

## ACTIVE SMALL BUSINESS ASSISTANCE PROGRAMS – Spring 2022

	MAIN STREET MICRO BUSINESS LOANS	NJEDA SMALL BUSINESS IMPROVEMENT GRANT	NJEDA SMALL BUSINESS LEASE ASSISTANCE	NJCC GARDEN STATE RELIEF FUND	NJEDA DIRECT LOANS	COUNTY LANDLORD ASSISTANCE	COUNTY SM BUS. GRANTS	NJEDA SMALL BUSINESS FUND
WEBSITE	<a href="http://www.njeda.com">www.njeda.com</a>	<a href="http://www.njeda.com">www.njeda.com</a>	<a href="http://www.njeda.com">www.njeda.com</a>	<a href="http://www.newjerseycommunitycapital.org">www.newjerseycommunitycapital.org</a>	<a href="http://www.njeda.com">www.njeda.com</a>	<a href="https://theauthoritynj.com/grants/">https://theauthoritynj.com/grants/</a>	<a href="https://theauthoritynj.com/grants/">https://theauthoritynj.com/grants/</a>	<a href="http://www.njeda.com">www.njeda.com</a>
TERMS	Up to \$50,000; 10 yr term  2%; no payment or interest first year  Rolling basis  OZ set aside	50% project costs up to \$50,000 min. \$5,000  To landlords on behalf of tenants  Rolling basis – lottery  OZ set aside  \$100 approval fee	2 payments of 20% of annual lease as grant; one at closing; one at end of year To landlords on behalf of tenants OZ set aside; Rolling basis; Can also receive prop. Imp. Grant \$100 approval fee	0% in Cumberland Up to 36 months No fees 6 month deferral 6 months interest only \$10,000 - \$75,000  \$100 applic. fee	Up to \$2 million for fixed assets; Up to \$750k working capital  Term to 5 yrs work capital; 10 yrs equip; 20 yrs real estate 2% base rate based on credit score	\$5,000 per unit; up to 4 units per landlord  No fees No collateral	\$10,000 max. grant  No fees No collateral	Bus: up to \$500,000 NP: up to \$5,000  Base rate: 1%
ELIGIBILITY	10 or fewer full time employees  Max. \$1.5 m revenue	Small business At least \$5,000 on or after 3/9/20 or 2 year prior to application  Can also get lease grant assistance  Home based eligible; nonprofits eligible	250-10,000 sf of first floor leased space At market rate  Must be first floor  Lease executed 12 mons prior to application/after 3/9/20	3-50 employees or FTE  <i>NJEDA loan loss reserve participant-50% backing</i>  <b>APPLIC OPEN</b>	1 job created per \$65,000	Properties located within Cumberland County where rent has not been collected during pandemic months  <b>APPLIC OPEN NOW</b>	Under 10 employees In bus. 12/21/19  Home businesses, farms  <b>APPLIC OPEN NOW</b>	Minority or women-owned business; Nonprofits  In operation at least 1 year; 3 yrs for nonprofits
ELIGIBLE USES	Operating, inventory, equipment, working capital	Interior or exterior Capital improvements or equipment, furn., fix.	Lease payments- must be in good standing with state agencies	Working capital- inventory, rent, salaries, insur, utilities	Working capital; equipment, real estate	Uncollected rent	Payroll, working capital, rent/mortgage, inventory	Fixed assets and working capital