

	NJEDA MAIN STREET MICRO BUSINESS LOANS	NJEDA SMALL BUSINESS IMPROVEMENT GRANT	NJEDA SMALL BUSINESS LEASE ASSISTANCE	NJEDA ASSET ACTIVATION PLAN GRANT	NJEDA DIRECT LOANS	COUNTY LANDLORD ASSISTANCE	NJEDA SMALL BUSINESS FUND
WEBSITE	www.njeda.com	www.njeda.com	www.njeda.com	www.njeda.com	www.njeda.com	Grants.theauthority.nj.com	www.njeda.com
TERMS	Up to \$50,000; 10 yr term 2%; no payment or interest first year Rolling basis OZ set aside	50% project costs up to \$50,000 min. \$5,000 To landlords on behalf of tenants Rolling basis – lottery OZ set aside Must pay \$15/hr	2 payments of 20% of annual lease as grant; one at closing; one at end of year To landlords on behalf of tenants OZ set aside; Rolling basis; Can also receive prop. Imp. grant	Grants up to \$50,000 50% at exec. Contract; 25% midway and 25% at completion	Up to \$2 million for fixed assets; Up to \$750k working capital Term to 5 yrs work capital; 10 yrs equip; 20 yrs real estate 2% base rate based on credit score	\$5,000 per unit; up to 4 units per landlord No fees No collateral	Up to \$500,000 loan Fixed interest rate Expedited approval
ELIGIBILITY	10 or fewer full time employees Max. \$1.5 m revenue For profit or Non Profit or home-based Exist At least 6 months	Small business At least \$5,000 on or after 3/9/20 or 2 year prior to application Can also get lease grant assistance Home based eligible; nonprofits eligible	250-10,000 sf of first floor leased space At market rate Must be first floor Lease executed 12 mons prior to application/after 3/9/20	Public, private or nonprofit eligible; indept. authority	1 job created per \$65,000	Properties located within Cumberland County where rent has not been collected during pandemic months APPLIC OPEN NOW	Small, women or minority owned bus. Or nonprofit Operate 1 yr or 3 yr for nonprofit Rev. less \$3 million
ELIGIBLE USES	Operating, inventory, equipment, working capital	Interior or exterior Capital improvements or equipment, furn., fix.	Lease payments- must be in good standing with state agencies	Pre-dev. Planning/soft costs, design for viable projects for dev. Of public asset	Working capital; equipment, real estate	Uncollected rent	Fixed assets or working capital
REQUIRMENTS	No collateral \$100 applic fee \$400 closing fee	Reimbursement grant Must be in good standing with state agencies \$100 approval fee	New or renewing lease ; 5 year term Must be market rate \$100 applic fee	\$1,000 applic fee	Applic fee \$1,000 Commit. Fee .875%; Closing fee: 875%	Applications avail from The Authority Documents demonstrating loss of rental income during pandemic	1.1 debt service ratio Applic. Fee \$300 Commit fee .5% loan Closing fee .5% loan Guarantee fee .5%