

Fiscal Year Start Year End Year
 2023 – 2023

Authority Budget of:
Cumberland County Improvement Authority

State Filing Year 2023

For the Period: *January 1, 2023* to *December 31, 2023*

theauthoritynj.com
Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwrt CPA, RM2 Date: 12/27/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D Cwrt CPA, RM2 Date: 12/27/2022

2023 PREPARER'S CERTIFICATION

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	mtriboletti@theauthoritynj.com
Name:	Mary Triboletti
Title:	Senior Vice President Finance/Chief Financial Officer
Address:	745 Lebanon Road Millville, NJ 08332
Phone Number:	856-825-3700 Ext. 1320
Fax Number:	856-825-8121
E-mail Address:	mtriboletti@theauthoritynj.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	theauthoritynj.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Dale K. Jones
Title of Officer Certifying Compliance: Secretary
Signature: djones4115@aol.com

2023 APPROVAL CERTIFICATION

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Cumberland County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31- on October 26, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	djones4115@aol.com
Name:	Dale K. Jones
Title:	Secretary
Address:	745 Lebanon Road Millville, NJ 08332
Phone Number:	856-825-3700
Fax Number:	856-825-8121
E-mail Address:	djones4115@aol.com

2023 AUTHORITY BUDGET RESOLUTION

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for Cumberland County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the Cumberland County Improvement Authority at its open public meeting of October 26, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$34,033,907.00, Total Appropriations including any Accumulated Deficit, if any, of \$33,815,229.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$774,866.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$39,979,956.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an open public meeting held on October 26, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023, is hereby approved.

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Cumberland County Improvement Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 21, 2022.

djones4115@aol.com
(Secretary's Signature)

10/26/2022
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
George M. Olivio	X			
Albert B. Kelly	X			
Dale K. Jones	X			
Robert P. Nedohon	X			
Shelly Schneider	X			

2023 ADOPTION CERTIFICATION

Cumberland County Improvement Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Improvement Authority, pursuant to N.J.A.C on December 21, 2022.

Officer's Signature:	djones4115@aol.com		
Name:	Dale K. Jones		
Title:	Secretary		
Address:	745 Lebanon Road Millville, NJ 08332		
Phone Number:	856-825-3700	Fax:	856-825-8121
E-mail address:	djones4115@aol.com		

2023 ADOPTED BUDGET RESOLUTION

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented for adoption before the governing body of the Cumberland County Improvement Authority at its open public meeting of December 21, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$34,033,907.00, Total Appropriations, including any Accumulated Deficit, if any, of \$33,815,229.00, and Total Unrestricted Net Position utilized of \$774,866.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$39,979,956.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority at an open public meeting held on December 21, 2022 that the Annual Budget and Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2023 and ending December 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

djones4115@aol.com

(Secretary's Signature)

12/21/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
George M. Olivio	X			
Albert B. Kelly	X			
Dale K. Jones	X			
Robert P. Nedohon	X			
Shelly Schneider	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenues - Recycle revenue has a planned decrease of 14.9% due to uncertainty of recycle markets. Renewable Energy/Methane is expected to decrease 37.4% due to one-time Evaporator grant revenue in PY. Rental income increase of 12.9% due to additional leases and full-year leases over PY. Fleet maintenance increase of 72.5% due to additional shared service contract volume decrease of 13.3% is due to one lease term ending 5/2023. Property and program management fees decrease of 14% is due to the removal Loan/Lease income of revenue from a component unit whose relationship ceased 12/31/2021. Fuel income increase of 11.3% due to increased sales and higher pump price.

Cost of Providing Service - Salary & Wages increase of 10.8% due additional FTE's to accommodate additional shared service janitorial contracts and planned construction projects, and 3% merit allocation pool.

Cost of Providing Service - Other increase of 10% is due to an increase in utilities due to new lease properties coming on-line; higher fuel costs; and across-the-board increases associated with supply chain issues.

Operating & maintenance reserve decrease of 40.5% is due to the calculation from one budget year to the next of the accrual needed to equal 2/12 of operating budget including budgeted capital.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Solid Waste budget incorporates an \$8.87 per ton increase in tipping fees to cover lost cover soil revenue and increased costs due to inflation, supply chain issues, and to fund escrow contributions necessary to fund landfill closure. We have experienced stable tonnage year-over-year, however, our dirt revenue from clean-up jobs has decreased substantially. The Capital Budget for both budgets have experienced construction delays due to issues of delays with fabrication of major building components, higher than anticipated costs for received bids, and higher interest rates when incurring debt.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is proposed in the Solid Waste for the maximum County budget subsidy of \$774,866.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Unrestricted Net Position utilized of \$774,866 for County budget subsidy.
County shared service agreement for building property management of \$120,000.
City of Vineland and Millville PILOT payments of \$25,404 and \$7,500 respectively.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There are no deficits from operations in the proposed budgets.

Solid Waste - Deficits in the most recent audit are related to Pensions (GASB 68, 71), OPEB (GASB 75), and landfill closure liabilities. CCIA continues to investigate new revenue sources and tipping fees charged to augment net position. All actual pension liabilities and payments are current, landfill closure tax increases \$0.85 annually through 2031 under the 2021 Closure Plan to meet funding requirements.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

TYPE	WASTE DESCRIPTION	Current 2022	Proposed *
10	Municipal Solid Waste	70.63	79.50
13	Bulky Waste	81.73	90.60
13C	Construction and Demolition Debris	81.73	90.60
23	Vegetative Waste	70.63	79.50
25	Animal & Food Product Waste	70.63	79.50
27	Dry Industrial Waste	81.73	90.60
27A	Asbestos ** Plus an Admin fee of \$135/Load	81.73	90.60

* See Rate Resolution

Rates for 2023 will increase \$8.87 per ton to accomodate lost cover soil revenue and increased costs due to inflation, supply chain issues, and to increase escrow contributions necessary to fund landfill closure.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Cumberland County Improvement Authority		
<i>Federal ID Number:</i>	22-2583158		
<i>Address:</i>	745 Lebanon Road		
<i>City, State, Zip:</i>	Millville	NJ	08332
<i>Phone: (ext.)</i>	856-825-3700	<i>Fax:</i>	856-825-8121

Preparer's Name:	Mary Triboletti		
<i>Preparer's Address:</i>	745 Lebanon Road		
<i>City, State, Zip:</i>	Millville	NJ	08332
<i>Phone: (ext.)</i>	856-825-3700 (1320)	<i>Fax:</i>	856-825-8121
<i>E-mail:</i>	mtriboletti@theauthoritynj.com		

Chief Executive Officer*	Gerard Velazquez, III		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-825-3700 (1150)	<i>Fax:</i>	856-776-5391
<i>E-mail:</i>	jvelazquez@theauthoritynj.com		

Chief Financial Officer*	Mary Triboletti		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-825-3700 (1320)	<i>Fax:</i>	856-825-8121
<i>E-mail:</i>	mtriboletti@theauthoritynj.com		

Name of Auditor:	Stephen P. Testa		
<i>Name of Firm:</i>	Romano, Hearing, Testa & Knorr		
<i>Address:</i>	1830 Gallagher Drive, Suite 104		
<i>City, State, Zip:</i>	Vineland	NJ	08360
<i>Phone: (ext.)</i>	856-692-9100 (103)	<i>Fax:</i>	856-794-8862
<i>E-mail:</i>	stesta@rhtservices.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

133

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,339,458.56

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

N-3 Question 9 - Annual performance evaluations and recommended increases by the President/CEO, reviewed by the Personnel Committee, and approved by the Board. Merit adjustments are approved by the President/CEO.

N-3 Question 10 - Catering Expenses For Current Fiscal Year

Date	Vendor	Description	Amount
4/25/2022	Shoprite of Millville	County ED Board Mtg *	339
4/27/2022	BJ Roasters	HHW Day Apr	143
5/23/2022	Shoprite of Millville	Meals for College Grad Set-up Staff	304
6/20/2022	Petty Cash/Greenview Inn	County ED Board Mtg *	300
6/20/2022	The Greenview Inn	County ED Board Mtg Jur *	1259
7/25/2022	Petty Cash/Green Olive II	County ED Board Mtg Deposit	300
7/27/2022	BJ Roasters	Refreshments HHW Day Jun	134
8/22/2022	Petty Cash/Green Olive II	County ED Board Mtg Aug	261
9/28 & 10/26/2022	Shoprite of Millville, BJ R	HHW Day Sept	274
10/26/2022	Various	State of County Meeting *	2340
Various	Inn/Terra Nonno	Leadership Cumberland County *	5282

* Expense fully supported by Sponsorships

N-3 Question 11 - Travel Expenses for Current Fiscal Year

6/22/2022	Salvatore DeFrancisco	Lodging SWANA Conf. Elkton, MD	144
7/27/2022	Salvatore DeFrancisco	Lodging SWANA Conf. Elkton, MD	167

N-3 Question 12,g - Vehicle for Personal Use Gerard Velazquez, President/CEO

N-3 Question 14 - payments for employee termination

Natanael Soto-Aviles resigned pay Earned Unused Vacation 48-hrs. x \$15.45/hr. = \$741.60

Yazmin Moreno terminated pay Earned Unused Vacation 37.5 hrs. + 37.5 hrs. Severance = 75 hours x \$28.2051 = \$2,115.38

Rita Danna retired payout Longevity (\$1,000), Earned Unused Vacation (\$3,165.42), 50% Sick Leave Balance (\$728.52) = \$4,893.94

Anthony Totino resigned payout Earned Unused Vacation 40 hrs. x \$20.1831 = \$807.32

William Chillari resigned payout Earned Unused Vacation 19 hrs. x \$23.50 = \$446.50

John Moschetti resigned payout Earned Unused Vacation 8 hrs. x \$15.4296 = \$123.43

N-3 Question 17 - Fines and Assessments

~ Inspection Date: October 6, 2020 - Failure to receive Department approval prior to changing a permit condition - \$2,250.

~ Inspection Date: November 8, 2021 - Failure to admit only properly registered solid waste vehicles for loading or unloading of any solid waste - \$3,375.

F-8 Other Operations anticipates a deficit for current operations due to delayed construction projects causing the mangement fees to be less than anticipated. Deferred revenue should be realized in the subsequent year.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Cumberland County Improvement Authority

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Cumberland County Improvement Authority
For the Period January 01, 2023 to December 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			
			Commissioner	Officer	Highest Compensated Key Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)
1 Gerard Velazquez	President/CEO	40	X					\$ 11,242.00	\$ 2,803.00	\$ 194,503.65
2 Jeannine MacDonald	COO	40	X					\$ 400.00	\$ 41,563.00	\$ 174,603.88
3 Mary Triboletti	Sr. VP Finance/CFO	40	X					\$ 1,741.00	\$ 31,474.00	\$ 138,495.63
4 Robert P. Nedohon	Treasurer		X	X				\$ -	\$ -	\$ -
5 Albert B. Kelly	Vice Chairman		X	X				\$ -	\$ -	\$ -
6 Dale K. Jones	Secretary		X	X				\$ -	\$ -	\$ -
7 George M. Olivio	Chairman		X	X				\$ -	\$ -	\$ -
8 Shelly Schneider	Assistant Treasurer		X	X				\$ -	\$ -	\$ -
9 Anthony Riviera	Dir Recyclg & Logistics	40			X			\$ 417.00	\$ 40,160.00	\$ 174,871.10
10 Benjamin Boardley	Sr. Maintenance Tech	40			X			\$ 95.00	\$ 41,427.00	\$ 143,584.38
11 Brian Nardone	Sr. VP Const. Mgmt.	40			X			\$ -	\$ 38,029.00	\$ 130,468.58
12 Gerald Harlacker, Jr.	Sr. VP Const Mgmt	40			X			\$ 426.00	\$ 32,452.00	\$ 130,628.44
13 Salvatore DeFrancisco	Sr. Heavy Equip. Op	40			X			\$ 5,195.00	\$ 1,890.00	\$ 123,388.56
14 Mort Isaacson	Sr. VP Const Mgmt	40			X			\$ 1,630.00	\$ 31,610.00	\$ 121,584.49
15 Robert Knipe	Heavy Equip Operator	40			X			\$ -	\$ 39,038.00	\$ 115,954.58
16 Joseph Camarota	Construction Manager	40			X			\$ -	\$ 30,058.00	\$ 108,734.26
17 Elvis Lima	Project Ops Coord	40			X			\$ -	\$ 41,563.00	\$ 106,917.52
18 John King	Heavy Equip Operator	40			X			\$ 144.00	\$ 31,564.00	\$ 102,344.46
19 Frank Iannuzzi	Custodial Supervisor	40			X			\$ 587.00	\$ 39,679.00	\$ 111,918.46
20 Lauren Wurster	Senior Accountant	40			X			\$ -	\$ 41,368.00	\$ 105,083.72
21 Joe Grieff	Sr. VP Const Mgmt	40			X			\$ 1,705.00	\$ 136.00	\$ 106,115.78
22									\$ -	\$ -
23									\$ -	\$ -
24									\$ -	\$ -
25									\$ -	\$ -
26									\$ -	\$ -
27									\$ -	\$ -
28									\$ -	\$ -
29									\$ -	\$ -
30									\$ -	\$ -
31									\$ -	\$ -
32									\$ -	\$ -
33									\$ -	\$ -
34									\$ -	\$ -
35									\$ -	\$ -
Total:								\$ 23,582.00	\$ 484,814.00	\$ 2,089,197.49

Schedule of Health Benefits - Detailed Cost Analysis

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	21	15,438.00	324,198.00	21	15,559.00	326,739.00	(2,541.00)	-0.8%
Parent & Child	5	26,424.00	132,120.00	3	26,396.00	79,188.00	52,932.00	66.8%
Employee & Spouse (or Partner)	16	31,981.00	511,696.00	16	32,982.00	527,712.00	(16,016.00)	-3.0%
Family	17	41,378.00	703,426.00	18	41,284.00	743,112.00	(39,686.00)	-5.3%
Employee Cost Sharing Contribution (enter as negative -)			(229,668.00)			(211,220.00)	(18,448.00)	8.7%
Subtotal	59		1,441,772.00	58		1,465,531.00	(23,759.00)	-1.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
GRAND TOTAL	59		1,441,772.00	58		1,465,531.00	(23,759.00)	-1.6%

Is medical coverage provided by the SHBP (Yes or No)?

No

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Alston, Christopher	0.63	\$ 64.59		X	
Apel, Renee	4	\$ 628.93		X	
Aron, Alan	10.5	\$ 1,289.97		X	
Bader, Bruce	0.83	\$ 143.58		X	
Berrios, Juan	2.63	\$ 313.10		X	
Boardley, Benjamin	18.84	\$ 5,533.83		X	
Boren, Nancy	2.75	\$ 328.01		X	
Boscaglia, Anthony	16.88	\$ 2,640.73		X	
Bunton, George	55.47	\$ 9,987.64		X	
Calakos, Byron	0.44	\$ 76.32		X	
Camarota, Joseph	12.03	\$ 4,351.71		X	
Carroll, Robert	4	\$ 688.96		X	
Carty, Raymond	0.81	\$ 104.96		X	
Chilliari, William	3	\$ 607.15		X	
Chudzinski, Brandon	2.28	\$ 314.34		X	
Danna, Rita	10.43	\$ 3,287.20		X	
Defrancisco, Salvatore	41.14	\$ 13,709.26		X	
Dolbow, Jenny	8.7	\$ 1,375.61		X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 45,445.89			

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Farrell, Nathan	19.19	\$ 3,646.06		X	
Foor, Wade	19.06	\$ 3,141.65		X	
Graff, Leonard	5.72	\$ 778.40		X	
Green, Jason	3	\$ 361.70		X	
Grieff, Heidi	16.47	\$ 3,760.04		X	
Grieff, Joseph	15.07	\$ 4,737.85		X	
Hambleton, Christopher	2.56	\$ 451.92		X	
Heck, Janet	15.81	\$ 4,042.75		X	
Hines, Karen	25.88	\$ 5,675.46		X	
Horsey, James	23.56	\$ 5,964.43		X	
Iannuzzi, Frank	49.66	\$ 14,049.69		X	
Irizarry Jr, Jose	4	\$ 551.17		X	
Isaacson, Morton	13.04	\$ 5,613.28		X	
King, John	16.22	\$ 4,351.78		X	
Knipe, Robert	4	\$ 1,052.53		X	
Knipe Savannah	4	\$ 551.17		X	
Macavoy, Devin	4	\$ 688.96		X	
Maccree, Mark	13.66	\$ 2,440.12		X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 61,858.96			

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
MacDonald, Jeannine	16.1	\$ 9,530.97		X	
Manno Jr, Frank	1.56	\$ 203.76		X	
Mazurkiewicz, Edward	6.81	\$ 904.99		X	
Mills, Sr, Willis	6.89	\$ 1,543.24		X	
Morales, Radames	4	\$ 491.42		X	
Motta, Jesus	2.44	\$ 546.00		X	
Musso, Joseph	3	\$ 361.70		X	
Nardone, Brian	4	\$ 1,762.22		X	
Nolan, Emma	3	\$ 596.22		X	
Pacitto, Nicholas	4	\$ 1,106.88		X	
Perez, Juan	13.13	\$ 1,998.51		X	
Pyott, George	46.88	\$ 8,799.01		X	
Quintana, Alfredo	63.98	\$ 10,488.15		X	
Ritter, Tabitha	0.19	\$ 22.70		X	
Rivera, Isreal	4	\$ 861.20		X	
Rizzo Jr, Alberto	11.03	\$ 1,919.21		X	
Rodriguez Jr, Hector	4	\$ 706.11		X	
Rodriguez, Robert	10.5	\$ 1,328.67		X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 43,170.96			

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Roman, Wilfredo	1	\$ 249.75		X	
Rosario, Marion	45.67	\$ 7,086.48		X	
Shelton, Stephanie	3.94	\$ 809.28		X	
Simione, Elizabeth	0.63	\$ 80.74		X	
Soto-Aviles, Natanael	3	\$ 387.54		X	
Taylor Jr, Thomas	2	\$ 621.06		X	
Totino, Anthony	1	\$ 168.75		X	
Triboletti, Mary	31.38	\$ 14,805.14		X	
Turner, Bruce	15.67	\$ 5,254.15		X	
Vanmeter, Shawn	1	\$ 107.65		X	
Velazquez, Gerard	21.66	\$ 15,843.80		X	
White, Vincent	1	\$ 129.18		X	
Williams Jr, Benjamin	2	\$ 404.76		X	
Wise, Matthew	4	\$ 516.72		X	
Wurster, Lauren	1.87	\$ 556.81		X	

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ 47,021.81

**Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages)	\$ <u>197,497.62</u>
--	-----------------------------

Schedule of Shared Service Agreements

Cumberland County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

If no shared services, check this :

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Cumberland	CCIA	Property Management	County individual to manage CCIA properties and tenants	7/1/2021	6/30/2026	(\$120,000)
Landis Sewerage Authority	CCIA	Wastewater Operator	Wastewater Treatment Operator & Services	8/1/2022	7/31/2023	Hrly Rate/svs provided
CCIA	Millville, Landis Sewer Auth, CCUA	Household Hazardous Waste Events/ \$4,000 ea	CCIA runs event with entities sharing to defer costs	annually		\$12,000
CCIA	Various Governmental Entities	Vehicle Maintenance	Auto/light truck maint. of county owned vehicles			hrly rate plus parts
CCIA	County of Cumberland	Economic Development	County contribution for secretarial support	3/1/2022	2/28/2026	\$30,000
CCIA	Cumberland County	Facilities & Capital Project Mgmt	CCIA responsible for maintenance & repair of College Campus and assist with Capital projects.	7/1/2019	6/30/2024	\$1,027,939
CCIA	Atlantic County Utilities Authority	Facility Space & Vehicle Maintenance	CCIA perform truck maint. And provide space to ACUA for its Fleet Operations.	1/1/2019	12/31/2023	\$30,556
CCIA	Cape May County	Project Management	Construction mgmt. services for renovation of County facility	11/20/2018	Project Completion	2.5% of Project Costs
CCIA	Salem County	Project Management	Construction mgmt. services for renovation of County facilities	4/1/2019	Project Completion	2.5% of Project Costs
CCIA	Commercial Twp Board of Ed	Facility Management	CCIA responsible for maintenance	7/1/2020	6/30/2023	\$300,000
CCIA	City of Wildwood	Project Management	Construction mgmt. services for renovation of County facility	2/26/2020	Project Completion	2.5% of Project Costs
CCIA	Salem County	QPA Services	Provide QPA consultive services	8/1/2022	7/31/2023	\$28,260
CCIA	Millville City	Project Management	Construction mgmt. services for renovation of City facility	2/1/2021	Project Completion	2.5% of Project Costs
CCIA	Cumberland Cty Board of Vocational Ed	Project Management	Construction Management for STEM Expansion	4/30/2022	Project Completion	2.5% of Project Costs
CCIA	Cumberland County Division of Social Services	Facilities Custodial Management	Custodial Services at 275 N. Delsea Drive	10/1/2021	12/31/2023	\$29.58/hour
CCIA	Cumberland/Salem County	Project Management	Broadband Connectivity Project	7/20/2022	Project Completion	2% of Project Costs

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 18,175,792	\$ 15,853,115	\$ -	\$ -	\$ -	\$ -	\$ 34,028,907	\$ 32,125,415	\$ 1,903,492	5.9%
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	5,000	-	
Total Anticipated Revenues	<u>18,180,792</u>	<u>15,853,115</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,033,907</u>	<u>32,130,415</u>	<u>1,903,492</u>	5.9%
APPROPRIATIONS										
Total Administration	3,402,220	850,311	-	-	-	-	4,252,531	4,123,030	129,501	3.1%
Total Cost of Providing Services	9,325,799	4,661,958	-	-	-	-	13,987,757	12,803,967	1,183,790	9.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	<u>2,769,295</u>	<u>4,555,219</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,324,514</u>	<u>6,705,541</u>	<u>618,973</u>	9.2%
Total Operating Appropriations	15,497,314	10,067,488	-	-	-	-	25,564,802	23,632,538	1,932,264	8.2%
Total Interest Payments on Debt	341,039	5,369,062	-	-	-	-	5,710,101	5,602,147	107,954	1.9%
Total Other Non-Operating Appropriations	<u>2,342,542</u>	<u>197,784</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,540,326</u>	<u>2,523,683</u>	<u>16,643</u>	0.7%
Total Non-Operating Appropriations	2,683,581	5,566,846	-	-	-	-	8,250,427	8,125,830	124,597	1.5%
Accumulated Deficit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	#DIV/0!
Total Appropriations and Accumulated Deficit	18,180,895	15,634,334	-	-	-	-	33,815,229	31,758,368	2,056,861	6.5%
Less: Total Unrestricted Net Position Utilized	<u>774,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>774,866</u>	<u>744,605</u>	<u>30,261</u>	4.1%
Net Total Appropriations	<u>17,406,029</u>	<u>15,634,334</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,040,363</u>	<u>31,013,763</u>	<u>2,026,600</u>	6.5%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 774,763</u>	<u>\$ 218,781</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 993,544</u>	<u>\$ 1,116,652</u>	<u>\$ (123,108)</u>	-11.0%

Revenue Schedule

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
							Total All Operations	All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Landfill Tipping Fees	16,236,985						16,236,985	15,238,763	998,222	6.6%
Grants	352,043	5,000					357,043	350,539	6,504	1.9%
Recycle Revenue	1,331,880						1,331,880	1,565,000	(233,120)	-14.9%
Renewable Energy/Methane	254,884						254,884	407,000	(152,116)	-37.4%
Rental Income		11,604,827					11,604,827	10,275,784	1,329,043	12.9%
Project Mgmt		1,999,436					1,999,436	1,959,490	39,946	2.0%
Shared Service Fee		323,260					323,260	330,328	(7,068)	-2.1%
Fleet Maintenance		181,129					181,129	105,000	76,129	72.5%
Loan/Lease Income		144,610					144,610	166,836	(22,226)	-13.3%
Property & Program Mgmt		1,110,473					1,110,473	1,291,435	(180,962)	-14.0%
Fuel Income		484,380					484,380	435,240	49,140	11.3%
Total Other Revenue	18,175,792	15,853,115	-	-	-	-	34,028,907	32,125,415	1,903,492	5.9%
Total Operating Revenues	18,175,792	15,853,115	-	-	-	-	34,028,907	32,125,415	1,903,492	5.9%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	5,000						5,000	5,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	5,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 18,180,792	\$ 15,853,115	\$ -	\$ -	\$ -	\$ -	\$ 34,033,907	\$ 32,130,415	\$ 1,903,492	5.9%

Prior Year Adopted Revenue Schedule

Cumberland County Improvement Authority

FY 2022 Adopted Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Landfill Tipping Fees	15,238,763						15,238,763
Grants	345,539	5,000					350,539
Recycle Revenue	1,565,000						1,565,000
Methane Gas	407,000						407,000
Rental Income		10,275,784					10,275,784
Project Mgmt		1,959,490					1,959,490
Shared Service Fee		330,328					330,328
Fleet Maintenance		105,000					105,000
Loan/Lease Income		166,836					166,836
Property & Program Mgmt		1,291,435					1,291,435
Fuel Income		435,240					435,240
Total Other Revenue	17,556,302	14,569,113	-	-	-	-	32,125,415
Total Operating Revenues	17,556,302	14,569,113	-	-	-	-	32,125,415
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned							5,000
Penalties							-
Other							-
Total Interest	5,000	-	-	-	-	-	5,000
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000
TOTAL ANTICIPATED REVENUES	\$ 17,561,302	\$ 14,569,113	\$ -	\$ -	\$ -	\$ -	\$ 32,130,415

Appropriations Schedule

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022			\$ Increase (Decrease)	% Increase (Decrease)
	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Adopted Budget		Proposed vs. Adopted	Proposed vs. Adopted
								Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 1,079,998	\$ 161,674					\$ 1,241,672	\$ 1,224,342	\$ 17,330		1.4%
Fringe Benefits	577,799	76,347					654,146	642,854	11,292		1.8%
Total Administration - Personnel	1,657,797	238,021	-	-	-	-	1,895,818	1,867,196	28,622		1.5%
<i>Administration - Other (List)</i>											
See F-4 Appropriation Detail	1,744,423	612,290					2,356,713	2,255,834	100,879		4.5%
Miscellaneous Administration*											#DIV/0!
Total Administration - Other	1,744,423	612,290	-	-	-	-	2,356,713	2,255,834	100,879		4.5%
Total Administration	3,402,220	850,311	-	-	-	-	4,252,531	4,123,030	129,501		3.1%
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	2,247,808	1,652,197					3,900,005	3,519,221	380,784		10.8%
Fringe Benefits	1,310,475	973,386					2,283,861	2,189,531	94,330		4.3%
Total COPS - Personnel	3,558,283	2,625,583	-	-	-	-	6,183,866	5,708,752	475,114		8.3%
<i>Cost of Providing Services - Other (List)</i>											
See F-4 Appropriation Detail	5,767,516	2,036,375					7,803,891	7,095,215	708,676		10.0%
Miscellaneous COPS*											#DIV/0!
Total COPS - Other	5,767,516	2,036,375	-	-	-	-	7,803,891	7,095,215	708,676		10.0%
Total Cost of Providing Services	9,325,799	4,661,958	-	-	-	-	13,987,757	12,803,967	1,183,790		9.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,769,295	4,555,219	-	-	-	-	7,324,514	6,705,541	618,973		9.2%
Total Operating Appropriations	15,497,314	10,067,488	-	-	-	-	25,564,802	23,632,538	1,932,264		8.2%
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	341,039	5,369,062	-	-	-	-	5,710,101	5,602,147	107,954		1.9%
Operations & Maintenance Reserve	88,643						88,643	149,071	(60,428)		-40.5%
Renewal & Replacement Reserve	868,000	57,784					925,784	876,718	49,066		5.6%
Municipality/County Appropriation	774,866						774,866	744,605	30,261		4.1%
Other Reserves	611,033	140,000					751,033	753,289	(2,256)		-0.3%
Total Non-Operating Appropriations	2,683,581	5,566,846	-	-	-	-	8,250,427	8,125,830	124,597		1.5%
TOTAL APPROPRIATIONS	18,180,895	15,634,334	-	-	-	-	33,815,229	31,758,368	2,056,861		6.5%
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,180,895	15,634,334	-	-	-	-	33,815,229	31,758,368	2,056,861		6.5%
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation	774,866						774,866	744,605	30,261		4.1%
Other											#DIV/0!
Total Unrestricted Net Position Utilized	774,866						774,866	744,605	30,261		4.1%
TOTAL NET APPROPRIATIONS	\$ 17,406,029	\$ 15,634,334	\$ -	\$ -	\$ -	\$ -	\$ 33,040,363	\$ 31,013,763	\$ 2,026,600		6.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 774,865.70 \$ 503,374.40 \$ - \$ - \$ - \$ - \$ 1,278,240.10

AUTHORITY PROPOSED APPROPRIATIONS

APPROPRIATION DETAIL PAGE

Cumberland County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6
Administration - Other:						
Professional Services	351,100.00	417,614.00				
Insurance	426,089.00	21,064.00				
License, Permits	180,237.00					
Building Rent	301,388.00					
Marketing & Advertising		11,960.00				
Other Administration	485,609.00	161,652.00				
Total Administration - Other	1,744,423.00	612,290.00				
Cost of Providing Services - Other:						
Fuel	601,233.00	277,420.00				
Vehicle Maintenance & Service	200,289.00					
Tires	82,616.00					
Vehicle Parts & Supplies	234,150.00					
Utilities	336,428.00	931,450.00				
Consultants	640,364.00					
Disposal	1,441,350.00					
Leachate Treatment	126,075.00					
Reject Leachate Elimination	466,879.00					
Treatment Parts & Supplies	259,523.00					
Treatment Repairs & Maintenance	263,252.00					
Equipment Fees & Rentals	238,800.00					
Repairs & Maintenance	176,012.00	92,095.00				
Fleet Maintenance Supplies, Parts		105,000.00				
Building Services		390,502.00				
Property Tax		25,404.00				
Other	700,545.00	214,504.00				
Total Cost of Providing Svs-Other	5,767,516.00	2,036,375.00				

Prior Year Adopted Appropriations Schedule

Cumberland County Improvement Authority

FY 2022 Adopted Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,039,361	\$ 184,981					\$ 1,224,342
Fringe Benefits	573,802	69,052					642,854
Total Administration - Personnel	1,613,163	254,033	-	-	-	-	1,867,196
<i>Administration - Other (List)</i>							
See F-4 Appropriation Detail	1,682,162	573,672					2,255,834
Miscellaneous Administration*							-
Total Administration - Other	1,682,162	573,672	-	-	-	-	2,255,834
Total Administration	3,295,325	827,705	-	-	-	-	4,123,030
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,154,285	1,364,936					3,519,221
Fringe Benefits	1,268,685	920,846					2,189,531
Total COPS - Personnel	3,422,970	2,285,782	-	-	-	-	5,708,752
<i>Cost of Providing Services - Other (List)</i>							
See F-4 Appropriation Detail	5,477,871	1,617,344					7,095,215
Miscellaneous COPS*							-
Total COPS - Other	5,477,871	1,617,344	-	-	-	-	7,095,215
Total Cost of Providing Services	8,900,841	3,903,126	-	-	-	-	12,803,967
Total Principal Payments on Debt Service in Lieu of Depreciation	2,695,942	4,009,599	-	-	-	-	6,705,541
Total Operating Appropriations	14,892,108	8,740,430	-	-	-	-	23,632,538
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	436,952	5,165,195	-	-	-	-	5,602,147
Operations & Maintenance Reserve	149,071	-					149,071
Renewal & Replacement Reserve	824,600	52,118					876,718
Municipality/County Appropriation	744,605						744,605
Other Reserves	613,289	140,000					753,289
Total Non-Operating Appropriations	2,768,517	5,357,313	-	-	-	-	8,125,830
TOTAL APPROPRIATIONS	17,660,625	14,097,743	-	-	-	-	31,758,368
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,660,625	14,097,743	-	-	-	-	31,758,368
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	744,605	-	-	-	-	-	744,605
Other							-
Total Unrestricted Net Position Utilized	744,605	-	-	-	-	-	744,605
TOTAL NET APPROPRIATIONS	\$ 16,916,020	\$ 14,097,743	\$ -	\$ -	\$ -	\$ -	\$ 31,013,763

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 744,605.40 \$ 437,021.50 \$ - \$ - \$ - \$ - \$ 1,181,626.90

Debt Service Schedule - Principal

Cumberland County Improvement Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	
<i>Solid Waste</i>										
See Support F-6 & F-7		\$ 2,695,942	\$ 2,769,295	\$ 2,935,883	\$ 3,015,545	\$ 792,908	\$ 802,908	\$ 807,908	\$ 8,450,258	\$ 19,574,705
Total Principal		2,695,942	2,769,295	2,935,883	3,015,545	792,908	802,908	807,908	8,450,258	19,574,705
<i>Other</i>										
See Support F-6 & F-7		4,009,599	4,555,219	8,994,599	4,677,316	4,253,568	4,422,474	4,340,472	102,346,000	133,589,648
Total Principal		4,009,599	4,555,219	8,994,599	4,677,316	4,253,568	4,422,474	4,340,472	102,346,000	133,589,648
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 6,705,541	\$ 7,324,514	\$ 11,930,482	\$ 7,692,861	\$ 5,046,476	\$ 5,225,382	\$ 5,148,380	\$ 110,796,258	\$ 153,164,353

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	Aa3		AA-
Year of Last Rating	2022		2021

Debt Service Schedule - Interest
 Cumberland County Improvement Authority

If Authority has no debt, check this box:

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
<i>Solid Waste</i>									
See Support F-6 & F-7	\$ 436,952	\$ 341,039	\$ 240,657	\$ 154,382	\$ 87,206	\$ 82,086	\$ 76,692	\$ 449,307	\$ 1,431,369
Total Interest Payments	436,952	341,039	240,657	154,382	87,206	82,086	76,692	449,307	1,431,369
<i>Other</i>									
See Support F-6 & F-7	5,165,195	5,369,062	5,208,990	4,859,105	4,695,252	4,524,709	4,377,792	61,310,535	90,345,445
Total Interest Payments	5,165,195	5,369,062	5,208,990	4,859,105	4,695,252	4,524,709	4,377,792	61,310,535	90,345,445
<i>Operation #3</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 5,602,147	\$ 5,710,101	\$ 5,449,647	\$ 5,013,487	\$ 4,782,458	\$ 4,606,795	\$ 4,454,484	\$ 61,759,842	\$ 91,776,814

Net Position Reconciliation

Cumberland County Improvement Authority

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Solid Waste	Other	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 27,456,732	\$ 7,840,754					\$ 35,297,486
Less: Invested in Capital Assets, Net of Related Debt (1)	35,917,277	7,227,838					43,145,115
Less: Restricted for Debt Service Reserve (1)	1,610,000	525,500					2,135,500
Less: Other Restricted Net Position (1)	2,722,992						2,722,992
Total Unrestricted Net Position (1)	(12,793,537)	87,416	-	-	-	-	(12,706,121)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution		395,820					395,820
Plus: Accrued Unfunded Pension Liability (1)	6,791,078	478,530					7,269,608
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,622,866	751,882					3,374,748
Plus: Estimated Income (Loss) on Current Year Operations (2)	584,929	(357,136)					227,793
Plus: Other Adjustments (attach schedule)	17,265,709						17,265,709
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	14,471,045	564,872	-	-	-	-	15,035,917
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	774,866	-	-	-	-	-	774,866
Total Unrestricted Net Position Utilized in Proposed Budget	774,866	-	-	-	-	-	774,866
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 13,696,179	\$ 564,872	\$ -	\$ -	\$ -	\$ -	\$ 14,261,051

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 774,866 \$ 503,374 \$ - \$ - \$ - \$ - \$ 1,278,240

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Cumberland County Improvement Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Cumberland County Improvement Authority

(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Cumberland County Improvement Authority, on October 26, 2022.

It is hereby certified that the governing body of the Cumberland County Improvement Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Cumberland County Improvement for the following reason(s):

Officer's Signature:	djones4115@aol.com
Name:	Dale K. Jones
Title:	Secretary
Address:	745 Lebanon Road
Phone Number:	856-825-3700
Fax Number:	856-825-8131
E-mail Address:	djones4115@aol.com

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Cumberland County Improvement Authority

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

Solid Waste - Treatment Tank Replacement funded through debt authorization, new and increased revenue sources as well as increasing tipping fees in future years, if needed. Other Operations - Proposed capital projects will continue the Authority's impact on job creation and cost savings throughout the County while having the opportunity to generate revenue through project management fees and leases for future endeavors.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Proposed Capital Budget

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

		<i>Funding Sources</i>					
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources	
<i>Solid Waste</i>							
Budgeted Capital	\$ 300,000					\$ 300,000	
Treatment Tank Replacement (NJIB)	750,000					750,000	
Closure/Post Closure	2,689,956					2,689,956	
Capital Equipment	700,000					700,000	
Total	4,439,956	-	700,000	750,000	-	2,989,956	
<i>Other</i>							
Budgeted Capital	140,000					\$ 140,000	
County Holding Facility	24,000,000					24,000,000	
Bridgeton Firehouse	7,800,000					7,800,000	
NJSP Commercial	3,600,000					3,600,000	
Total	35,540,000	-	-	35,400,000	-	140,000	
<i>Operation #3</i>							
	-						
	-						
	-						
Total	-	-	-	-	-	-	
<i>Operation #4</i>							
	-						
	-						
	-						
Total	-	-	-	-	-	-	
<i>Operation #5</i>							
	-						
	-						
	-						
Total	-	-	-	-	-	-	
<i>Operation #6</i>							
	-						
	-						
	-						
Total	-	-	-	-	-	-	
TOTAL PROPOSED CAPITAL BUDGET		\$ 39,979,956	\$ -	\$ 700,000	\$ 36,150,000	\$ -	\$ 3,129,956

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Solid Waste</i>							
Budgeted Capital	\$ 300,000	\$ 300,000					
Treatment Tank Replacement (5,000,000	750,000	4,250,000	-	-	-	-
Closure/Post Closure	5,713,561	2,689,956	79,602	889,630	755,137	83,484	1,215,752
Capital Equipment	7,370,000	700,000	1,970,000	1,000,000	900,000	2,180,000	620,000
Total	18,383,561	4,439,956	6,299,602	1,889,630	1,655,137	2,263,484	1,835,752
<i>Other</i>							
Budgeted Capital	140,000	140,000					
County Holding Facility	49,000,000	24,000,000	25,000,000				
Bridgeton Firehouse	13,000,000	7,800,000	5,200,000				
NJSP Commercial	6,000,000	3,600,000	2,400,000				
Total	68,140,000	35,540,000	32,600,000	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 86,523,561	\$ 39,979,956	\$ 38,899,602	\$ 1,889,630	\$ 1,655,137	\$ 2,263,484	\$ 1,835,752

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Solid Waste</i>					
Budgeted Capital	\$ 300,000				\$ 300,000
Treatment Tank Replacement (5,000,000			5,000,000	
Closure/Post Closure	5,713,561		5,713,561		
Capital Equipment	7,370,000		7,370,000		
Total	18,383,561	-	13,083,561	5,000,000	- 300,000
<i>Other</i>					
Budgeted Capital	140,000				\$ 140,000
County Holding Facility	49,000,000			49,000,000	
Bridgeton Firehouse	13,000,000			13,000,000	
NJSP Commercial	6,000,000			6,000,000	
Total	68,140,000	-	-	68,000,000	- 140,000
<i>Operation #3</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #4</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #5</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
<i>Operation #6</i>					
	-				
	-				
	-				
Total	-	-	-	-	-
TOTAL	\$ 86,523,561	\$ -	\$ 13,083,561	\$ 73,000,000	\$ - \$ 440,000
Total 5 Year Plan per CB-4	\$ 86,523,561				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Cumberland County Improvement Authority Year Ending: December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/26/2022
Date

djones4115@aol.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document