

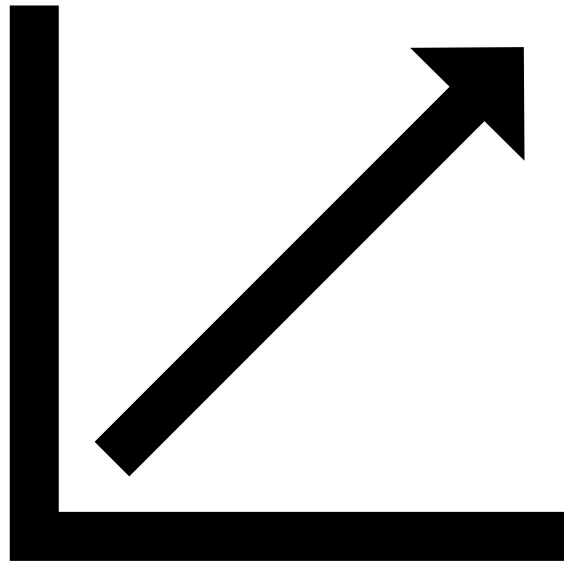


# State of the County

---

October 2022



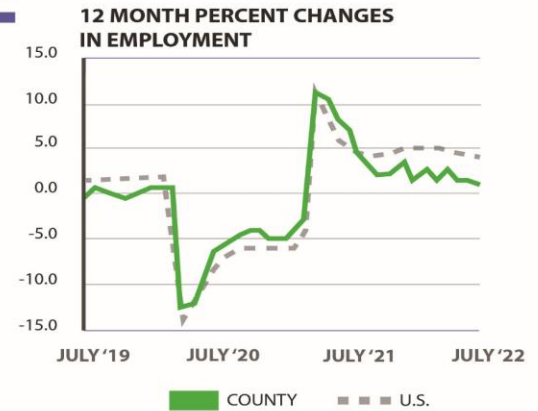
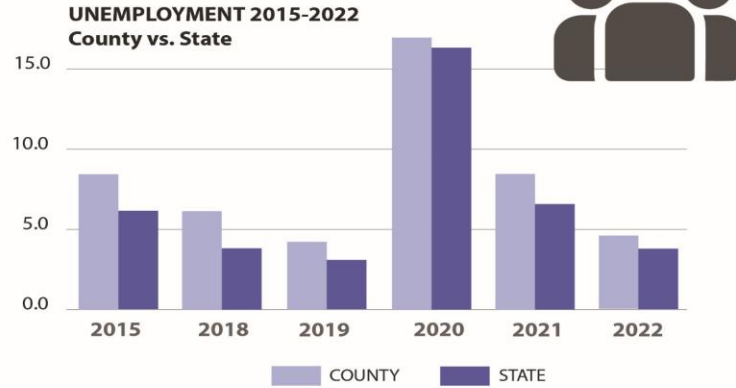
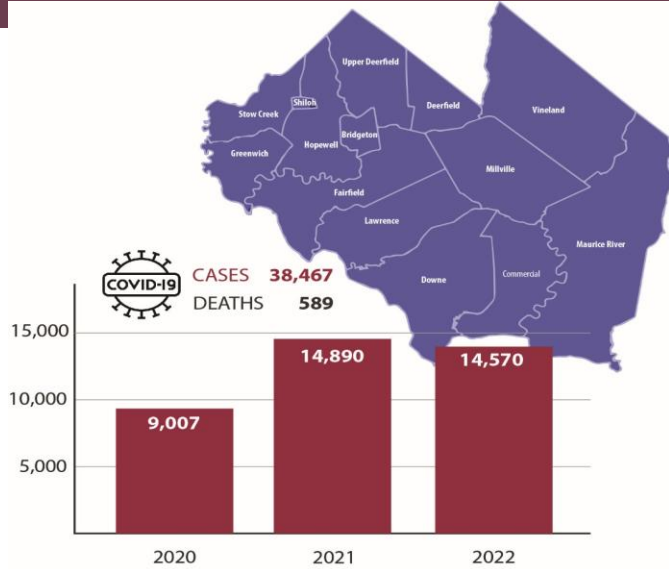


# Cumberland County Covid Recovery ....

By the numbers

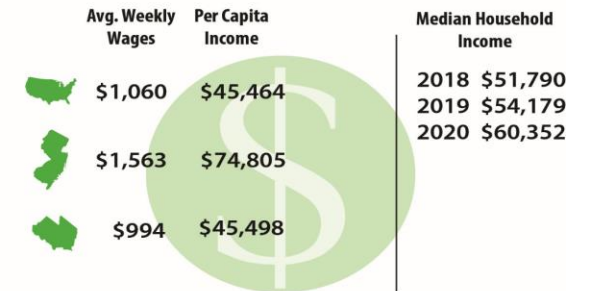
# RECOVERY PROFILE

CUMBERLAND COUNTY, NJ

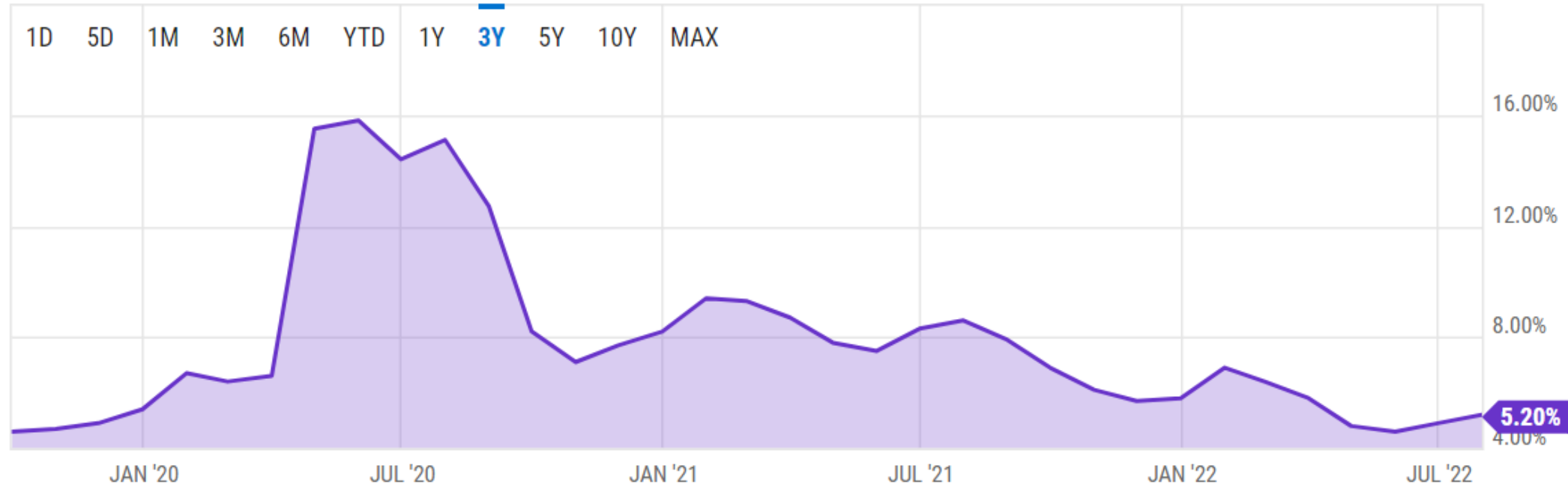


## HOUSING MARKET

Year	Mean List Price	Total Sales (\$ millions)
2019	\$139,900	199.6
2020	\$145,000	261.0
2021	\$160,000	341.6
2022	\$199,000	67.7



# Declining Unemployment = back to 2019 pre-Covid level 5.2%

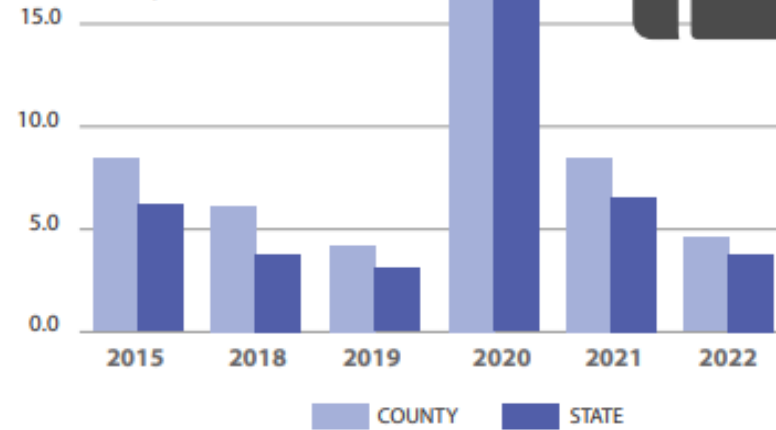


# A Few Recovery Indicators

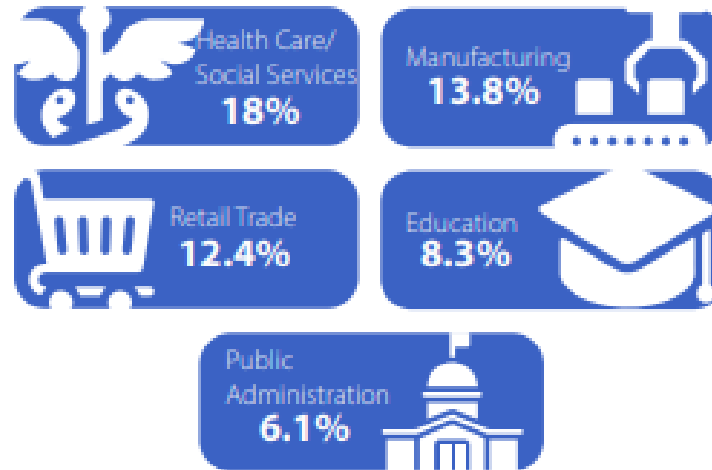
## HOUSING MARKET

	Mean List Price	Total Sales (\$ millions)
2019	\$139,900	199.6
2020	\$145,000	261.0
2021	\$160,000	341.6
2022	\$199,000	67.7

UNEMPLOYMENT 2015-2022  
County vs. State



## EMPLOYMENT BY SECTOR



CHANGES TO  
TAX BASE

**+ \$700.5 million  
or 8.0%**



## Recovery Indicators- Summary

- Increase \$790 m in ratable base
- 17% increase in median hh income
- 42% increase in mean list price of for sale homes
- Unemployment at 5.2% - pre Covid levels
- 77 businesses received over \$750,000 in grants
- 679 small business received \$6.3 m in state assistance
- Private development soaring- \$1.3 billion invested; 2.5 m sq ft approved 2020-2022

Recovering by  
Implementing  
the Strategic  
Plan.....and  
Innovative  
Approaches....

***Thinking  
differently***





# Implementing our Strategic Plan

## Develop a Stronger Economy

- Grow food sector/ plant-based food cluster
- Digital strategies for marketing
- Fostering entrepreneurship
- Direct grants of over \$750,000/77 businesses

## Provide Competitive Economic Infrastructure

- Broadband
- Commercial Township sewer project
- List of developable sites
- Electric infrastructure
- Omni Trax
- Solid Waste Complex
- Burns Rd. /Lincoln Ave.Redesign
- Maurice River Dredging



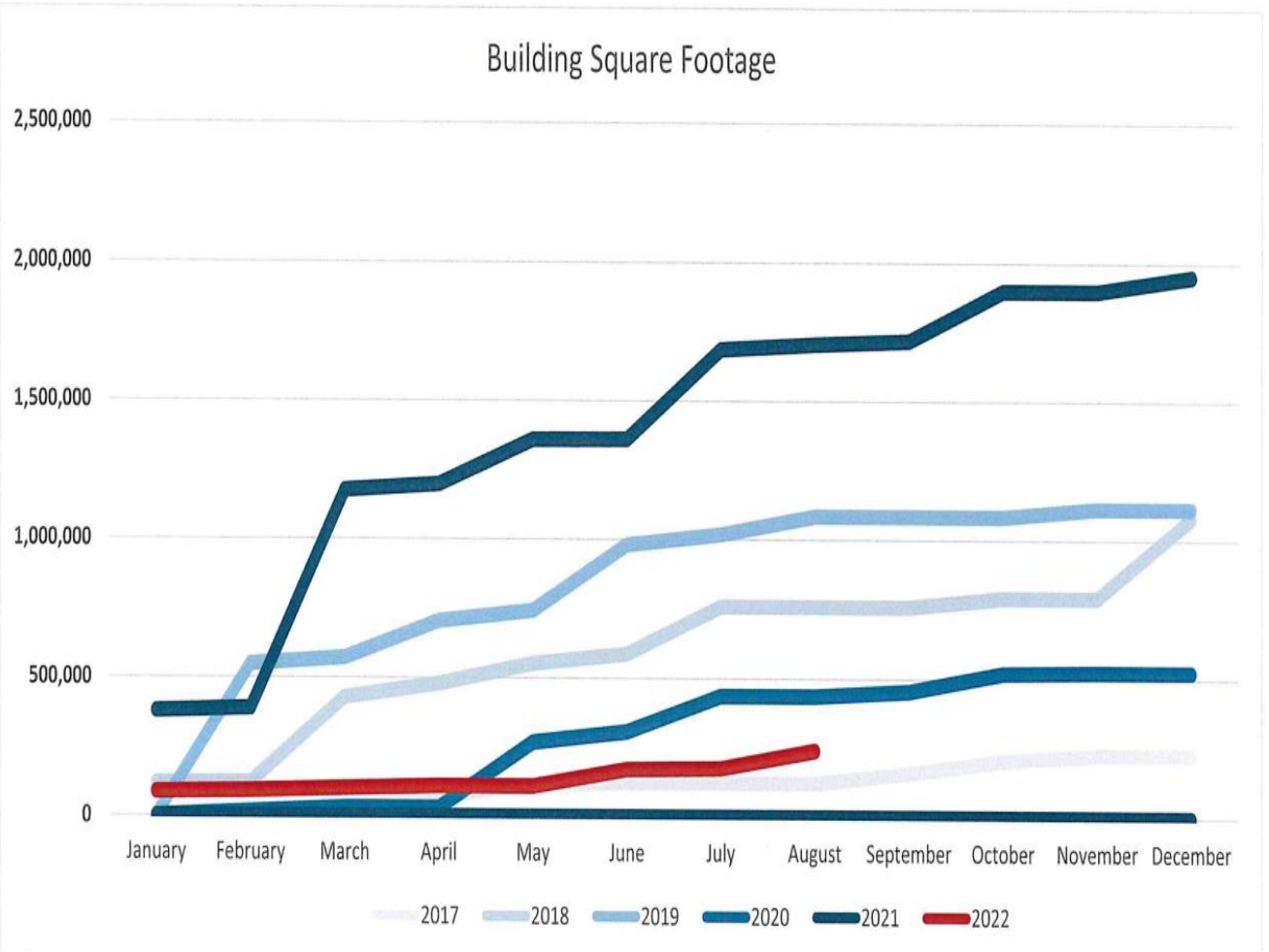


# Strategic Plan ....continued

- **Promote neighborhood and downtown infill**
  - Bridgeton Fire Station
  - Millville Library
  - 500 Block downtown Millville
  - W. Park Avenue Vineland
  - Bridgeton Downtown and Port
- **Create and support an Innovation Culture**
  - The Mill at RCSJ
  - Medical Academy CCTEC
  - Food Specialization Center
  - Rowan Medicine
- **Lead with Strong Governance**
  - One Stop Resource
  - Covid Recovery
  - Stable tax base
  - Mayor's meetings

# Private Development Trends and Projects 2020-2022

Building Square Footage



Approved Private Development Activity: over 3.7 million sf approved since 2020



## PRIVATE SECTOR INVESTMENT

- Total investment in new and proposed projects 2020-2022: **\$1.2 billion**
- Total square feet approved or proposed: **5.4 million**
- Plus
- **150 mw** solar added to grid





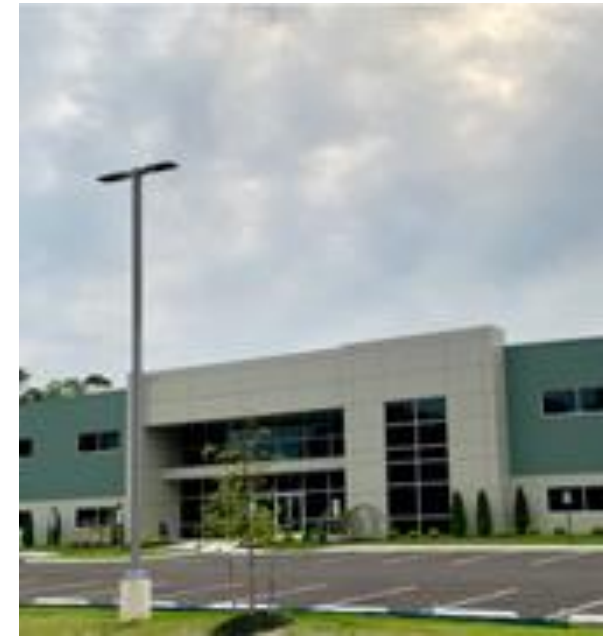
# Warehousing and Cold Storage

2.5 million sq feet approved or proposed since 2020



**Food Processing-577,000 sf**  
FSC, Rovagnati, Dandrea Produce, Levoni Meats, AgriTerra





**Manufacturing- 820,000 sf**

ChemGlass, Comar, Espoma,  
Northeast Precast





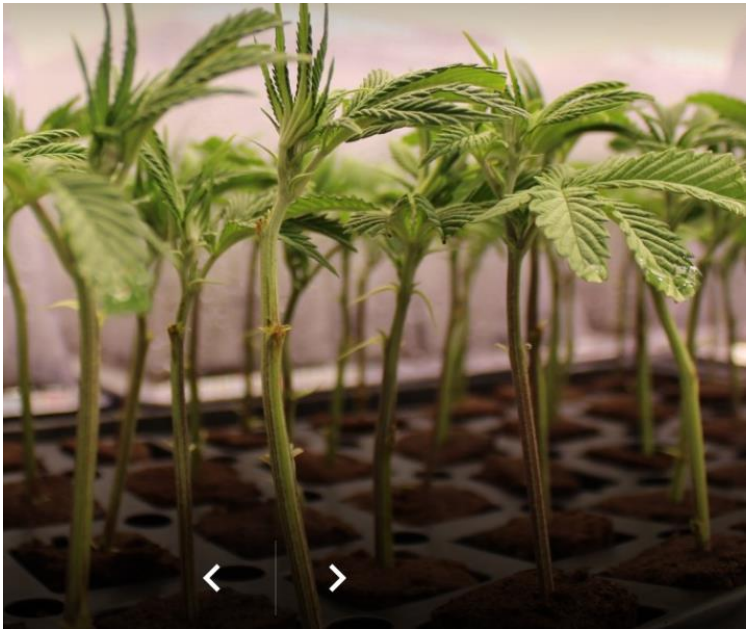
Beverage Industry- Dairy and non-dairy 150,000 sf  
Dannone, Cumberland Dairy, Oatly





Cannabis  
Industry...  
2.5 million sf  
proposed

Bloom, GroTech, Columbia Care,  
Trulieve



Columbia Care, Vineland  
dispensary and grow facilities

---

# Public Projects- *impact*

\$354 million 2020-2022

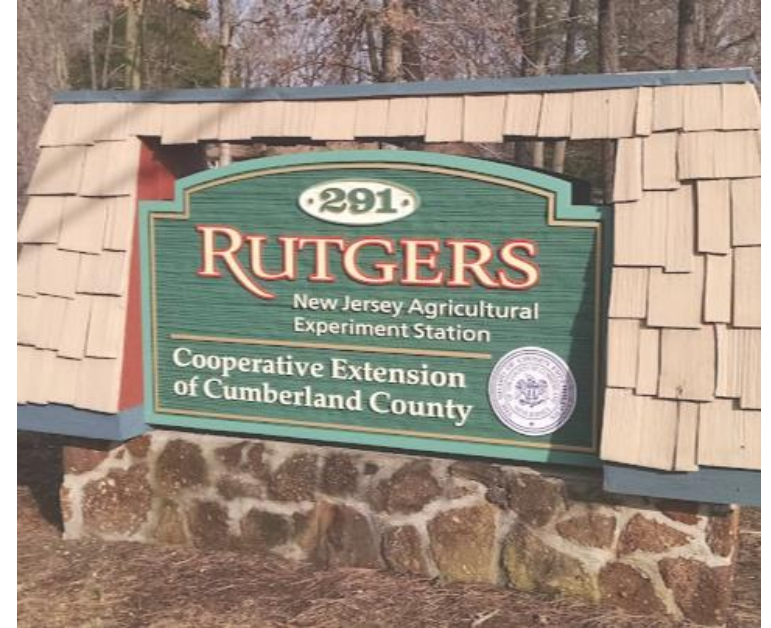
\$615 million 2015-2020

\$969 million impact









Public Projects continued

---

TOTAL PUBLIC &  
PRIVATE DIRECT  
INVESTMENT 2020-  
2022

PRIVATE PROJECTS  
\$1, 340,000,000

PUBLIC PROJECTS  
\$ 236,000,000

TOTAL INVESTMENT  
\$1,576,000,000

Questions?



**THE  
AUTHORITY**  
*Improving your Tomorrow.*

