

## ACTIVE NJEDA SMALL BUSINESS ASSISTANCE PROGRAMS – WINTER 2023-2024

	NJEDA E-COMMERCE SUPPORT PROGRAM	NJEDA SMALL BUSINESS IMPROVEMENT GRANT	NJEDA SMALL BUSINESS LEASE GRANT	NJEDA CAPITAL ACCESS FUND	NJEDA DIRECT LOANS	NJEDA HISTORIC PROPERTY REINVESTMENT
WEBSITE	<a href="http://njeda.gov/smallbusiness-e-commerce-support-program/">njeda.gov/smallbusiness-e-commerce-support-program/</a>	<a href="mailto:smallbusinessservices@njeda.gov">smallbusinessservices@njeda.gov</a>	<a href="mailto:smallbusinessservices@njeda.gov">smallbusinessservices@njeda.gov</a>	<a href="mailto:smallbusinessserves@njeda.gov">smallbusinessserves@njeda.gov</a>	<a href="mailto:smallbusinessservices@njeda.gov">smallbusinessservices@njeda.gov</a>	<a href="mailto:HistoricTaxCredit@njeda.gov">HistoricTaxCredit@njeda.gov</a>
TERMS	Up to \$11,400 of e-commerce consulting services Retail up to \$10,800  Must use one of 7 NJEDA selected contractors	50% project costs up to \$5,000 min. up to max \$50,000  To landlords on behalf of tenants  Rolling basis – lottery  Reimbursement of costs	2 payments of 20% of annual lease as grant; one at closing; one at end of year To landlords on behalf of tenants Rolling basis; Can also receive prop. Imp. grant	Working capital loans up to \$250,000 max  36 to 60 month terms Fixed interest rates  No min. credit score  No collateral required	Up to \$2 million for fixed assets; Up to \$750k working capital Term to 5 yrs work capital; 10 yrs equip; 20 yrs real estate 2% base rate based on credit score	Tax credit program leverages fed. Historic tax credits;  40-45% of project costs  Must be funding gap
ELIGIBILITY	Website dev/optimiz.; e-commerce platform; online ordering or appointment booking platform; digital marketing plan	Small business At least \$5,000 2 years prior to application  Can also get lease grant assistance  Home based eligible; nonprofits eligible  Must pay min. wage	250-10,000 sf of first floor leased space At market rate  Must be first floor; Lease executed 12 months prior to application/after 3/9/20; MUST BE 5 YRS  Must pay min. wage	Fewer than 50 employees or FTE  In operation at least 12 months  Revenue \$10 million or less	1 job created per \$65,000	Underutilized historic properties that can become productive assets  Property listed on national or state historic properties register or Pinelands; Income producing prop.  No construction has started
ELIGIBLE USES	E commerce and digital marketing	Interior or exterior Capital improvements or new equipment, furn., fix.	Lease payments-must be in good standing with state agencies; Non profits can apply	Working capital LOANS; inventory, rent, salaries, insur, utilities	Working capital; equipment, real estate	Historic rehabilitation
REQUIREMENTS	Contact list of approved vendors directly	Reimbursement grant Must be in good standing with state agencies  \$100 applic fee	New or renewing lease ; 5 year term  Must be market rate  \$100 applic fee	To be determined by CDFI providing financing	Applic fee \$1,000 Commit. Fee .875%; Closing fee: 875%	Applications open until Feb 29, 2024 at 2 pm

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