland County Improvement Authority

### FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Cumberland County Improvement Authority at its open public meeting of December 20, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$33,508,882.00, Total Appropriations, including any Accumulated Deficit, if any, of \$33,984,313.00, and Total Unrestricted Net Position utilized of \$793,947.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$39,153,602.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority at an open public meeting held on December 20, 2023 that the Annual Budget and Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

so.schneider@comcast.net

(Secretary's Signature)

12/20/2023

(Date)

**Governing Body Recorded Vote**

Member	Aye	Nay	Abstain	Absent
Robert P. Nedohon	X			
Albert B. Kelly	X			
Shelly Schneider	X			
Dale K. Jones	X			
Jason Scythes	X			

**2024 AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Grant & Truck Wash revenue increase of 10.6% based on actual awards; Recycle Revenue decrease of 22.8% due to instability in recycle commodity markets; Interest Income revenues increase of 900.0% based on actual revenues received and anticipating continued high interest rates on bank deposits; Project Management revenues decrease of 13.4% based on planned construction schedules; Fuel/Fleet/Shared Svc Fees decrease of 19.9% due to a reduction of shared services provided to LGEs. Operations & Maintenance Reserve decrease of 46% is based on year-over-year changes to the calculation needed to accrue 2/12 of operating budget.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Solid Waste budget incorporates only a \$.85 increase in tipping fees as a result of funding requirements for landfill closure, no increase resulting from expenditure increases is requested. The Capital Budget for both budgets have experienced construction delays due to issues of delays with fabrication of major building components, higher than anticipated costs for received bids, and higher interest rates when incurring debt.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is proposed in the Solid Waste for the maximum County budget subsidy.

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Unrestricted Net Position utilized of \$793,947 for County budget subsidy.  
County shared service agreement for building property management of \$120,000.  
City of Vineland PILOT payment of \$38,000

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There are no deficits from operations in the proposed budgets.

Solid Waste - Deficits in the most recent audit are related to Pensions (GASB 68, 71), OPEB (GASB 75), and landfill closure liabilities. CCIA continues to investigate new revenue sources and tipping fees charged to augment net position. All actual pension liabilities and payments are current, landfill closure tax increases \$0.85 annually through 2031 under the 2021 Closure Plan to meet funding requirements.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

# 2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

TYPE	WASTE DESCRIPTION	Current 2023	Proposed *
10	Municipal Solid Waste	79.50	80.35
13	Bulky Waste	90.60	91.45
13C	Construction and Demolition Debris	90.60	91.45
23	Vegetative Waste	79.50	80.35
25	Animal & Food Product Waste	79.50	80.35
27	Dry Industrial Waste	90.60	91.45
27A	Asbestos ** Plus an Admin fee of \$135/Load	90.60	91.45

\* See Rate Resolution

Rates for 2024 to increase escrow contributions necessary to fund landfill closure.

# AUTHORITY CONTACT INFORMATION

## FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Cumberland County Improvement Authority		
<i>Federal ID Number:</i>	22-2583158		
<i>Address:</i>	745 Lebanon Road		
<i>City, State, Zip:</i>	Millville	NJ	08332
<i>Phone: (ext.)</i>	856-825-3700	<i>Fax:</i>	856-825-8121

<b>Preparer's Name:</b>	Mary Triboletti		
<i>Preparer's Address:</i>	745 Lebanon Road		
<i>City, State, Zip:</i>	Millville	NJ	08332
<i>Phone: (ext.)</i>	856-825-3700	<i>Fax:</i>	856-825-8121
<i>E-mail:</i>	<a href="mailto:mtriboletti@theauthoritynj.com">mtriboletti@theauthoritynj.com</a>		

<b>Chief Executive Officer*</b>	Gerard Velazquez, III		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-825-3700 (1150)	<i>Fax:</i>	856-776-5391
<i>E-mail:</i>	<a href="mailto:jvelazquez@theauthoritynj.com">jvelazquez@theauthoritynj.com</a>		

<b>Chief Financial Officer*</b>	Mary Triboletti		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-825-3700 (1320)	<i>Fax:</i>	856-825-8121
<i>E-mail:</i>	<a href="mailto:mtriboletti@theauthoritynj.com">mtriboletti@theauthoritynj.com</a>		

<b>Name of Auditor:</b>	Stephen P. Testa		
<i>Name of Firm:</i>	Romano, Hearing, Testa & Knorr		
<i>Address:</i>	1830 Gallagher Drive, Suite 104		
<i>City, State, Zip:</i>	Vineland	NJ	08360
<i>Phone: (ext.)</i>	856-692-9100 (103)	<i>Fax:</i>	85-794-8862
<i>E-mail:</i>	<a href="mailto:stesta@rhtservices.com">stesta@rhtservices.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

149

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,385,258.88

3. Provide the number of regular voting members of the governing body:

5

*(5 or 7 per State statute, possibly more for regional authorities)*

4. Provide the number of alternate voting members of the governing body:

0

*(Maximum is 2)*

**5. Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

*Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.*

**If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.**

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

No

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

**10.** Did the Authority pay for meals or catering during the current fiscal year? Yes  
*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes  
*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**12.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**13.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**14.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes  
*If "yes", provide explanation, including amount paid.*

**15.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

*If "yes", provide explanation including amount paid.*

**16.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*



# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  Yes

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Cumberland County Improvement Authority

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Use the space below to provide clarification for any Questionnaire responses.*

N-3 Question 9 - Annual performance evaluations and recommended increases by the President/CEO, reviewed by the Personnel Committee, and approved by the Board. Merit adjustments are approved by the President/CEO.

N-3 Question 10 - Catering Expenses For Current Fiscal Year

Date	Vendor	Description	Amount
2/22/2023	ShopRite	HR Training	96
4/24/2023	ShopRite	Cumberland County ED Board Meeting	325
4/26/2023	ShopRite	April HHW Day	98
5/22/2023	ShopRite	Cumberland County Strategic Planning Meeting	449
5/22/2023	ShopRite	RCSJ Graduation	508
5/23/2023	ShopRite	Cumberland County Strategic Planning Meeting	92
5/24/2023	BJ Roasters	April HHW Day	189
6/26/2023	Everything Classie Café	Bankers & Realtors Event*	1800
6/28/2023	Wheat Road ColdCuts	Clean Communities Coordinators Meeting	115
6/28/2023	ShopRite	June HHW Day	77
7/26/2023	BJ Roasters	June HHW Day	189
8/21/2023	ShopRite	Employee Recognition	379
10/23/2023	ShopRite	Cumberland County ED Board Meeting	252
Various	Various	Leadership Cumberland County*	5642
			10211

\* Expense fully supported by Sponsorships

N-3 Question 11 - Travel Expenses for Current Fiscal Year

7/26/2023	Petty Cash/Gerard Velazq	Virginia Recycle Trip Meal	40
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N-3 Question 12,g - Vehicle for Personal Use      Gerard Velazquez, President/CEO      Auto fringe benefit calculated per IRS rules

N-3 Question 14 - payments for employee termination

Anthony Boscaglia retirement payout - Longevity \$400; 50% Sick Leave Balance \$2,709.27; No Earned Unused Vacation

Nancy Masino resignation payout - Earned Unused Vacation 14 hrs. x \$21.3186 = \$298.46

N-3 Question 17 - Fines and Assessments

Investigation Date: February 6, 2023 - Failure to monitor ambient H2S concentrations at fence-line property, Q3 & Q4 2022 - \$2,400.

F-8 Other Operations anticipates a deficit for current operations due to a possible construction project being abandoned causing the mangement fees to be less than anticipated. The 2024 budget anticipates other revenue sources and a reduction of expenses to cover this deficit.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Cumberland County Improvement Authority**

**FISCAL YEAR: January 01, 2024 to December 31, 2024**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Cumberland County Improvement Authority**  
**For the Period January 01, 2024 to December 31, 2024**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Gerard Velazquez	President/CEO	40	X				\$ 226,076.00	\$ 12,404.00	\$ 1,754.00	\$ 240,234.00	
2 Anthony Riviera	Dir Recyclg & Logistics	40		X			\$ 149,361.00	\$ 5,800.00	\$ 1,754.00	\$ 156,915.00	
3 Mary Triboletti	Sr. VP Finance/CFO	40	X				\$ 119,622.00	\$ 2,206.00	\$ 30,134.00	\$ 151,962.00	
4 Salvatore DeFrancisco	Sr. Heavy Equip. Op	40			X		\$ 117,325.00	\$ 6,408.00	\$ 1,754.00	\$ 125,487.00	
5 Gerald Harlacker, Jr.	Sr. VP Const Mgmt	40			X		\$ 114,636.00	\$ -	\$ 31,166.00	\$ 145,802.00	
6 Brian Nardone	Sr. VP Const. Mgmt.	40			X		\$ 113,873.00	\$ -	\$ 36,824.00	\$ 150,697.00	
7 Benjamin Boardley	Sr. Maintenance Tech	40			X		\$ 113,359.00	\$ 102.00	\$ 40,544.00	\$ 154,005.00	
8 Joe Grieff	Sr. VP Const Mgmt	40			X		\$ 107,092.00	\$ 3,285.00	\$ -	\$ 110,377.00	
9 Mort Isaacson	Sr. VP Const Mgmt	40			X		\$ 102,353.00	\$ 3,787.00	\$ 30,134.00	\$ 136,274.00	
10 Thomas Taylor	Equipment Asset Mgr	40			X		\$ 98,509.00	\$ -	\$ 45,406.00	\$ 143,915.00	
11 Joseph Camarota	Construction Manager	40			X		\$ 91,711.00	\$ -	\$ 28,490.00	\$ 120,201.00	
12 James Horsey	Heavy Equip Operator	40			X		\$ 82,020.00	\$ 1,737.00	\$ 31,166.00	\$ 114,923.00	
13 Robert Knipe	Heavy Equip Operator	40			X		\$ 81,664.00	\$ 2,446.00	\$ 38,564.00	\$ 122,674.00	
14 John King	Heavy Equip Operator	40			X		\$ 80,653.00	\$ 954.00	\$ 30,134.00	\$ 111,741.00	
15 Lauren Wurster	Senior Accountant	40			X		\$ 79,974.00	\$ 400.00	\$ 40,544.00	\$ 120,918.00	
16 Karen Hines	Senior Scalemaster	40			X		\$ 76,167.00	\$ 1,248.00	\$ 31,166.00	\$ 108,581.00	
17 Frank Iannuzzi	Custodial Supervisor	40			X		\$ 68,453.00	\$ 1,342.00	\$ 38,564.00	\$ 108,359.00	
18 Robert P Nedohon	Chairman		X	X			\$ -	\$ -	\$ -	\$ -	
19 Albert B Kelly	Vice Chairman		X	X			\$ -	\$ -	\$ -	\$ -	
20 Shelly Schneider	Secretary		X	X			\$ -	\$ -	\$ -	\$ -	
21 Dale K Jones	Treasurer		X	X			\$ -	\$ -	\$ -	\$ -	
22 Jason Scythes	Assistant Treasurer		X	X			\$ -	\$ -	\$ -	\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 1,822,848.00	\$ -	\$ 42,119.00	\$ 458,098.00	\$ 2,323,065.00

## Schedule of Health Benefits - Detailed Cost Analysis

Cumberland County Improvement Authority  
For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget			# of Covered Members (Medical & Rx) Current Year			\$ Increase (Decrease)	% Increase (Decrease)
	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Current Year Cost				
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	17	15,187.00	258,179.00	20	15,438.00	308,760.00	(50,581.00)	-16.4%
Parent & Child	6	28,651.00	171,906.00	5	26,424.00	132,120.00	39,786.00	30.1%
Employee & Spouse (or Partner)	15	34,593.00	518,895.00	16	31,981.00	511,696.00	7,199.00	1.4%
Family	15	44,869.00	673,035.00	17	41,378.00	703,426.00	(30,391.00)	-4.3%
Employee Cost Sharing Contribution (enter as negative - )			(247,984.00)			(229,668.00)	(18,316.00)	8.0%
<b>Subtotal</b>	<b>53</b>		<b>1,374,031.00</b>	<b>58</b>		<b>1,426,334.00</b>	<b>(52,303.00)</b>	<b>-3.7%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>			<b>-</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	1	15,187.00	15,187.00	1	15,438.00	15,438.00	(251.00)	-1.6%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative - )			-			-	-	-
<b>Subtotal</b>	<b>1</b>		<b>15,187.00</b>	<b>1</b>		<b>15,438.00</b>	<b>(251.00)</b>	<b>-1.6%</b>
<b>GRAND TOTAL</b>	<b>54</b>		<b>1,389,218.00</b>	<b>59</b>		<b>1,441,772.00</b>	<b>(52,554.00)</b>	<b>-3.6%</b>

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

*If no accumulated absences, check this box:*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Alston, Christopher	7.94	\$ 952.70		X	
Apel, Renee	0.36	\$ 71.59		X	
Aron, Alan M	12.92	\$ 1,518.47		X	
Beechler, Rachal	1.08	\$ 137.79		X	
Berrios, Juan	4.31	\$ 491.42		X	
Berti, Eric	1.08	\$ 215.30		X	
Boardley, Benjamin B	22.98	\$ 6,456.04		X	
Boren, Nancy	8.28	\$ 953.61		X	
Boscaglia, Anthony	19.11	\$ 2,916.53		X	
Bunton, George	62.82	\$ 11,558.94		X	
Burlew, Sergei	4.31	\$ 643.28		X	
Caez, Jasmine	4.31	\$ 654.51		X	
Calakos, Byron	0.84	\$ 134.56		X	
Camarota, Joseph	12.16	\$ 4,575.62		X	
Cardona, Candido	5.79	\$ 833.21		X	
Carty, Raymond	2.66	\$ 328.48		X	
Chudzinski, Brandon	4.31	\$ 688.96		X	
Defrancisco, Salvatore	45.2	\$ 14,689.92		X	
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 47,820.96</b>			

**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Dolbow, Jenny	3.91	\$ 591.72		X	
Eckert, Joshua	1.08	\$ 155.02		X	
Farrell, Nathan	24.42	\$ 4,440.47		X	
Foor, Wayde S	19.78	\$ 3,149.47		X	
Grieff, Joseph E	19.51	\$ 6,261.90		X	
Grieff, Heidi	18.52	\$ 3,902.35		X	
Hambleton, Christopher R	2.76	\$ 474.51		X	
Harlacker Jr, Gerald J	0.07	\$ 31.64		X	
Heck, Janet	17.02	\$ 4,163.16		X	
Hines, Karen	34.95	\$ 7,406.60		X	
Horse, James A	29.13	\$ 7,124.41		X	
Irizarry Jr, Jose	4.31	\$ 620.06		X	
Isaacson, Morton L	11.11	\$ 4,664.99		X	
Johnson, Ronald	4.31	\$ 671.74		X	
King, John	15.21	\$ 3,979.49		X	
Knipe, Robert L	36.85	\$ 9,278.36		X	
Knipe, Savannah M	4.31	\$ 620.07		X	
Lima, Astrid	4.31	\$ 482.27		X	
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 58,018.23</b>			

**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit	
			Approved Labor Agreement	Resolution  Individual Employment Agreement
Lima, Elvis A	4.41	\$ 1,070.75		X
Macavoy, Devin	4.31	\$ 812.96		X
Maccree, Mark A	20.08	\$ 3,466.87		X
Maccrri, Patrick	1.08	\$ 133.49		X
Maldonado, William	9.15	\$ 1,427.44		X
Manno Jr, Frank S	3.84	\$ 478.51		X
Martinez, Edwin	1.61	\$ 206.69		X
Masino, Nancy	8.96	\$ 2,086.65		X
Mazurkiewicz, Edward A	10.63	\$ 1,377.41		X
Miller, Brandon	2.15	\$ 248.09		X
Mills Sr, Willis N	8.29	\$ 1,769.78		X
Morales, Radames	4.31	\$ 506.16		X
Musso, Joseph R	4.31	\$ 551.17		X
Nardone, Brian T	4.31	\$ 1,850.33		X
Pacitto, Nicholas	4.31	\$ 1,490.54		X
Perez, Juan	16.82	\$ 2,498.02		X
Pyott, George	53.15	\$ 9,731.70		X
Quintana, Alfredo	73.52	\$ 11,642.82		X
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 41,349.37</b>		



**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Ritter, Tabitha	0.07	\$ 7.87		X	
Rivera, Israel	4.31	\$ 887.04		X	
Riviera, Anthony	3.23	\$ 1,167.45		X	
Rizzo, Alberto	11.14	\$ 1,871.58		X	
Rodriguez, Hector L	4.31	\$ 741.41		X	
Rodriguez, Robert	11.91	\$ 1,455.84		X	
Roman, Wilfredo	0.4	\$ 96.89		X	
Sample, Robert	4.84	\$ 639.44		X	
Shelton, Stephanie A	3.77	\$ 740.94		X	
Simione, Elizabeth	1.19	\$ 133.76		X	
Stidham, Sharon	0.13	\$ 16.15		X	
Taylor, Heather	3.23	\$ 361.70		X	
Taylor, Thomas	4.31	\$ 1,242.11		X	
Triboletti, Mary	32.92	\$ 14,861.75		X	
Turgeon, Lora	5.44	\$ 940.90		X	
Turner, Bruce	16.87	\$ 5,516.86		X	
Vanmeter, Shawn	0.54	\$ 64.59		X	
Velazquez III, Gerard	22.76	\$ 15,931.57		X	
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 46,677.84</b>			

**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
White, Vincent	2.02	\$ 249.48		X	
Williams Jr, Benjamin L	4.31	\$ 841.91		X	
Wurster, Robin	0.67	\$ 80.74		X	
Wurster, Lauren	1.97	\$ 639.18		X	
<b>Total liability for accumulated compensated absences at per most recent audit (this page only)</b>		<b>\$ 1,811.30</b>			



**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

**Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -**

**Cumberland County Improvement Authority**  
**For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$           -

**Cumberland County Improvement Authority  
 For the Period: January 01, 2024 to December 31, 2024**

*Complete the below table for the Authority's accrued liability for compensated absences.*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	<i>Legal Basis for Benefit</i>		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

**Total liability for accumulated compensated absences at per most recent audit (all pages)     \$ 195,677.69**

## Schedule of Shared Service Agreements

Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Cumberland	CCIA	Property Management	County individual to manage CCIA properties and tenants	7/1/2021	6/30/2026	(\$120,000)
Landis Sewerage Authority	CCIA	Wastewater Operator	Wastewater Treatment Operator & Services	8/1/2023	7/31/2024	Hourly Rate/service provided
CCIA	Millville, Landis Sewer Auth, CCUA	Household Hazardous Waste Events/ \$4,000 ea	CCIA runs event with entities sharing to defer costs	annually		\$12,000
CCIA	Various Governmental Entities	Vehicle Maintenance	Auto/light truck maint. of county owned vehicles			hrly rate+parts
CCIA	County of Cumberland	Economic Development	County contribution ED support Services	3/1/2022	2/28/2026	\$30,000
CCIA	Cumberland County	Facilities Mgmt	CCIA responsible for maintenance & repair of College Campus	7/1/2019	6/30/2024	\$1,027,939
CCIA	Atlantic County Utilities Authority	Facility Space & Vehicle Maintenance	CCIA perform truck maint. And provide space to ACUA for its Fleet Operations.	1/1/2019	12/31/2023	\$30,556
CCIA	Cape May County	Project Management	Construction mgmt. services for renovation of County facility	11/20/2018	Project Completion	2.5% of Project Costs
CCIA	Salem County	Project Management	Construction mgmt. services for renovation of County facilities	4/1/2019	Project Completion	2.5% of Project Costs
CCIA	Salem County	QPA Services	Provide QPA consultive services	8/1/2023	7/31/2024	\$28,260
CCIA	Millville City	Project Management	Construction mgmt. services for renovation of City facility	2/1/2021	Project Completion	2.5% of Project Costs
CCIA	Cumberland Cty Board of Vocational Ed	Project Management	Construction Management for STEM Expansion	4/30/2022	Project Completion	2.5% Project Costs
CCIA	Hopewell Township	Roll-Off Services		1/1/2022	12/31/2027	\$125/haul+tippling rate
CCIA	Cumberland/Salem County	Project Management	Broadband Connectivity Project	7/20/2022	Project Completion	2% of Project Costs
CCIA	Cumberland/Vineland/Rural Development	Project Management	Consturction Mgmt Services for renovation of Family Shelter	4/26/2023	Project Completion	\$65,000
CCIA	City of Salem	Redevelopment Services	Redevelopment Services for Multiple Project renovations	4/26/2023	Project Completion	5% total development costs
CCIA	Deerfield Twp	Use of CNG Van		6/1/2023	5/31/2028	Invoiced for CNG usage
CCIA	Bridgeton Board of Education	Project Management	Project Mgmt services for HVAC upgrades to Bridgeton BOE	5/10/2023	11/10/2025	\$9,400/mth
CCIA	Salem County	Project Management	Project Mgmt Services for the construction of Pole Barn	6/28/2023	Project Completion	\$7,500 + \$15,000 architect fee

### Schedule of Shared Service Agreements (Cont.)

Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority



**2024 AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

# SUMMARY

Cumberland County Improvement Authority  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>REVENUES</b>										
Total Operating Revenues	\$ 17,601,045	\$ 15,857,837	\$ -	\$ -	\$ -	\$ -	\$ 33,458,882	\$ 34,028,907	\$ (570,025)	-1.7%
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000	5,000	45,000	900.0%
Total Anticipated Revenues	17,651,045	15,857,837	-	-	-	-	33,508,882	34,033,907	(525,025)	-1.5%
<b>APPROPRIATIONS</b>										
Total Administration	3,451,239	879,938	-	-	-	-	4,331,177	4,252,531	78,646	1.8%
Total Cost of Providing Services	9,563,826	4,625,468	-	-	-	-	14,189,294	13,987,757	201,537	1.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,863,883	4,639,830	-	-	-	-	7,503,713	7,324,514	179,199	2.4%
Total Operating Appropriations	15,878,948	10,145,236	-	-	-	-	26,024,184	25,564,802	459,382	1.8%
Total Interest Payments on Debt	241,710	5,233,788	-	-	-	-	5,475,498	5,710,101	(234,603)	-4.1%
Total Other Non-Operating Appropriations	2,320,347	164,284	-	-	-	-	2,484,631	2,540,326	(55,695)	-2.2%
Total Non-Operating Appropriations	2,562,057	5,398,072	-	-	-	-	7,960,129	8,250,427	(290,298)	-3.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	18,441,005	15,543,308	-	-	-	-	33,984,313	33,815,229	169,084	0.5%
Less: Total Unrestricted Net Position Utilized	793,947	-	-	-	-	-	793,947	774,866	19,081	2.5%
Net Total Appropriations	17,647,058	15,543,308	-	-	-	-	33,190,366	33,040,363	150,003	0.5%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b>\$ 3,987</b>	<b>\$ 314,529</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 318,516</b>	<b>\$ 993,544</b>	<b>\$ (675,028)</b>	<b>-67.9%</b>

# Revenue Schedule

Cumberland County Improvement Authority  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Landfill Tipping Fees	15,921,523						15,921,523	16,236,985	(315,462)	-1.9%
Grants & Truck Wash	385,002	10,000					395,002	357,043	37,959	10.6%
Recycle Revenue	1,028,160						1,028,160	1,331,880	(303,720)	-22.8%
Renewable Energy/Methane	266,360						266,360	254,884	11,476	4.5%
Rental/Loan/Lease Income		12,185,355					12,185,355	11,749,437	435,918	3.7%
Project Mgmt		1,731,136					1,731,136	1,999,436	(268,300)	-13.4%
Fuel/Fleet/Shared Svc Fees		792,405					792,405	988,769	(196,364)	-19.9%
Property & Program Mgmt		1,138,941					1,138,941	1,110,473	28,468	2.6%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	17,601,045	15,857,837	-	-	-	-	33,458,882	34,028,907	(570,025)	-1.7%
Total Operating Revenues	17,601,045	15,857,837	-	-	-	-	33,458,882	34,028,907	(570,025)	-1.7%
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned	50,000						50,000	5,000	45,000	900.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	50,000	-	-	-	-	-	50,000	5,000	45,000	900.0%
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000	5,000	45,000	900.0%
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 17,651,045</b>	<b>\$ 15,857,837</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,508,882</b>	<b>\$ 34,033,907</b>	<b>\$ (525,025)</b>	<b>-1.5%</b>

# Prior Year Adopted Revenue Schedule

## Cumberland County Improvement Authority

### FY 2023 Adopted Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Landfill Tipping Fees	16,236,985						16,236,985
Grants & Truck Wash	352,043	5,000					357,043
Recycle Revenue	1,331,880						1,331,880
Renewable Energy/Methane	254,884						254,884
Rental/Loan/Lease Income		11,749,437					11,749,437
Project Mgmt		1,999,436					1,999,436
Fuel/Fleet/Shared Svc Fees		988,769					988,769
Property & Program Mgmt		1,110,473					1,110,473
							-
							-
							-
Total Other Revenue	18,175,792	15,853,115	-	-	-	-	34,028,907
Total Operating Revenues	18,175,792	15,853,115	-	-	-	-	34,028,907
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned							5,000
Penalties							-
Other							-
Total Interest	5,000	-	-	-	-	-	5,000
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 18,180,792</b>	<b>\$ 15,853,115</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,033,907</b>

# Appropriations Schedule

Cumberland County Improvement Authority  
For the Period: January 01, 2024 to December 31, 2024

	<b>FY 2024 Proposed Budget</b>						<b>FY 2023 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,092,148	\$ 183,653					\$ 1,275,801	\$ 1,241,672	\$ 34,129	2.7%
Fringe Benefits	577,464	85,098					662,562	654,146	8,416	1.3%
Total Administration - Personnel	1,669,612	268,751	-	-	-	-	1,938,363	1,895,818	42,545	2.2%
<i>Administration - Other (List)</i>										
see F-4 Appropriation Detail	1,781,627	611,187					2,392,814	2,356,713	36,101	1.5%
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,781,627	611,187	-	-	-	-	2,392,814	2,356,713	36,101	1.5%
Total Administration	3,451,239	879,938	-	-	-	-	4,331,177	4,252,531	78,646	1.8%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,329,195	1,580,597					3,909,792	3,900,005	9,787	0.3%
Fringe Benefits	1,310,632	909,492					2,220,124	2,283,861	(63,737)	-2.8%
Total COPS - Personnel	3,639,827	2,490,089	-	-	-	-	6,129,916	6,183,866	(53,950)	-0.9%
<i>Cost of Providing Services - Other (List)</i>										
see F-4 Appropriation Detail	5,923,999	2,135,379					8,059,378	7,803,891	255,487	3.3%
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	5,923,999	2,135,379	-	-	-	-	8,059,378	7,803,891	255,487	3.3%
Total Cost of Providing Services	9,563,826	4,625,468	-	-	-	-	14,189,294	13,987,757	201,537	1.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,863,883	4,639,830	-	-	-	-	7,503,713	7,324,514	179,199	2.4%
Total Operating Appropriations	15,878,948	10,145,236	-	-	-	-	26,024,184	25,564,802	459,382	1.8%
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt	241,710	5,233,788	-	-	-	-	5,475,498	5,710,101	(234,603)	-4.1%
Operations & Maintenance Reserve	47,841						47,841	88,643	(40,802)	-46.0%
Renewal & Replacement Reserve	868,000	50,284					918,284	925,784	(7,500)	-0.8%
Municipality/County Appropriation	793,947						793,947	774,866	19,081	2.5%
Other Reserves	610,559	114,000					724,559	751,033	(26,474)	-3.5%
Total Non-Operating Appropriations	2,562,057	5,398,072	-	-	-	-	7,960,129	8,250,427	(290,298)	-3.5%
<b>TOTAL APPROPRIATIONS</b>	<b>18,441,005</b>	<b>15,543,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,984,313</b>	<b>33,815,229</b>	<b>169,084</b>	<b>0.5%</b>
<b>ACCUMULATED DEFICIT</b>										
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>18,441,005</b>	<b>15,543,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,984,313</b>	<b>33,815,229</b>	<b>169,084</b>	<b>0.5%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	793,947						793,947	774,866	19,081	2.5%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	793,947						793,947	774,866	19,081	2.5%
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 17,647,058</b>	<b>\$ 15,543,308</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 33,190,366</b>	<b>\$ 33,040,363</b>	<b>\$ 150,003</b>	<b>0.5%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations     \$ 793,947.40     \$ 507,261.80     \$ -     \$ -     \$ -     \$ -     \$ -     \$ 1,301,209.20

# AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Other</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Administration - Other:						
Professional Services	330,600.00	432,614.00				
Insurance	484,653.00	21,732.00				
License, Permits	170,645.00					
Building Rent	303,569.00					
Maintenance Contracts	38,417.00	82,384.00				
Other Administration	453,743.00	74,457.00				
Total Administration - Other	1,781,627.00	611,187.00				
Cost of Providing Services - Other:						
Fuel	531,710.00	287,280.00				
Vehicle Maintenance & Service	192,078.00					
Tires	84,681.00					
Vehicle Parts & Supplies	245,000.00					
Utilities	341,830.00	936,530.00				
Consultants	634,095.00					
Disposal	1,519,625.00					
Leachate Treatment	92,745.00					
Reject Leachate Elimination	938,172.00					
Treatment Parts & Supplies	139,827.00					
Treatment Repairs & Maintenance	154,540.00					
Equipment Fees & Rentals	238,800.00					
Repairs & Maintenance	197,260.00	116,595.00				
Fleet Maintenance Supplies, Parts	-	140,000.00				
Building Services	-	435,630.00				
Property Tax	-	38,000.00				
Other	613,636.00	181,344.00				
Total Cost of Providing Svs-Other	5,923,999.00	2,135,379.00				

**AUTHORITY PROPOSED APPROPRIATIONS  
APPROPRIATION DETAIL PAGE**

Cumberland County Improvement Authority

**For the Period: January 01, 2024 to December 31, 2024**

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Other</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

**AUTHORITY PROPOSED APPROPRIATIONS**  
**APPROPRIATION DETAIL PAGE**

Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Other</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>



# Prior Year Adopted Appropriations Schedule

## Cumberland County Improvement Authority

### FY 2023 Adopted Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,079,998	\$ 161,674					\$ 1,241,672
Fringe Benefits	577,799	76,347					654,146
Total Administration - Personnel	1,657,797	238,021	-	-	-	-	1,895,818
<i>Administration - Other (List)</i>							
see F-5 Appropriation Detail	1,744,423	612,290					2,356,713
Miscellaneous Administration*							-
Total Administration - Other	1,744,423	612,290	-	-	-	-	2,356,713
Total Administration	3,402,220	850,311	-	-	-	-	4,252,531
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,247,808	1,652,197					3,900,005
Fringe Benefits	1,310,475	973,386					2,283,861
Total COPS - Personnel	3,558,283	2,625,583	-	-	-	-	6,183,866
<i>Cost of Providing Services - Other (List)</i>							
see F-4 Appropriation Detail	5,767,516	2,036,375					7,803,891
Miscellaneous COPS*							-
Total COPS - Other	5,767,516	2,036,375	-	-	-	-	7,803,891
Total Cost of Providing Services	9,325,799	4,661,958	-	-	-	-	13,987,757
Total Principal Payments on Debt Service in Lieu of Depreciation	2,769,295	4,555,219	-	-	-	-	7,324,514
Total Operating Appropriations	15,497,314	10,067,488	-	-	-	-	25,564,802
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	341,039	5,369,062	-	-	-	-	5,710,101
Operations & Maintenance Reserve	88,643						88,643
Renewal & Replacement Reserve	868,000	57,784					925,784
Municipality/County Appropriation	774,866						774,866
Other Reserves	611,033	140,000					751,033
Total Non-Operating Appropriations	2,683,581	5,566,846	-	-	-	-	8,250,427
<b>TOTAL APPROPRIATIONS</b>	18,180,895	15,634,334	-	-	-	-	33,815,229
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	18,180,895	15,634,334	-	-	-	-	33,815,229
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	774,866	-	-	-	-	-	774,866
Other							-
Total Unrestricted Net Position Utilized	774,866	-	-	-	-	-	774,866
<b>TOTAL NET APPROPRIATIONS</b>	\$ 17,406,029	\$ 15,634,334	\$ -	\$ -	\$ -	\$ -	\$ 33,040,363

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 774,865.70    \$ 503,374.40    \$ -    \$ -    \$ -    \$ -    \$ 1,278,240.10

# AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

Cumberland County Improvement Authority

FY 2023 Adopted Budget

*Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"*

<i>Line Item:</i>	<i>Solid Waste</i>	<i>Other</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>
Administration - Other:						
Professional Services	351,100.00	417,614.00				
Insurance	426,089.00	21,064.00				
License, Permits	180,237.00					
Building Rent	301,388.00					
Marketing & Advertising		11,960.00				
Other Administration	485,609.00	161,652.00				
<b>Total Administration - Other</b>	<b>1,744,423.00</b>	<b>612,290.00</b>				
Cost of Providing Services - Other:						
Fuel	601,233.00	277,420.00				
Vehicle Maintenance & Service	200,289.00					
Tires	82,616.00					
Vehicle Parts & Supplies	234,150.00					
Utilities	336,428.00	931,450.00				
Consultants	640,364.00					
Disposal	1,441,350.00					
Leachate Treatment	126,075.00					
Reject Leachate Elimination	466,879.00					
Treatment Parts & Supplies	259,523.00					
Treatment Repairs & Maintenance	263,252.00					
Equipment Fees & Rentals	238,800.00					
Repairs & Maintenance	176,012.00	92,095.00				
Fleet Maintenance Supplies, Parts		105,000.00				
Building Services		390,502.00				
Property Tax		25,404.00				
Other	700,545.00	214,504.00				
<b>Total Cost of Providing Svs-Other</b>	<b>5,767,516.00</b>	<b>2,036,375.00</b>				





## Debt Service Schedule - Principal

Cumberland County Improvement Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<b>Solid Waste</b>										
see Detail		\$ 2,769,295	\$ 2,863,883	\$ 3,015,545	\$ 792,908	\$ 797,908	\$ 807,908	\$ 807,908	\$ 7,921,353	\$ 17,007,413
										-
										-
Total Principal		2,769,295	2,863,883	3,015,545	792,908	797,908	807,908	807,908	7,921,353	17,007,413
<b>Other</b>										
see Detail		4,555,219	4,639,830	10,179,291	4,253,568	4,422,474	4,340,472	3,782,000	98,564,000	130,181,635
										-
										-
Total Principal		4,555,219	4,639,830	10,179,291	4,253,568	4,422,474	4,340,472	3,782,000	98,564,000	130,181,635
<b>Operation #3</b>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>Operation #4</b>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>Operation #5</b>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>Operation #6</b>										
										-
										-
										-
Total Principal		-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<b>\$ 7,324,514</b>	<b>\$ 7,503,713</b>	<b>\$ 13,194,836</b>	<b>\$ 5,046,476</b>	<b>\$ 5,220,382</b>	<b>\$ 5,148,380</b>	<b>\$ 4,589,908</b>	<b>\$ 106,485,353</b>	<b>\$ 147,189,048</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating	Aa3		AA-
Year of Last Rating	2023		2021

## Debt Service Schedule - Principal (Detail Page)

Cumberland County Improvement Authority

*Fiscal Year Ending in*

	Date of Local Finance Board Approval	Fiscal Year Ending in									Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter		
Series 2015A	5/29/2015	\$ 1,780,000	\$ 1,860,000	\$ 1,930,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,790,000
Series 2017A&B	5/25/2017	\$ 498,908	\$ 508,908	513,908	518,908	523,908	528,908	528,908	3,842,353	\$ 6,965,801	
TD Equip. Loan - Gas	4/30/2020	\$ 144,957	\$ 147,494	150,075	-	-	-	-	-	\$ 297,569	
TD Equip. Loan - Generators	12/18/2020	\$ 143,430	\$ 145,481	147,562	-	-	-	-	-	\$ 293,043	
Series 2023 (Fall 2023)	TBD	\$ 202,000	\$ 202,000	274,000	274,000	274,000	279,000	279,000	4,079,000	\$ 5,661,000	
										\$ -	
Series 2014	5/29/2014	\$ 610,000	\$ 640,000	665,000	690,000	710,000	730,000	755,000	9,365,000	\$ 13,555,000	
Series 2015 (St Ofcs-9W Park & 275 II)	8/25/2015	\$ 260,000	\$ 265,000	275,000	355,000	365,000	375,000	385,000	395,000	\$ 2,415,000	
Series 2017 (Park Ave)	10/4/2017	\$ 121,000	\$ 128,000	136,000	144,000	153,000	162,000	172,000	3,480,000	\$ 4,375,000	
Series 2017 (Vld PD)	12/12/2017	\$ 680,000	\$ 715,000	750,000	785,000	825,000	865,000	900,000	15,165,000	\$ 20,005,000	
TD Loan (Food Innovation)	12/29/2017	\$ 169,695	\$ 95,449	4,501,975	-	-	-	-	-	\$ 4,597,424	
Equipment Loan (CNG Station)	7/31/2018	\$ 293,714	\$ 303,642	313,905	324,515	335,484	346,823	-	-	\$ 1,624,369	
Development Loan (CEZ)	6/14/2018	\$ -	\$ -	1,000,000	-	-	-	-	-	\$ 1,000,000	
Equipment Loan (Various)	10/10/2019	\$ 40,822	\$ 41,680	-	-	-	-	-	-	\$ 41,680	
Series 2018 (Park Ave Phase II)	9/15/2018	\$ 183,000	\$ 192,000	201,000	211,000	222,000	231,000	240,000	1,069,000	\$ 2,366,000	
Series 2018 (County DOC)	12/13/2018	\$ 705,000	\$ 740,000	780,000	815,000	860,000	905,000	950,000	57,315,000	\$ 62,365,000	
Series 2019 (Admin)	4/4/2019	\$ 90,000	\$ 95,000	100,000	100,000	105,000	110,000	120,000	3,990,000	\$ 4,620,000	
Series 2020 (VBOE Bus Depot)	4/28/2020	\$ 635,000	\$ 640,000	650,000	-	-	-	-	-	\$ 1,290,000	
Equipment Loan (Food)	10/30/2020	\$ 232,249	\$ 235,617	239,033	242,499	246,015	-	-	-	\$ 963,164	
Equipment Loan (Food-SIM)	9/30/2021	\$ 324,739	\$ 333,442	342,378	351,554	360,975	370,649	-	-	\$ 1,758,998	
Series 2021 (Bridgeton Fire)	12/22/2021	\$ 145,000	\$ 150,000	160,000	165,000	170,000	175,000	185,000	6,345,000	\$ 7,350,000	
Series 2022 (2745 Delsea)	2/28/2022	\$ 65,000	\$ 65,000	65,000	70,000	70,000	70,000	75,000	1,440,000	\$ 1,855,000	
										\$ -	
										\$ -	
										\$ -	
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										\$ -	
										\$ -	
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>		<u>\$ 7,324,514</u>	<u>\$ 7,503,713</u>	<u>\$ 13,194,836</u>	<u>\$ 5,046,476</u>	<u>\$ 5,220,382</u>	<u>\$ 5,148,380</u>	<u>\$ 4,589,908</u>	<u>\$ 106,485,353</u>	<u>\$ 147,189,048</u>	

## Debt Service Schedule - Interest

Cumberland County Improvement Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								<b>Total Interest Payments Outstanding</b>
	<b>2023 (Adopted Budget)</b>	<b>2024 (Proposed Budget)</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>Thereafter</b>	
<i>Solid Waste</i>									
see Detail	\$ 341,039	\$ 241,710	\$ 155,461	\$ 88,311	\$ 83,243	\$ 77,974	\$ 72,492	\$ 411,565	\$ 1,130,756
Total Interest Payments	341,039	241,710	155,461	88,311	83,243	77,974	72,492	411,565	1,130,756
<i>Other</i>									
see Detail	5,369,062	5,233,788	4,953,486	4,695,237	4,524,694	4,378,003	4,304,500	57,005,423	85,095,131
Total Interest Payments	5,369,062	5,233,788	4,953,486	4,695,237	4,524,694	4,378,003	4,304,500	57,005,423	85,095,131
<i>Operation #3</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<b>TOTAL INTEREST ALL OPERATIONS</b>	<u>\$ 5,710,101</u>	<u>\$ 5,475,498</u>	<u>\$ 5,108,947</u>	<u>\$ 4,783,548</u>	<u>\$ 4,607,937</u>	<u>\$ 4,455,977</u>	<u>\$ 4,376,992</u>	<u>\$ 57,416,988</u>	<u>\$ 86,225,887</u>

## Debt Service Schedule - Interest (Detail Page)

Cumberland County Improvement Authority

*Fiscal Year Ending in*

	2023 (Adopted Budget)	2024 (Proposed Budget)	<i>Fiscal Year Ending in</i>						Total Interest Payments Outstanding
			2025	2026	2027	2028	2029	Thereafter	
Series 2015A	\$ 221,300	\$ 132,300	\$ 57,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 190,200
Series 2017A&B	\$ 67,103	\$ 61,394	55,290	50,019	46,056	41,944	37,744	133,901	\$ 426,348
TD Equip. Loan - Gas	\$ 6,042	\$ 3,475	864	-	-	-	-	-	\$ 4,339
TD Equip. Loan - Generators	\$ 6,170	\$ 4,117	2,036	-	-	-	-	-	\$ 6,153
Series 2023 (Fall 2023)	\$ 40,424	\$ 40,424	39,371	38,292	37,187	36,030	34,748	277,664	\$ 503,716
Series 2014	\$ 520,029	\$ 488,530	464,562	443,537	421,558	398,346	372,821	1,903,763	\$ 4,493,117
Series 2015 (St Ofs-9W Park & 275 II)	\$ 93,511	\$ 83,817	73,838	62,091	48,792	35,124	21,087	6,680	\$ 331,429
Series 2017 (Park Ave)	\$ 198,151	\$ 193,227	186,933	180,814	174,331	190,899	254,417	1,861,158	\$ 3,041,779
Series 2017 (Vld PD)	\$ 779,996	\$ 745,923	710,100	672,527	633,194	592,221	557,563	3,793,600	\$ 7,705,128
Series 2017 (Food Innovation)	\$ 176,945	\$ 178,398	83,316	-	-	-	-	-	\$ 261,714
Equipment Leasing (CNG)	\$ 60,695	\$ 50,628	40,220	29,460	18,337	6,838	-	-	\$ 145,483
Development Loan (CEZ)	\$ -	\$ 30,000	11,129	-	-	-	-	-	\$ 41,129
Equipment Leasing (Various)	\$ 1,554	\$ 693	-	-	-	-	-	-	\$ 693
Series 2018 (Park Ave Phase II)	\$ 111,111	\$ 103,185	94,284	85,261	75,784	75,278	87,151	174,740	\$ 695,683
Series 2018 (County DOC)	\$ 2,810,987	\$ 2,775,300	2,737,800	2,698,362	2,655,975	2,609,188	2,563,375	44,305,363	\$ 60,345,363
Series 2019 (Admin)	\$ 211,388	\$ 208,569	205,600	201,017	195,819	190,371	184,475	2,026,847	\$ 3,212,698
Series 2020 (VBOE Bus Depot)	\$ 22,423	\$ 12,718	2,882	-	-	-	-	-	\$ 15,600
Equipment Leasing (Food)	\$ 16,772	\$ 13,397	9,972	6,497	2,973	-	-	-	\$ 32,839
Equipment Leasing (Food-SIM)	\$ 53,668	\$ 44,908	35,911	26,674	17,189	7,450	-	-	\$ 132,132
Series 2021 (Bridgeton Fire)	\$ 266,967	\$ 261,150	255,117	248,700	242,083	235,267	228,233	2,736,946	\$ 4,207,496
Series 2022 (2745 Delsea)	\$ 44,865	\$ 43,345	41,822	40,297	38,659	37,021	35,378	196,326	\$ 432,848
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<b>TOTAL INTEREST ALL OPERATIONS</b>	<b>\$ 5,710,101</b>	<b>\$ 5,475,498</b>	<b>\$ 5,108,947</b>	<b>\$ 4,783,548</b>	<b>\$ 4,607,937</b>	<b>\$ 4,455,977</b>	<b>\$ 4,376,992</b>	<b>\$ 57,416,988</b>	<b>\$ 86,225,887</b>



## Net Position Reconciliation

### Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

### FY 2024 Proposed Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 23,343,334	\$ 6,192,520					\$ 29,535,854
Less: Invested in Capital Assets, Net of Related Debt (1)	34,855,291	6,711,186					41,566,477
Less: Restricted for Debt Service Reserve (1)	1,690,000	548,222					2,238,222
Less: Other Restricted Net Position (1)	3,774,933						3,774,933
Total Unrestricted Net Position (1)	(16,976,890)	(1,066,888)	-	-	-	-	(18,043,778)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	-	-					-
Plus: Accrued Unfunded Pension Liability (1)	6,637,960	395,510					7,033,470
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2839827	836,731					3,676,558
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,524,185	(287,527)					1,236,658
Plus: Other Adjustments (attach schedule)	19,845,764						19,845,764
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	13,870,846	(122,174)	-	-	-	-	13,748,672
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	793,947	-	-	-	-	-	793,947
Total Unrestricted Net Position Utilized in Proposed Budget	793,947	-	-	-	-	-	793,947
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR Last issued Audit Report (4)</b>	\$ 13,076,899	\$ (122,174)	\$ -	\$ -	\$ -	\$ -	\$ 12,954,725

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County      \$ 793,947    \$ 507,262    \$ -    \$ -    \$ -    \$ -    \$ 1,301,209

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

# **FISCAL YEAR 2024**

**Cumberland County Improvement Authority**

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(Authority Name)

**2024 AUTHORITY CAPITAL BUDGET/PROGRAM**

# 2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

**Cumberland County Improvement Authority**

(Authority Name)

**Fiscal Year: January 01, 2024 to December 31, 2024**

*Check the box for the applicable statement below:*

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Cumberland County Improvement Authority, on October 25, 2023.

It is hereby certified that the governing body of the Cumberland County Improvement Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Cumberland County Improvement for the following reason(s):

<b>Officer's Signature:</b>	so.schneider@comcast.net
<b>Name:</b>	Shelly Schneider
<b>Title:</b>	Secretary
<b>Address:</b>	745 Lebanon Road Millville NJ 08332
<b>Phone Number:</b>	(856) 825-3700
<b>Fax Number:</b>	(856) 825-8121
<b>E-mail Address:</b>	so.schneider@comcast.net

# 2024 CAPITAL BUDGET/PROGRAM MESSAGE

Cumberland County Improvement Authority

**Fiscal Year: January 01, 2024 to December 31, 2024**

*Answer all questions below using the space provided.*

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Solid Waste - Treatment Tank Replacement debt service will be funded by existing operating revenues. Other Operations - debt service for proposed projects are funded through the general obligation lease revenue bond as defined in the indenture for each issue.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Bridgeton Fire Station and County Holding Facility projects are both located within Metropolitan Planning Area #1 in Bridgeton, NJ

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

# Proposed Capital Budget

## Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Budgeted Capital	\$ 300,000					\$ 300,000
Closure/Post Closure	79,602		79,602			
Capital Equipment	1,210,000		1,210,000			
Treatment Tank Replacement	1,300,000			1,300,000		
Total	2,889,602	-	1,289,602	1,300,000	-	300,000
<i>Other</i>						
Budgeted Capital	114,000					\$ 114,000
County Holding Facility	20,000,000			20,000,000		
Bridgeton Firehouse	11,050,000			11,050,000		
NJSP Commercial	5,100,000			5,100,000		
Total	36,264,000	-	-	36,150,000	-	114,000
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 39,153,602</b>	<b>\$ -</b>	<b>\$ 1,289,602</b>	<b>\$ 37,450,000</b>	<b>\$ -</b>	<b>\$ 414,000</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

# Proposed Capital Budget

**Cumberland County Improvement Authority**  
 For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
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# Proposed Capital Budget

**Cumberland County Improvement Authority**  
 For the Period: January 01, 2024 to December 31, 2024

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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# Proposed Capital Budget

Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

Estimated Total  
Cost

Unrestricted Net  
Position Utilized

Renewal &  
Replacement  
Reserve

Debt  
Authorization

Capital Grants

Other  
Sources

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TOTAL ALL DETAIL PAGES

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# 5 Year Capital Improvement Plan

Cumberland County Improvement Authority  
For the Period: January 01, 2024 to December 31, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Solid Waste</i>							
Budgeted Capital	\$ 300,000	\$ 300,000					
Closure/Post Closure	3,109,782	79,602	889,630	755,137	83,484	1,215,752	86,177
Capital Equipment	8,055,000	1,210,000	2,745,000	1,300,000	980,000	620,000	1,200,000
Treatment Tank Replacement	1,300,000	1,300,000					
Total	12,764,782	2,889,602	3,634,630	2,055,137	1,063,484	1,835,752	1,286,177
<i>Other</i>							
Budgeted Capital	114,000	114,000					
County Holding Facility	50,000,000	20,000,000	30,000,000				
Bridgeton Firehouse	13,000,000	11,050,000	1,950,000				
NJSP Commercial	6,000,000	5,100,000	900,000				
Total	69,114,000	36,264,000	32,850,000	-	-	-	-
<i>Operation #3</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 81,878,782</b>	<b>\$ 39,153,602</b>	<b>\$ 36,484,630</b>	<b>\$ 2,055,137</b>	<b>\$ 1,063,484</b>	<b>\$ 1,835,752</b>	<b>\$ 1,286,177</b>





# 5 Year Capital Improvement Plan

Cumberland County Improvement Authority  
 For the Period: January 01, 2024 to December 31, 2024

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
<b>TOTAL ALL DETAIL PAGES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 5 Year Capital Improvement Plan Funding Sources

**Cumberland County Improvement Authority**  
For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Budgeted Capital	\$ 300,000		\$ 300,000			
Closure/Post Closure	3,109,782					3,109,782
Capital Equipment	8,055,000		8,055,000			
Treatment Tank Replacement	1,300,000			1,300,000		
Total	12,764,782	-	8,355,000	1,300,000	-	3,109,782
<i>Other</i>						
Budgeted Capital	114,000					\$ 114,000
County Holding Facility	50,000,000			50,000,000		
Bridgeton Firehouse	13,000,000			13,000,000		
NJSP Commercial	6,000,000			6,000,000		
Total	69,114,000	-	-	69,000,000	-	114,000
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 81,878,782</b>	<b>\$ -</b>	<b>\$ 8,355,000</b>	<b>\$ 70,300,000</b>	<b>\$ -</b>	<b>\$ 3,223,782</b>
Total 5 Year Plan per CB-4	<b>\$ 81,878,782</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

# 5 Year Capital Improvement Plan Funding Sources

**Cumberland County Improvement Authority**

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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# 5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority

For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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# 5 Year Capital Improvement Plan Funding Sources

**Cumberland County Improvement Authority**  
For the Period: January 01, 2024 to December 31, 2024

*Funding Sources*

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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<b>TOTAL ALL DETAIL PAGES</b>			\$	-	\$	-
			-	\$	-	\$
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			-	\$	-	\$
			-	\$	-	\$



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Cumberland County Improvement Authority Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

10/25/2023  
Date

Shelly Schneider  
Clerk/Secretary to the Governing Body

**Appendix to Budget Document**

