

State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED AUTHORITY BUDGET
ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it is included in budget or has been completed.

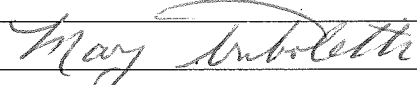
Adopted Authority Budget Document

- ☒ 2 copies of the Adopted budget document submitted that includes all pages completed
- ☒ All items on the Introduced Budget Transmittal Package completed and included
- ☒ Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- ☒ Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote

Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

PDF of Adopted Budget (All pages)

- ☒ Submit a pdf copy of the budget package (Adopted) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line along with wording Adopted Budget.

Official's Signature:			
Name:	Mary Triboletti		
Title:	Senior Vice President, Finance/Chief Financial Officer		
Address:	745 Lebanon Road, Millville NJ 08332		
Phone Number:	(856) 825-3700 Ext. 1320	Fax Number:	(856) 825-8121
E-mail address:	mtriboletti@theauthoritynj.com		

Authority Budget of:

ADOPTED COPY

Cumberland County Improvement Authority

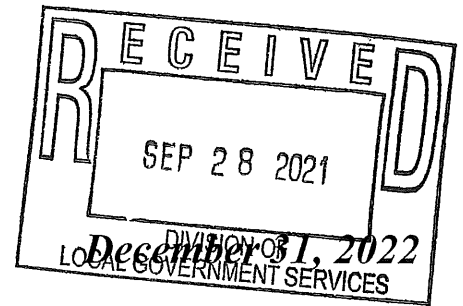
State Filing Year

2021

For the Period:

January 1, 2022

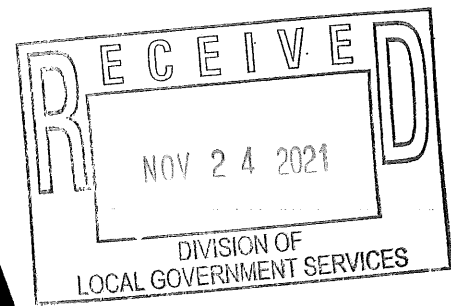
to



www.theauthoritynj.com

Authority Web Address

APPROVED COPY



Division of Local Government Services

2022 (2022-2023)

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Conditional Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 12/2/2021

2022 (2022-2022) AUTHORITY BUDGET

Certification Section

2022 (2022-2023) PREPARER'S CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

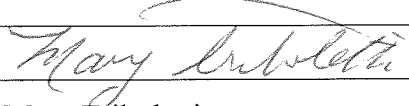
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Mary Triboletti		
Title:	Senior Vice President, Finance/Chief Financial Officer		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700 Ext. 1320	Fax Number:	856-825-8121
E-mail address	mtriboletti@theauthoritynj.com		

2022 (2022-2023) APPROVAL CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

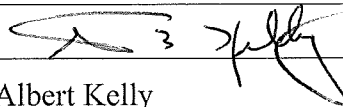
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cumberland County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of September, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Albert Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	https://theauthoritynj.com/
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

George Olivio

Title of Officer Certifying compliance

Chairman

Signature

George Olivio



Cumberland County Improvement Authority

	Yes	No	Abstain	Absent
OLIVO	X			
LOPEZ				X
KELLY	X			
JONES	X			
NEDOHON	X			

Resolution Number: 2021-133
Dated: September 22, 2021
Offered By: Mr. Nedohon
Seconded By: Mr. Kelly

AUTHORITY BUDGET RESOLUTION – SOLID WASTE & OTHER OPERATIONS

Fiscal Year Period January 01, 2022 to December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Improvement Authority's Solid Waste and Other Operations for the fiscal year period beginning January 01, 2022, and ending December 31, 2022, has been presented before the governing body of the Cumberland County Improvement Authority at its Open Public Meeting of September 22, 2021; and

WHEREAS, the Annual Budgets as introduced reflects the following:

		Total Appropriations, including accumulated deficit	Total Unrestricted Net Position Utilized
	Total Revenues		
SOLID WASTE	\$ 17,561,302	\$ 17,660,625	\$ 744,605
OTHER OPERATIONS	\$ 14,569,113	\$ 14,097,743	\$ -

WHEREAS, the Capital Budget as introduced reflects the following:

	Capital Appropriations	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 7,627,738	\$ -
OTHER OPERATIONS	\$ 16,200,000	\$ -

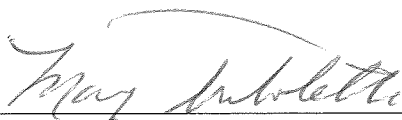
WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW THEREFORE, BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an Open Public Meeting held on September 22, 2021, that the Annual Budget, including appended Supplemental Schedules, and Capital Budget / Program of the Cumberland County Improvement Authority for the fiscal year period beginning January 01, 2022, and ending December 31, 2022, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures / expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

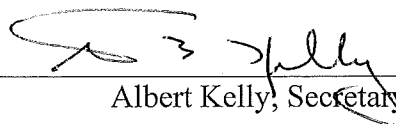
BE IT FURTHER RESOLVED, that the governing body of the Cumberland County Improvement Authority will consider the Annual Budget and Capital Budget / Program for adoption on October 27, 2021.



Mary Triboletti
Senior VP, Finance/CFO

CERTIFICATION

I, Albert Kelly, Secretary of the Cumberland County Improvement Authority hereby certify that the foregoing is a true copy of a resolution duly adopted by said Members of the Cumberland County Improvement Authority at the Regular Meeting held at its offices located at 745 Lebanon Road, Millville, New Jersey on Wednesday September 22, 2021, at 4:00 p.m. prevailing time.


Albert Kelly, Secretary

2022 (2022-2023) ADOPTION CERTIFICATION

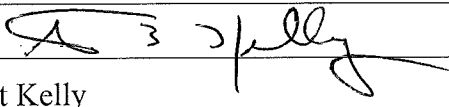
CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 27th day of October, 2021.

Officer's Signature:			
Name:	Albert Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		



Cumberland County Improvement Authority

	Yes	No	Abstain	Absent
OLIVIO	X			
LOPEZ	X			
KELLY	X			
JONES	X			
NEDOHON	X			

Resolution Number: 2021-170 Dated: October 27, 2021 Offered By: Mr. Nedohon Seconded By: Mr. Kelly

ADOPTION OF THE 2022 BUDGET – SOLID WASTE & OTHER OPERATIONS

Fiscal Year Period: January 01, 2022 to December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Improvement Authority's Solid Waste and Other Operations for the fiscal year period beginning January 01, 2022, and ending December 31, 2022, has been presented before the governing body of the Cumberland County Improvement Authority at its Open Public Meeting of September 22, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budgets as presented for adoption reflects the following:

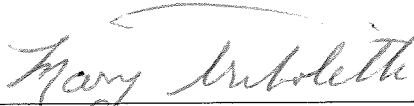
	Total Revenues	Total Appropriations, including accumulated deficit	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 17,561,302	\$ 17,660,625	\$ 744,605
OTHER OPERATIONS	\$ 14,569,113	\$ 14,097,743	\$ -

WHEREAS, the Capital Budget as presented for adoption reflects the following:

	Capital Appropriations	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 7,627,738	\$ -
OTHER OPERATIONS	\$ 16,200,000	\$ -

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an Open Public Meeting held on September 22, 2021 that the Annual Budget and Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2022, and ending December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program for Solid Waste and Other Operations as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Mary Triboletti
Senior VP, Finance/CFO

10-27-2021

Date

CERTIFICATION

I, Albert Kelly, Secretary of the Cumberland County Improvement Authority hereby certify that the foregoing is a true copy of a resolution duly adopted by said Members of the Cumberland County Improvement Authority at the Regular Meeting held at its offices located at 745 Lebanon Road, Millville, New Jersey on Wednesday, October 27, 2021, at 4:00 p.m. prevailing time.


Albert Kelly, Secretary

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

**2022 (2022-2023) AUTHORITY BUDGET MESSAGE &
ANALYSIS**
CUMBERLAND COUNTY IMPROVEMENT AUTHORITY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% **(As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%)** for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Revenues –Recycle revenue is planned to increase 130.5% due to sale of single-stream commodities under new Mini-MRF agreement. This represents a full year operation of the Mini-MRF as compared to a partial year in the adopted 2021 budget. Renewable Energy revenue increases 44.8% based on a third-party agreement to share their clean energy grant proceeds with the Authority. Fleet maintenance services 79% decrease from the adopted budget is a result of the Authority’s decision to discontinue its services with many of its partners. Property & Program Management revenue increased 25.6% as a result of anticipated revenue from the partnership with the Cumberland Empowerment Zone. Interest income decreased 61.5% due to low interest rates.

Appropriations

Cost of Providing Service Other expenses increased 10.9% due to the net result of increases in single-stream disposal & equipment costs, fuel, and leachate disposal/hauling.

Debt Service Principal increased 15.9% in accordance with debt amortization schedules from new bond issues and loan closings.

Operations and Maintenance Reserve decreased 32.1% due to bond requirement stipulating 2/12 of operating budget, including budgeted capital.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

Solid Waste – In light of the ongoing COVID situation, the economic forecast for Cumberland County anticipates stable growth. The Solid Waste budget incorporates increases in tipping fees resulting from statutory tax increases and operating cost increases. The proposed budget reflects the current economic expectations in the expenses and revenue projections based on actual experience. The capital budget program is planned to include Side Slope Restoration and Stormwater Management at the landfill in 2022 and other capital projects are funded through alternative sources to maintain a manageable level of debt.

Other Operations – While the COVID-19 pandemic continues to disrupt businesses within the local economy, the Cumberland County Improvement Authority continues to anticipate stable growth through its diverse portfolio of leased properties and expanding list of shared services partners for capital projects. Economic Development initiatives, including capital projects, are planned between the Authority, and surrounding Municipalities as well as the Counties of Cumberland, Salem, & Cape May to have built-in cost benefits. Debt is structured utilizing lease revenue to support proposed expenditures.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Solid Waste – Unrestricted Net Position utilized in the proposed budget for the maximum County budget subsidy (\$744,605)

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Solid Waste – \$744,605 represents maximum County budget subsidy and \$57,500 County shared service agreement for Solid Waste building property management.

Other Operations – \$59,225 County shared service agreement for building property management for rental properties, and \$6,351 to the City of Vineland and \$7,500 to the City of Millville under PILOT agreements.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

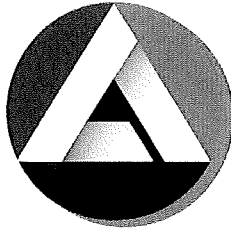
Solid Waste – Deficits in the most recent budget are related to Pensions (GASB 68,71), OPEB (GASB 75), and landfill closure liabilities. CCIA continues to investigate new revenue sources and will continue to evaluate the need to increase tipping fees to augment net position. All actual pension liabilities and payments are current, landfill closure tax increases under the 2021 Closure Plan are projected to increase annually through 2031 to meet current funding requirements.

Other Operations – Deficits in the most recent budget are related to Pensions (GASB 68,71) and OPEB (GASB 75). All actual pension liabilities and payments are current. The Authority is focused on finding alternative revenue sources and reducing expenditures.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Solid Waste – tipping rates increases are planned to fund statutory tax increases along with increases to cost of single stream disposal and landfill improvements, see attached schedule of proposed rates.

Other Operations – rates remain the same.



CUMBERLAND COUNTY SOLID WASTE COMPLEX

BREAKDOWN OF USER FEES AND TAXES

EFFECTIVE JANUARY 1, 2022

WASTE TYPES:	10, 23, 25, 27	13, 13C, 27A
BASE RATE	\$55.82	\$66.92
CLOSURE DEP/BPU FEE	3.97	3.97
RECYCLING TAX	3.00	3.00
LOCAL RECYCLING TAX	3.42	3.42
SLT TAX	0.50	0.50
BOARD OF HEALTH TAX	0.76	0.76
HOST COMMUNITY BENEFIT TAX	3.00	3.00
ADMINISTRATIVE TAX	0.06	0.06
TOTAL SOLID WASTE TIPPING FEE	\$70.53	\$81.63

AUTHORITY CONTACT INFORMATION

2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Cumberland County Improvement Authority		
Federal ID Number:	22-2583158		
Address:	745 Lebanon Road		
City, State, Zip:	Millville	NJ	08332
Phone: (ext.)	856-825-3700	Fax:	856-825-8121

Preparer's Name:	Mary Triboletti		
Preparer's Address:	745 Lebanon Road		
City, State, Zip:	Millville	NJ	08332
Phone: (ext.)	856-825-3700 (1320)	Fax:	856-825-8121
E-mail:	mtriboletti@theauthoritynj.com		

Chief Executive Officer:(1)	Gerard Velazquez, III		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	856-825-3700 (1150)	Fax:	856-776-5391
E-mail:	jvelazquez@theauthoritynj.com		

Chief Financial Officer(1)	Mary Triboletti		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-825-3700 (1320)	Fax:	856-825-8121
E-mail:	mtriboletti@theauthoritynj.com		

Name of Auditor:	Stephen P. Testa		
Name of Firm:	Romano, Hearing, Testa & Knorr		
Address:	1830 Gallagher Drive, Suite 104		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	856-692-9100	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2022

TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **120**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: **\$4,291,513.74**
- 3) Provide the number of regular voting members of the governing body: **5**
(Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: **N/A** (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes** If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No**If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

***CCIA Narrative:** Annual performance evaluations and recommended increases by the President/CEO, reviewed by the Personnel Committee, and approved by the Board. Merit adjustments are approved by the President/CEO.*

- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** *If “yes,” attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. (See N-3 Q 11 Support)*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **Yes** *If “yes,” attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. (See N-3 Q12 Support)*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **No**
 - b. Travel for companions **No**
 - c. Tax indemnification and gross-up payments **No**
 - d. Discretionary spending account **No**
 - e. Housing allowance or residence for personal use **No**
 - f. Payments for business use of personal residence **No**
 - g. Vehicle/auto allowance or vehicle for personal use **Yes (See N-3 Q13-g Support)**
 - h. Health or social club dues or initiation fees **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) **No**
- If the answer to any of the above is “yes,” attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** *If “no,” attach an explanation of the Authority’s process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **Yes** *If “yes,” attach explanation including amount paid.*

CCIA Response:

Resignation Payout – Robert Mulford – Unused Earned Vacation \$2,318.37 (39.38 hours @ \$58.8718/hr)

Resignation Payout – Charles Graff – Unused Earned Vacation \$755.00 (48.0 hours @ \$15.73/hr)

Retirement Payout – James Cody – Unused Earned Vacation \$2,306.38 (117.42 hours @ \$19.6421/hr), Unused Earned Sick @ 50% \$220.97, 25+ Years Longevity Pay \$1,200.00 – total payout \$3,727.35

Resignation Payout – Tyler Noble – Unused Earned Vacation \$581.77 (37.25 hours @ \$15.62/hr)

Retirement Payout – Mark Davis – Unused Earned Vacation \$6,299.05 (141.38 hours @ \$44.5674/hr), Unused Earned Sick (capped maximum) \$12,000.00, 25+ Years Longevity Pay \$1,200.00 – total payout \$19,499.05

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** *If “yes,” attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board’s Electronic Municipal Marketplace Access (EMMA) as required? **Yes** *If “no,” attach a description of the Authority’s plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority’s systems to bring them into

compliance with current regulations and standards that it has not yet taken action to remediate? **No** *If “yes,” attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority’s plan to address the conditions identified.*

- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No** *If “yes,” attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Cumberland County Improvement Authority

Catering Expenses For Current Fiscal Year

<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
4/28/2021	Petty Cash/ Tony Soprano's Pizza	Refreshments for Household Haz. Waste Day	\$ 170
5/24/2021	Petty Cash/ Outlaws Burger Barn & Lucas Pizza	Meals for graduation staff - 2 days	\$ 200
6/21/2021	Clorinda's Caterer, LLC	ED Board Meeting Luncheon	\$ 500
6/23/2021	Shoprite of Millville	Employee Training Refreshments 3 days	\$ 897
6/23/2021	BJ Roasters	Refreshments for Household Haz. Waste Day	\$ 133
8/23/2021	Kim Ares/Wheat Road Cold Cuts & Shoprite	ED Board Meeting Luncheon	\$ 419
			<u>\$ 2,319</u>

* Catering expense fully supported by Sponsorships

Cumberland County Improvement Authority

Travel Expenses For Current Fiscal Year For Individuals			
<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
9/22/2021	US Bank	Gas for Transfer Station Site Visit Roanoke VA	\$ 42
9/22/2021	Anthony Riviera	Lodging for Transfer Station Site Visit Roanoke VA	\$ 197
9/22/2021	US Bank	Fuel for Transfer Station Site Visit Roanoke VA	\$ 190
9/22/2021	US Bank	Meals for Transfer Station Site Visit Roanoke VA	\$ 71
			<u>\$ 42</u>

Cumberland County Improvement Authority

13, g	Vehicle for personal use	Gerard Velazquez	President/CEO
	(Auto fringe benefit calculated per IRS rules)		

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
CUMBERLAND COUNTY IMPROVEMENT AUTHORITY**

(Name)

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cumberland County Improvement Authority																							
For the Period				January 1, 2022			to			December 31, 2022													
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T				
				Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)															
		Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities					
Name	Title																						
1 Gerard Velazquez	President/CEO	40	X					\$ 171,916		\$ 17,409	\$ 3,124	\$ 192,449						\$ 192,449					
2 Jeannine MacDonald	COO	40	X					127,609		5,402	40,151	173,162						173,162					
3 Mary Triboletti	Sr. VP Finance/CFO	40	X					96,068		5,935	30,169	132,172						132,172					
4 Anthony Riviera	Dir. Recycling and Logistics	40			X			131,630		3,635	38,719	173,984						173,984					
5 Benjamin Boardley	Sr. Maintenance Technician	40			X			102,373		1,312	39,916	143,601						143,601					
6 Brian Nardone	Sr. VP Construction Mgmt.	40			X			90,896		1,996	36,595	129,487						129,487					
7 Gerald Harlackner, Jr.	Sr. VP Construction Mgmt	40			X			94,434		0	31,123	125,557						125,557					
8 Robert Mulford	Sr. VP Engineering	40			X			112,600		7,452	1,889	121,941						121,941					
9 Michael Meehan	Senior Mechanic	40			X			82,102		1,057	38,719	121,878						121,878					
10 Salvatore DeFrancisco	Sr. Heavy Equip. Op	40			X			110,348		7,948	1,889	120,185						120,185					
11 Mort Isaacson	Sr. VP Construction Mgmt	40			X			84,979		3,363	30,304	118,646						118,646					
12 Robert Knipe	Heavy Equipment Operator	40			X			73,343		2,373	38,103	113,819						113,819					
13 Joseph Camarota	Construction Manager	40			X			74,658		2,933	28,870	106,461						106,461					
14 Elvis Lima	Project Operations Coordinator	40			X			64,205		1,123	40,051	105,379						105,379					
15 John King	Heavy Equipment Operator	40			X			74,554		135	30,304	104,993						104,993					
Total:								\$ 1,491,715	\$ -	\$ 62,073	\$ 429,926	\$ 1,983,714	↑			\$ -	\$ -	\$ 1,983,714					

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cumberland County Improvement Authority																							
For the Period			January 1, 2022		to		December 31, 2022																
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T				
				Position (Can Check more than 1 Column for each person)					Reportable Compensation from Authority (W-2/ 1099)														
		Average Hours per Week Dedicated to Position		Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend		Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities		
Name	Title																						
1 Frank Iannuzzi	Custodial Supervisor	40			X			\$ 65,291			\$ 560		\$ 38,203	\$ 104,054							\$ 104,054		
2 Robert Miller	Director Fleet Services	40			X			91,602			3,750		8,170	103,522							103,522		
3 James Horsey	Heavy Equipment Operator	40			X			69,504			2,409		31,258	103,171							103,171		
4 Lauren Wurster	Senior Accountant	40			X			63,090			0		40,051	103,141							103,141		
5 Mark Davis	Sr. Heavy Equip. Op	40			X			92,227			9,276		652	102,155							102,155		
6 Joe Grieff	Sr. VP Construction Mgmt	40			X			98,635			2,216		135	100,986							100,986		
7 Robert P. Nedohon	Assistant Treasurer		X												0	None					0		
8 Albert B. Kelly	Secretary		X												0	Bridgeton City		15	10,000		10,000		
9 Dale K. Jones	Treasurer		X												0	Vineland City	Retired			70,002	70,002		
10 George M. Olivio	Chairman		X												0	None					0		
11 Andres Lopez	Vice Chairman		X												0	CC Tech School	Instructor	40	111,480	90,623	202,103		
12															0						0		
13															0						0		
14															0						0		
15															0						0		
Total:								\$ 480,349	\$ -	\$ 18,211	\$ 118,469	\$ 617,029		↑				\$ 121,480	\$ 160,625	\$ 899,134			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Cumberland County Improvement Authority

For the Period

January 1, 2022

to

December 31, 2022

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	21	\$ 15,559	\$ 326,739	22	\$ 14,637	\$ 322,013	\$ 4,726	1.5%
Parent & Child	3	26,396	79,188	2	24,665	49,330	29,858	60.5%
Employee & Spouse (or Partner)	16	32,982	527,712	16	30,875	494,006	33,706	6.8%
Family	18	41,284	743,112	19	38,881	738,745	4,367	0.6%
Employee Cost Sharing Contribution (enter as negative -)			(211,220)			(218,212)	6,992	-3.2%
Subtotal	58		1,465,531	59		1,385,882	79,649	5.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	58		\$ 1,465,531	59		\$ 1,385,882	\$ 79,649	5.7%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Cumberland County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit (See attached N-6 Support Document)	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at beginning of current year		\$ -			

The total Amount Should agree to most recently issued audit report for the Authority

Cumberland County Improvement Authority

For the Period 1/1/2022 to 12/31/2022

Complete the below table for the Authority's accrued liability for compensated

Individuals Eligible for Benefit		Gross Days	Dollar Value of Accrued Compensated Absence Liability		Legal Basis for Benefit (check applicable items)		
					Approved Labor Agreement	Resolution	Individual Employment Agreement
ANDERSON	ANDREA	40.31	\$	4,728		X	
APEL	RENEE C	6.00	\$	435		X	
ARON	ALAN M	16.38	\$	1,513		X	
BABENKO	ROMAN A	1.13	\$	-		X	
BADER	BRUCE	6.31	\$	264		X	
BEECHLER	RACHAL M	2.50	\$	-		X	
BOARDLEY	BENJAMIN B	28.50	\$	1,977		X	
BOSCAGLIA	ANTHONY	26.25	\$	2,201		X	
BRENNER	EUGENE C	6.00	\$	508		X	
BUNTON	GEORGE	105.72	\$	9,659		X	
BURLEW	SERGEI	36.94	\$	810		X	
CALAKOS	BYRON	4.16	\$	711		X	
CAMAROTA	JOSEPH C	15.07	\$	3,252		X	
CERVINI	TROY M	3.00	\$	-		X	
CODY JR	JAMES	8.78	\$	1,399		X	
DANNA	RITA M	19.33	\$	3,722		X	
DAVIS	MARK A	133.00	\$	16,272		X	
DEFRANCISCO	SALVATORE J	69.88	\$	317		X	
DeFRANCISCO	SAMANTHA N	0.13	\$	-		X	
DOLBOW	JENNY L	8.33	\$	930		X	
EILER	WILLIAM B	0.13	\$	18		X	
ELLIS	KYLE	53.72	\$	171		X	
FARRELL	NATHAN	39.75	\$	4,018		X	
FOOR	WAYDE S	31.13	\$	2,810		X	
GASKILL	WILLIAM A	1.63	\$	109		X	
GORANSON	JERRI L	2.00	\$	298		X	
GRAFF	CHARLES J	21.75	\$	1,742		X	
GRAFF	LEONARD J	7.31	\$	653		X	
GRIEFF	HEIDI	26.27	\$	2,792		X	
GRIEFF	JOSEPH E	20.25	\$	3,266		X	
HAMBLETON	CHRISTOPHER R	90.00	\$	975		X	
HARLACKER JR	GERALD J	0.47	\$	101		X	
HECK	JANET	24.03	\$	3,478		X	
HINES	KAREN E	42.81	\$	4,978		X	
HORSEY	JAMES A	37.88	\$	4,861		X	
IANNUZZI	FRANK J	116.53	\$	12,918		X	
IRIZARRY JR	JOSE A	12.63	\$	853		X	
ISAACSON	MORTON L	42.27	\$	5,980		X	
KILEY	AIDAN E	2.06	\$	-		X	
KING	JOHN	28.94	\$	3,733		X	
KNIPE	ROBERT L	57.47	\$	2,044		X	
KNIPE	SAVANNAH M	21.00	\$	1,008		X	
KOERNER	CHAD E	10.50	\$	982		X	
LABROSCIANO	MADISON A	0.50	\$	-		X	
LIMA	ELVIS A	10.91	\$	-		X	
MacAVOY	DEVIN L	19.75	\$	723		X	
MACCREA	MARK A	26.31	\$	2,690		X	
MACDONALD	JEANNINE V	26.67	\$	3,482		X	
MANCINI	MARION L	10.50	\$	984		X	
MANNO JR	FRANK S	8.88	\$	321		X	
MAZANEC	GREGORY F	12.53	\$	721		X	
MAZURKIEWICZ	EDWARD A	14.63	\$	383		X	
MCCRINK-GOOD	KELTON L	0.88	\$	45		X	
MILLER	ROBERT	65.63	\$	1,990		X	

Cumberland County Improvement Authority

For the Period 1/1/2022 to 12/31/2022

Complete the below table for the Authority's accrued liability for compensated

Individuals Eligible for Benefit		Gross Days	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
MILLS SR	WILLIS N	4.29	\$ 934		X	
MORALES	RADAMES M	1.75	\$ 119		X	
MORELLO	JASON	16.41	\$ 1,715		X	
MOSCHETTI	JOHN B	3.88	\$ 240		X	
MOTTA	JESUS	8.25	\$ 1,235		X	
MULFORD III	ROBERT A	10.33	\$ 2,396		X	
MURRAY-HOUSTON	LAKISHA S	1.13	\$ -		X	
MUSSO	JOSEPH R	14.88	\$ -		X	
NARDONE	BRIAN T	38.50	\$ 3,868		X	
NEFF JR	JOHN G	2.91	\$ 275		X	
NOBLETT	TYLER K	15.13	\$ 344		X	
PACITTO	NICHOLAS	52.00	\$ 2,418		X	
PEREZ	JUAN B	17.25	\$ 1,848		X	
PITMAN	JAMES	3.25	\$ 178		X	
PYOTT	GEORGE	85.53	\$ 7,739		X	
QUINTANA	ALFREDO	120.72	\$ 9,986		X	
RITTER	TABITHA L	8.78	\$ 716		X	
RIVIERA	ANTHONY	51.47	\$ 965		X	
RIZZO JR	ALBERTO	12.00	\$ 1,422		X	
RODRIGUEZ	ROBERT A	12.00	\$ 1,167		X	
RODRIGUEZ JR	HECTOR L	33.38	\$ 1,128		X	
ROSARIO	MARION	90.88	\$ 7,003		X	
SHELTON	STEPHANIE A	11.97	\$ 1,409		X	
SMITH	JESSE	-	\$ -		X	
SPINELLI	JOSEPH	32.75	\$ 500		X	
TAYLOR	JOSHUA D	1.88	\$ -		X	
TOTINO	ANTHONY N	17.34	\$ 589		X	
TRIBOLETTI	MARY	64.00	\$ 14,750		X	
TURNER	BRUCE D	19.33	\$ 3,778		X	
VELAZQUEZ III	GERARD	71.47	\$ 17,179		X	
WHITESELL	BRIAN A	18.00	\$ -		X	
WILLIAMS JR	BENJAMIN L	20.81	\$ 659		X	
WOLFE	JEREMY T	19.75	\$ 1,064		X	
WURSTER	LAUREN	21.60	\$ 2,606		X	
Total		2,328.95	\$ 206,058			

Note: Employees with hours and no accrual have zero vacation hours and are not eligible for sick as they are under age 50

Schedule of Shared Service Agreements

Cumberland County Improvement Authority

For the Period

January 1, 2022

to

December 31, 2022

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Cumberland	CCIA	Property Management	County individual to manage CCIA properties and tenants	7/1/2021	6/30/2026	\$ (120,000)
CCIA	Millville, Landis Sewer Auth, CCUA	Household Hazardous Waste Events/ \$4,000 ea	CCIA runs event with entities sharing to defer costs	annually		\$ 12,000
CCIA	Various Govermental Entities	Vehicle Maintenance	Auto/light truck maint. of county owned vehicles			hrly rate+parts
CCIA	County of Cumberland	Economic Development	County contribution for secretarial support	3/18/2018	2/28/2022	\$ 30,000
CCIA	Cumberland County	Facilities & Capital Project Mgmt	CCIA resposnsible for maintenance & repair of College Campus and assist with Capital projects.	7/1/2019	6/30/2044	\$ 1,027,939
CCIA	Atlantic County Utilities Authority	Facility Space & Vehicle Maintenance	CCIA perform truck maint. And provide space to ACUA for its Fleet Operations.	1/1/2019	12/31/2023	\$ 30,556
CCIA	Cape May County	Project Management	Construction mgmt. services for renovation of County facility	11/20/2018	Project Completion	2.5% of Project Costs
CCIA	Salem County	Project Management	Construction mgmt. services for renovation of County facilities	4/1/2019	Project Completion	2.5% of Project Costs
CCIA	Commercial Twp Board of Ed	Facility Managment	CCIA resposnsible for maintenance	7/1/2020	6/30/2023	\$ 265,000
CCIA	City of Wildwood	Project Management	Construction mgmt. services for renovation of County facility	2/26/2020	Project Completion	2.5% of Project Costs
CCIA	Salem County	QPA Services	Provide QPA consultive services	8/1/2021	7/31/2022	\$ 20,608
CCIA	Millville City	Project Management	Construction mgmt. services for renovation of City facility	2/1/2021	Project Completion	2.5% of Project Costs

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Cumberland County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>						<i>FY 2021 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 17,556,302	\$ 14,569,113	\$ -	\$ -	\$ -	\$ -	\$ 32,125,415	\$ 31,156,199	\$ 969,216 3.1%
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	13,000	(8,000) -61.5%
Total Anticipated Revenues	17,561,302	14,569,113	-	-	-	-	32,130,415	31,169,199	961,216 3.1%
APPROPRIATIONS									
Total Administration	3,295,325	827,705	-	-	-	-	4,123,030	4,206,160	(83,130) -2.0%
Total Cost of Providing Services	8,900,841	3,903,126	-	-	-	-	12,803,967	12,053,808	750,159 6.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,695,942	4,009,599	-	-	-	-	6,705,541	5,783,178	922,363 15.9%
Total Operating Appropriations	14,892,108	8,740,430	-	-	-	-	23,632,538	22,043,146	1,589,392 7.2%
Total Interest Payments on Debt	436,952	5,165,195	-	-	-	-	5,602,147	6,083,440	(481,293) -7.9%
Total Other Non-Operating Appropriations	2,331,565	192,118	-	-	-	-	2,523,683	2,566,226	(42,543) -1.7%
Total Non-Operating Appropriations	2,768,517	5,357,313	-	-	-	-	8,125,830	8,649,666	(523,836) -6.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	17,660,625	14,097,743	-	-	-	-	31,758,368	30,692,812	1,065,556 3.5%
Less: Total Unrestricted Net Position Utilized	744,605	-	-	-	-	-	744,605	775,967	(31,362) -4.0%
Net Total Appropriations	16,916,020	14,097,743	-	-	-	-	31,013,763	29,916,845	1,096,918 3.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ 645,282	\$ 471,370	\$ -	\$ -	\$ -	\$ -	\$ 1,116,652	\$ 1,252,354	\$ (135,702) -10.8%

Revenue Schedule

Cumberland County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Landfill Tipping Fees	15,238,763						15,238,763	14,680,565	558,198 3.8%
Grants	345,539	5,000					350,539	320,702	29,837 9.3%
Recycle Revenue	1,565,000						1,565,000	679,000	886,000 130.5%
Renewable Energy	407,000						407,000	281,000	126,000 44.8%
Rental Income		10,275,784					10,275,784	10,767,482	(491,698) -4.6%
Project Mgmt		1,959,490					1,959,490	2,008,375	(48,885) -2.4%
Shared Service Fee		330,328					330,328	316,000	14,328 4.5%
Fleet Maintenance		105,000					105,000	500,000	(395,000) -79.0%
Loan/Lease Income		166,836					166,836	166,836	- 0.0%
Property & Program Mgmt		1,291,435					1,291,435	1,027,999	263,436 25.6%
Fuel Income		435,240					435,240	408,240	27,000 6.6%
Total Other Revenue	17,556,302	14,569,113	-	-	-	-	32,125,415	31,156,199	969,216 3.1%
Total Operating Revenues	17,556,302	14,569,113	-	-	-	-	32,125,415	31,156,199	969,216 3.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	5,000						5,000	13,000	(8,000) -61.5%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	5,000	-	-	-	-	-	5,000	13,000	(8,000) -61.5%
Total Non-Operating Revenues	5,000	-	-	-	-	-	5,000	13,000	(8,000) -61.5%
TOTAL ANTICIPATED REVENUES	\$ 17,561,302	\$ 14,569,113	\$ -	\$ -	\$ -	\$ -	\$ 32,130,415	\$ 31,169,199	\$ 961,216 3.1%

Prior Year Adopted Revenue Schedule

Cumberland County Improvement Authority

		FY 2021 Adopted Budget							
		Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES									
<i>Service Charges</i>									
Residential								\$	-
Business/Commercial									-
Industrial									-
Intergovernmental									-
Other									-
Total Service Charges		-	-	-	-	-	-	-	-
<i>Connection Fees</i>									
Residential									-
Business/Commercial									-
Industrial									-
Intergovernmental									-
Other									-
Total Connection Fees		-	-	-	-	-	-	-	-
<i>Parking Fees</i>									
Meters									-
Permits									-
Fines/Penalties									-
Other									-
Total Parking Fees		-	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>									
Landfill Tipping Fees	14,680,565								14,680,565
Grants	315,702	5,000							320,702
Recycle Revenue	679,000								679,000
Methane Gas	281,000								281,000
Rental Income		10,767,482							10,767,482
Project Mgmt		2,008,375							2,008,375
Shared Service Fee		316,000							316,000
Fleet Maintenance		500,000							500,000
Loan/Lease Income		166,836							166,836
Property Mgmt		1,027,999							1,027,999
Fuel Income		408,240							408,240
Total Other Revenue	15,956,267	15,199,932	-	-	-	-	-	-	31,156,199
Total Operating Revenues	15,956,267	15,199,932	-	-	-	-	-	-	31,156,199
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in									-
Type in									-
Type in									-
Type in									-
Type in									-
Type in									-
Other Non-Operating Revenues		-	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>									
Interest Earned	13,000								13,000
Penalties									-
Other									-
Total Interest	13,000	-	-	-	-	-	-	-	13,000
Total Non-Operating Revenues	13,000	-	-	-	-	-	-	-	13,000
TOTAL ANTICIPATED REVENUES	\$ 15,969,267	\$ 15,199,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,169,199

Appropriations Schedule

Cumberland County Improvement Authority
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 1,039,361	\$ 184,981				\$ 1,224,342	\$ 1,268,622	\$ (44,280)	-3.5%
Fringe Benefits	573,802	69,052				642,854	603,333	39,521	6.6%
Total Administration - Personnel	1,613,163	254,033	-	-	-	1,867,196	1,871,955	(4,759)	-0.3%
<i>Administration - Other (List)</i>									
See F-4 Support tab	1,682,162	573,672				2,255,834	2,334,205	(78,371)	-3.4%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	1,682,162	573,672	-	-	-	2,255,834	2,334,205	(78,371)	-3.4%
Total Administration	3,295,325	827,705	-	-	-	4,123,030	4,206,160	(83,130)	-2.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	2,154,285	1,364,936				3,519,221	3,563,267	(44,046)	-1.2%
Fringe Benefits	1,268,685	920,846				2,189,531	2,090,362	99,169	4.7%
Total COPS - Personnel	3,422,970	2,285,782	-	-	-	5,708,752	5,653,629	55,123	1.0%
<i>Cost of Providing Services - Other (List)</i>									
See F-4 Support tab	5,477,871	1,617,344				7,095,215	6,400,179	695,036	10.9%
						-	-	-	#DIV/0!
						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	5,477,871	1,617,344	-	-	-	7,095,215	6,400,179	695,036	10.9%
Total Cost of Providing Services	8,900,841	3,903,126	-	-	-	12,803,967	12,053,808	750,159	6.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,695,942	4,009,599	-	-	-	6,705,541	5,783,178	922,363	15.9%
Total Operating Appropriations	14,892,108	8,740,430	-	-	-	23,632,538	22,043,146	1,589,392	7.2%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	436,952	5,165,195	-	-	-	5,602,147	6,083,440	(481,293)	-7.9%
Operations & Maintenance Reserve	149,071	-				149,071	219,492	(70,421)	-32.1%
Renewal & Replacement Reserve	824,600	52,118				876,718	894,884	(18,166)	-2.0%
Municipality/County Appropriation	744,605					744,605	694,105	50,500	7.3%
Other Reserves	613,289	140,000				753,289	757,745	(4,456)	-0.6%
Total Non-Operating Appropriations	2,768,517	5,357,313	-	-	-	8,125,830	8,649,666	(523,836)	-6.1%
TOTAL APPROPRIATIONS	17,660,625	14,097,743	-	-	-	31,758,368	30,692,812	1,065,556	3.5%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,660,625	14,097,743	-	-	-	31,758,368	30,692,812	1,065,556	3.5%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	744,605	-	-	-	-	744,605	694,105	50,500	7.3%
Other						-	81,862	(81,862)	-100.0%
Total Unrestricted Net Position Utilized	744,605	-	-	-	-	744,605	775,967	(31,362)	-4.0%
TOTAL NET APPROPRIATIONS	\$ 16,916,020	\$ 14,097,743	\$ -	\$ -	\$ -	\$ 31,013,763	\$ 29,916,845	\$ 1,096,918	3.7%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 744,605.40 \$ 437,021.50 \$ - \$ - \$ - \$ - \$ 1,181,626.90

Cumberland County Improvement Authority
Appropriations Supporting Schedule
Budget Year 1/1/2022 through 12/31/2022

	Appropriations (Proposed) FY 2022			Appropriations (Curr. Adopted) FY 2021			\$ Incr.(Decr) Proposed vs. Adopted	% Incr.(Decr) Proposed vs. Adopted
	Solid Waste	Other	Total All Operations	Solid Waste	Other	Total All Operations		
Administration - Other :								
Professional Services	\$ 345,325	\$ 363,139	\$ 708,464	\$ 362,600	\$ 425,670	\$ 788,270	\$ (79,806)	-10.1%
Insurance	379,239	21,064	400,303	383,893	14,163	398,056	2,247	0.6%
License, Permits	183,737		183,737	180,607		180,607	3,130	1.7%
Building Rent	304,088		304,088	301,757		301,757	2,331	0.8%
Marketing & Advertising		48,916	48,916		79,500	79,500	(30,584)	-38.5%
Other Administration	469,773	140,553	610,326	444,207	141,808	586,015	24,311	4.1%
Total Administration - Other	\$ 1,682,162	\$ 573,672	\$ 2,255,834	\$ 1,673,064	\$ 661,141	\$ 2,334,205	\$ (78,371)	-3.4%
Cost of Providing Services - Other:								
Fuel	\$ 301,492	\$ 265,200	\$ 566,692	\$ 234,976	\$ 228,000	\$ 462,976	\$ 103,716	22.4%
Vehicle Maintenance & Service	167,344		167,344	167,344		167,344	-	0.0%
Tires	82,616		82,616	91,976		91,976	(9,360)	-10.2%
Vehicle Parts & Supplies	234,150		234,150	239,750		239,750	(5,600)	-2.3%
Utilities	312,013	567,060	879,073	287,849	488,588	776,437	102,636	13.2%
Consultants	616,491		616,491	628,556		628,556	(12,065)	-1.9%
Disposal	1,396,800		1,396,800	1,240,668		1,240,668	156,132	12.6%
Leachate Treatment	307,549		307,549	315,690		315,690	(8,141)	-2.6%
Reject Leachate Elimination	485,012		485,012	180,000		180,000	305,012	169.5%
Treatment Parts & Supplies	176,155		176,155	124,050		124,050	52,105	42.0%
Treatment Repairs & Maintenance	171,065		171,065	169,413		169,413	1,652	1.0%
Equipment Fees & Rentals	238,800		238,800	60,000		60,000	178,800	298.0%
Repairs & Maintenance	179,032	89,625	268,657	291,460	101,850	393,310	(124,653)	-31.7%
Fleet Maintenance Supplies, Parts		50,000	50,000		352,116	352,116	(302,116)	-85.8%
Building Services		401,770	401,770		426,350	426,350	(24,580)	-5.8%
Property Tax		13,851	13,851		57,600	57,600	(43,749)	-76.0%
Other	809,352	229,838	1,039,190	502,909	211,034	713,943	325,247	45.6%
Total Cost of Providing Services - Other	\$ 5,477,871	\$ 1,617,344	\$ 7,095,215	\$ 4,534,641	\$ 1,865,538	\$ 6,400,179	\$ 695,036	10.9%
5% of Total Operating Approp	\$ 744,605	\$ 437,022	\$ 1,181,627	\$ 694,105	\$ 408,052	\$ 1,102,157		

Prior Year Adopted Appropriations Schedule

Cumberland County Improvement Authority

	FY 2021 Adopted Budget						Total All Operations
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,121,179	\$ 147,443					\$ 1,268,622
Fringe Benefits	547,473	55,860					603,333
Total Administration - Personnel	1,668,652	203,303	-	-	-	-	1,871,955
<i>Administration - Other (List)</i>							
See F-4 Support tab	1,673,064	661,141					2,334,205
Miscellaneous Administration*							-
Total Administration - Other	1,673,064	661,141	-	-	-	-	2,334,205
Total Administration	3,341,716	864,444	-	-	-	-	4,206,160
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,229,334	1,333,933					3,563,267
Fringe Benefits	1,269,314	821,048					2,090,362
Total COPS - Personnel	3,498,648	2,154,981	-	-	-	-	5,653,629
<i>Cost of Providing Services - Other (List)</i>							
See F-4 Support tab	4,534,641	1,865,538					6,400,179
Miscellaneous COPS*							-
Total COPS - Other	4,534,641	1,865,538	-	-	-	-	6,400,179
Total Cost of Providing Services	8,033,289	4,020,519	-	-	-	-	12,053,808
Total Principal Payments on Debt Service in Lieu of Depreciation	2,507,095	3,276,083	-	-	-	-	5,783,178
Total Operating Appropriations	13,882,100	8,161,046	-	-	-	-	22,043,146
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	522,025	5,561,415	-	-	-	-	6,083,440
Operations & Maintenance Reserve	219,492						219,492
Renewal & Replacement Reserve	824,600	70,284					894,884
Municipality/County Appropriation	694,105						694,105
Other Reserves	602,912	154,833					757,745
Total Non-Operating Appropriations	2,863,134	5,786,532	-	-	-	-	8,649,666
TOTAL APPROPRIATIONS	16,745,234	13,947,578	-	-	-	-	30,692,812
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,745,234	13,947,578	-	-	-	-	30,692,812
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	694,105	-	-	-	-	-	694,105
Other	81,862						81,862
Total Unrestricted Net Position Utilized	775,967	-	-	-	-	-	775,967
TOTAL NET APPROPRIATIONS	\$ 15,969,267	\$ 13,947,578	\$ -	\$ -	\$ -	\$ -	\$ 29,916,845

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 694,105.00 \$ 408,052.30 \$ - \$ - \$ - \$ - \$ 1,102,157.30

Debt Service Schedule - Principal

Cumberland County Improvement Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
<i>Solid Waste</i>									
See Attached	\$ 2,507,095	\$ 2,695,942	\$ 2,867,831	\$ 2,962,799	\$ 3,042,845	\$ 797,908	\$ 802,908	\$ 8,979,168	\$ 22,149,401
									-
Total Principal	2,507,095	2,695,942	2,867,831	2,962,799	3,042,845	797,908	802,908	8,979,168	22,149,401
<i>Other Operations</i>									
See Attached	3,276,083	4,009,599	4,198,524	8,559,779	4,290,445	3,735,473	3,889,870	98,656,437	127,340,127
									-
Total Principal	3,276,083	4,009,599	4,198,524	8,559,779	4,290,445	3,735,473	3,889,870	98,656,437	127,340,127
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 5,783,178	\$ 6,705,541	\$ 7,066,355	\$ 11,522,578	\$ 7,333,290	\$ 4,533,381	\$ 4,692,778	\$ 107,635,605	\$ 149,489,528

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			AA
Year of Last Rating			2020

**Cumberland County Improvement Authority
Debt Service - Principal Supporting Schedule (Solid Waste)**

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in						Total Principal Outstanding
			2023	2024	2025	2026	2027	Thereafter	
PRINCIPAL PAYMENTS									
Series 2015A	\$ 1,610,000	\$ 1,690,000	\$ 1,780,000	\$ 1,860,000	\$ 1,930,000	\$ -	\$ -	\$ -	\$ 7,260,000
Series 2017A&B	488,908	493,908	498,908	508,908	513,908	518,908	523,908	4,900,168	7,958,616
TD Equip. Loan - Gas	140,013	142,464	144,957	147,494	150,075	-	-	-	584,990
TD Equip. Loan - Generators	145,160	167,570	169,966	172,397	174,862	-	-	-	684,795
Series 2021 (tentative)	-	202,000	274,000	274,000	274,000	279,000	279,000	4,079,000	5,661,000
Capital Lease	123,014	-	-	-	-	-	-	-	-
	<u>2,507,095</u>	<u>2,695,942</u>	<u>2,867,831</u>	<u>2,962,799</u>	<u>3,042,845</u>	<u>797,908</u>	<u>802,908</u>	<u>8,979,168</u>	<u>22,149,401</u>

**Cumberland County Improvement Authority
Debt Service - Principal Supporting Schedule (Other Operations)**

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in						Total Principal Outstanding
			2023	2024	2025	2026	2027	Thereafter	
PRINCIPAL PAYMENTS									
Series 2014	\$ 550,000	\$ 580,000	\$ 610,000	\$ 640,000	\$ 665,000	\$ 690,000	\$ 710,000	\$ 10,850,000	\$ 14,745,000
Series 2015	250,000	255,000	260,000	265,000	275,000	355,000	365,000	1,155,000	2,930,000
Series 2017 (Park Ave)	261,000	147,000	157,000	166,000	177,000	187,000	198,000	4,953,000	5,985,000
Series 2017 (Vld PD)	640,000	610,000	680,000	715,000	750,000	785,000	825,000	16,930,000	21,295,000
Series 2017 (Food Innovation)	133,255	165,557	172,132	4,386,405	-	-	-	-	4,724,094
Equipment Leasing (Park Ave)	96,665	99,797	103,030	106,369	109,815	-	-	-	419,011
Equipment Leasing (CNG)	274,822	284,111	293,714	303,642	313,905	324,515	335,484	346,823	2,202,194
Equipment Leasing (Various)	39,160	39,983	40,822	41,680	-	-	-	-	122,485
Series 2018 (Park Ave Phase II)	167,000	-	-	-	-	-	-	-	-
Series 2018 (County DOC)	640,000	670,000	705,000	740,000	780,000	815,000	860,000	59,170,000	63,740,000
Series 2019 (Admin)	85,000	90,000	90,000	95,000	100,000	100,000	105,000	4,220,000	4,800,000
Series 2020 (VBOE Bus Depot)	-	625,000	635,000	640,000	650,000	-	-	-	2,550,000
Equipment Leasing (Food)	139,181	228,930	232,249	235,617	239,033	242,499	249,015	-	1,427,343
Equipment Leasing (Food-Tentative)	-	214,221	219,577	225,066	230,692	236,459	242,371	1,031,614	2,400,000
	<u>3,276,083</u>	<u>4,009,599</u>	<u>4,198,524</u>	<u>8,559,779</u>	<u>4,290,445</u>	<u>3,735,473</u>	<u>3,889,870</u>	<u>98,656,437</u>	<u>127,340,127</u>

Debt Service Schedule - Interest

Cumberland County Improvement Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in						Total Interest Payments Outstanding
			2023	2024	2025	2026	2027	Thereafter	
<i>Solid Waste</i>									
See attached	\$ 522,025	\$ 436,952	\$ 341,125	\$ 240,339	\$ 155,652	\$ 86,049	\$ 80,804	\$ 491,252	\$ 1,832,173
									-
									-
Total Interest Payments	522,025	436,952	341,125	240,339	155,652	86,049	80,804	491,252	1,832,173
<i>Other Operations</i>									
See attached	5,561,415	5,165,195	5,013,007	4,866,061	4,533,335	4,386,053	4,234,888	62,627,975	90,826,514
									-
									-
Total Interest Payments	5,561,415	5,165,195	5,013,007	4,866,061	4,533,335	4,386,053	4,234,888	62,627,975	90,826,514
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 6,083,440	\$ 5,602,147	\$ 5,354,132	\$ 5,106,400	\$ 4,688,987	\$ 4,472,102	\$ 4,315,692	\$ 63,119,227	\$ 92,658,687

**Cumberland County Improvement Authority
Debt Service - Interest Supporting Schedule (Solid Waste)**

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
INTEREST PAYMENTS									
Series 2015A	386,300	305,800	221,300	132,300	59,900	-	-	-	\$ 719,300
Series 2017A&B	77,560	72,457	67,102	61,394	55,290	50,019	46,056	213,588	565,906
TD Equip. Loan - Gas	12,688	8,564	6,042	3,475	864	-	-	-	18,945
TD Equip. Loan (tentative)	11,890	9,707	7,310	4,878	2,411	-	-	-	24,306
Series 2021 (tentative)		40,424	39,371	38,292	37,187	36,030	34,748	277,664	503,716
Capital Lease	33,587	-	-	-	-	-	-	-	-
	<u>522,025</u>	<u>436,952</u>	<u>341,125</u>	<u>240,339</u>	<u>155,652</u>	<u>86,049</u>	<u>80,804</u>	<u>491,252</u>	<u>1,832,173</u>

**Cumberland County Improvement Authority
Debt Service - Interest Supporting Schedule (Other Operations)**

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	
INTEREST PAYMENTS									
Series 2014	578,532	550,029	520,029	488,529	464,562	443,537	421,558	2,674,929	\$ 5,563,173
Series 2015	112,345	103,020	93,511	83,817	73,838	62,091	48,792	62,892	527,961
Series 2017 (Park Ave)	503,329	263,924	257,297	250,928	242,758	234,801	226,390	2,995,042	4,471,140
Series 2017 (Vld PD)	842,579	810,642	779,996	745,923	710,100	672,527	633,194	4,943,383	9,295,765
Series 2017 (Food Innovation)	187,833	181,379	174,761	180,840				-	536,980
Equipment Leasing (Park Ave)	15,403	12,229	8,952	5,568	2,076			-	28,825
Equipment Leasing (CNG)	79,853	70,433	60,694	50,627	40,219	29,460	18,337	6,840	276,610
Equipment Leasing (Various)	3,223	2,397	1,554	693				-	4,644
Series 2018 (Park Ave Phase II)	121,087	-							-
Series 2018 (County DOC)	2,877,300	2,844,925	2,810,987	2,775,300	2,737,800	2,698,362	2,655,975	49,477,925	66,001,274
Series 2019 (Admin)	216,756	214,087	211,387	208,568	205,600	201,017	195,819	2,401,692	3,638,170
Series 2020 (VBOE Bus Depot)	-	32,031	22,423	12,717	2,882				70,053
Equipment Leasing (Food)	23,176	20,099	16,772	13,396	9,972	6,497	2,973	-	69,709
Equipment Leasing (Food-Tentative)	-	60,000	54,644	49,155	43,528	37,761	31,850	65,272	342,210
	<u>5,561,415</u>	<u>5,165,195</u>	<u>5,013,007</u>	<u>4,866,061</u>	<u>4,533,335</u>	<u>4,386,053</u>	<u>4,234,888</u>	<u>62,627,975</u>	<u>90,826,514</u>

Net Position Reconciliation

Cumberland County Improvement Authority

For the Period

January 1, 2022

to

December 31, 2022

FY 2022 Proposed Budget

	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 28,962,363	\$ 8,532,138					\$ 37,494,501
Less: Invested in Capital Assets, Net of Related Debt (1)	34,738,453	9,130,138					43,868,591
Less: Restricted for Debt Service Reserve (1)	1,535,000	502,778					2,037,778
Less: Other Restricted Net Position (1)	3,416,872						3,416,872
Total Unrestricted Net Position (1)	(10,727,962)	(1,100,778)	-	-	-	-	(11,828,740)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution		278,353					278,353
Plus: Accrued Unfunded Pension Liability (1)	7,084,032	618,683					7,702,715
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	2,239,863	568,640					2,808,503
Plus: Estimated Income (Loss) on Current Year Operations (2)	2,800,838	299,068					3,099,906
Plus: Other Adjustments (attach schedule)	15,649,021						15,649,021
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	17,045,792	107,260	-	-	-	-	17,153,052
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	744,605	-	-	-	-	-	744,605
Total Unrestricted Net Position Utilized in Proposed Budget	744,605	-	-	-	-	-	744,605
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 16,301,187	\$ 107,260	\$ -	\$ -	\$ -	\$ -	\$ 16,408,447

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 744,605 \$ 437,022 \$ - \$ - \$ - \$ - \$ 1,181,627

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Cumberland County Improvement Authority
Other Adjustments - F8

Plus: Unfunded Closure/Post Closure Liability	\$ 15,649,021
---	---------------

Analysis of Balance:

Cash and Equivalents	273,984
Investments at FMV	18,793,604
Interest Receivable	102,891
Accrued Closure/Post Closure	(34,183,516)
Due to Operating	(635,984)
Unfunded Closure/Post Closure Liability	<u>(15,649,021)</u>

2022 (2022-2023)
CUMBERLAND COUNTY
IMPROVEMENT AUTHORITY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: FROM: January 1, 2022 **TO:** December 31, 2022

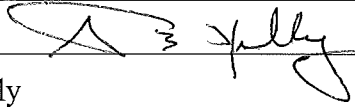
☒ [X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Cumberland County Improvement Authority, on the 22nd day of September, 2021

OR

☐ []

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Albert Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2022 **TO:** December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Solid Waste – no

Other Operations – The Authority works hand in hand with the county and local municipalities on all capital projects to carry out its mission of Economic Development and growth. Bridgeton, Millville, Deerfield and Commercial Twp approved Redevelopment plans for projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Solid Waste - Not all of the projects have been developed from a specific plan.

Other Operations – Projects have developed from a specific plan, but do not include a formal full life cycle plan. However, they do include an annual replacement reserve contribution.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes – Solid Waste

No – Other Operations, but a replacement reserve was created for future repairs.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Solid Waste – Side Slope Restoration and Stormwater Management funded through debt authorization, new and increased revenue sources as well as increasing tipping fees in future years, if needed.

Other Operations – Proposed capital projects will continue the Authority's impact on job creation and cost savings throughout the County while having the opportunity to generate revenue through project management fees and leases for future endeavors.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None – Solid Waste and Other Operations

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None – Solid Waste and Other Operations

Proposed Capital Budget

Cumberland County Improvement Authority

For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Solid Waste</i>						
Budgeted Capital & Equipment	\$ 1,636,000		\$ 1,336,000			\$ 300,000
Side Slope Restore & Stormwatr Mgm	5,281,000			5,281,000		
Closure/Post Closure	710,738		710,738			
Type in Description	-					
Total	7,627,738	-	2,046,738	5,281,000	-	300,000
<i>Other Operations</i>						
Budgeted Capital	140,000					\$ 140,000
Capital Projects	16,060,000			16,060,000		
Type in Description	-					
Type in Description	-					
Total	16,200,000	-	-	16,060,000	-	140,000
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 23,827,738	\$ -	\$ 2,046,738	\$ 21,341,000	\$ -	\$ 440,000

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cumberland County Improvement Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Solid Waste</i>							
Budgeted Capital & Equipment	\$ 5,280,000	\$ 1,636,000	\$ 1,444,000	\$ 1,300,000	\$ 450,000	\$ 450,000	\$ -
Side Slope Restore & Stormwater	5,281,000	5,281,000	-	-	-	-	-
Closure/Post Closure	5,208,547	710,738	2,689,956	79,602	889,630	755,137	83,484
Type in Description	-	-					
Total	15,769,547	7,627,738	4,133,956	1,379,602	1,339,630	1,205,137	83,484
<i>Other Operations</i>							
Budgeted Capital	140,000	140,000					
Capital Projects	26,200,000	16,060,000	10,140,000				
Type in Description	-	-					
Type in Description	-	-					
Total	26,340,000	16,200,000	10,140,000	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 42,109,547	\$ 23,827,738	\$ 14,273,956	\$ 1,379,602	\$ 1,339,630	\$ 1,205,137	\$ 83,484

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority

For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Solid Waste</i>						
Budgeted Capital & Equipment	\$	10,488,547		\$ 10,188,547		\$ 300,000
Side Slope Restore & Stormwat		5,281,000			5,281,000	
Closure/Post Closure		-				
Type in Description		-				
Total		15,769,547	-	10,188,547	5,281,000	- 300,000
<i>Other Operations</i>						
Budgeted Capital		140,000				\$ 140,000
Capital Projects		26,200,000			26,200,000	
Type in Description		-				
Type in Description		-				
Total		26,340,000	-	-	26,200,000	- 140,000
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL	\$	42,109,547	\$ -	\$ 10,188,547	\$ 31,481,000	\$ - \$ 440,000
Total 5 Year Plan per CB-4	\$	42,109,547				
Balance check		-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.