

COVID 19 RESPONSE PROGRAMS- Fall 2021

	SBA EDIL LOAN	NJEDA MAIN STREET PROPERTY IMPROVE.	NJEDA MAIN STREET LEASE GRANT ASSISTANCE	NJCC GARDEN STATE RELIEF FUND	UCEDC LOAN	CBAC	COUNTY SM BUS. GRANTS
WEBSITE	Sba.gov/disaster Covid19relief.sba.gov/#/applic	www.njeda.com	www.njeda.com	www.Njclf.com	www.Ucedc.com	Cbaclenders.org	theauthoritynj.com/grants
TERMS	up to \$2 million cap 3.75 business/2.75 nonprofit Up to 30 yr. term No personal guarantee \$10,000 advance/grant No fees No collateral IF UNDER \$25,000 APPLY DIRECTLY	50% project costs up to \$50,000 min. \$5,000 To landlords on behalf of tenants Rolling basis – lottery OZ set aside	2 payments of 20% of annual lease as grant; one at closing; one at end of year To landlords on behalf of tenants OZ set aside; Rolling basis; Can also receive prop. Imp. grant	0% in Cumberland Up to 36 months No fees 6 month deferral 6 months interest only \$10,000 - \$75,000	2% \$15,000 Up to 5 years Need personal guarantee No collateral	Implementing federal and state programs	\$10,000 max. grant No fees No collateral
ELIGIBILITY	Sm business less than 500 Non profits; indpt. Contractors, sole proprietors APPLIC OPEN until 12/21	Small business At least \$5,000 on or after 3/9/20 or 2 year prior to application Can also get lease grant assistance Home based eligible; nonprofits eligible	250-10,000 sf of first floor leased space At market rate Must be first floor Lease executed 12 mons prior to application/after 3/9/20	3-50 employees or FTE <i>NJEDA loan loss reserve participant-50% backing</i> APPLIC OPEN	Exist 2 years 650-680 credit score Profitable prior to covid <i>NJEDA loan loss reserve participant</i> SECOND ROUND	<i>NJEDA loan loss reserve participant</i> SEEKING FUNDING	Under 10 employees In bus. 12/21/19 Home businesses, farms APPLIC OPEN NOW
ELIGIBLE USES	working capital; reoccurring fixed costs/debts; payroll, utilities, rent/mort. Interest; insurance	Interior or expterior Capital improvements or equipment, furn., fix.	Lease payments-must be in good standing with state agencies	Working capital- inventory, rent, salaries, insur, utilities	Working capital		Payroll, working capital, rent/mortgage, inventory

REQUIREMENTS	Application form online 2 yrs tax return required Personal Financial Statement Schedule of liabilities 12mons revenues 12 mons operating expenses 2019 Balance sheet Proof insurance coverage	Reimbursement grant Must be in good standing with state agencies \$100 applic fee	New or renewing lease ; 5 year term Must be market rate \$100 applic fee	3 years bus. Tax returns Personal financial statement Copy lease	Cash flow statement Personal Financial Statement 2019 bus. Tax returns		Applications avail from The Authority 2019,2020 tax returns Bank statement W-9 license
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