

Economic Overview

Cumberland County, New Jersey

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Demographic Profile

The population in Cumberland County, New Jersey was 153,400 per American Community Survey data for 2014-2018.

The region has a civilian labor force of 67,856 with a participation rate of 56.0%. Of individuals 25 to 64 in Cumberland County, New Jersey, 14.7% have a bachelor's degree or higher which compares with 32.9% in the nation.

The median household income in Cumberland County, New Jersey is \$52,593 and the median house value is \$162,500.

Summary¹

		Percent		Value				
	Cumberland			Cumberland				
	County, New Jersey	New Jersey	USA	County, New Jersey	New Jersey	USA		
Demographics								
Population (ACS)	_	_	_	153,400	8,881,845	322,903,030		
Male	51.3%	48.8%	49.2%	78,687	4,335,930	158,984,190		
Female	48.7%	51.2%	50.8%	74,713	4,545,915	163,918,840		
Median Age ²	_	_	_	37.2	39.8	37.9		
Under 18 Years	23.8%	22.2%	22.8%	36,503	1,973,402	73,553,240		
18 to 24 Years	8.5%	8.8%	9.6%	12,986	778,901	30,903,719		
25 to 34 Years	14.5%	12.8%	13.8%	22,263	1,135,665	44,567,976		
35 to 44 Years	13.3%	12.9%	12.6%	20,333	1,143,224	40,763,210		
45 to 54 Years	13.4%	14.5%	13.2%	20,530	1,286,245	42,589,573		
55 to 64 Years	12.0%	13.4%	12.8%	18,460	1,187,545	41,286,731		
65 to 74 Years	8.3%	8.7%	8.8%	12,796	772,545	28,535,419		
75 Years, and Over	6.2%	6.8%	6.4%	9,529	604,318	20,703,162		
Race: White	67.2%	67.9%	72.7%	103,099	6,031,747	234,904,818		
Race: Black or African American	19.3%	13.5%	12.7%	29,573	1,196,764	40,916,113		
Race: American Indian and Alaska Native	0.7%	0.2%	0.8%	1,136	18,649	2,699,073		
Race: Asian	1.4%	9.4%	5.4%	2,182	832,403	17,574,550		
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	14	3,357	582,718		
Race: Some Other Race	7.1%	6.4%	4.9%	10,815	567,976	15,789,961		
Race: Two or More Races	4.3%	2.6%	3.2%	6,581	230,949	10,435,797		
Hispanic or Latino (of any race)	30.2%	19.9%	17.8%	46,254	1,768,020	57,517,935		
Population Growth								
Population (Pop Estimates) ⁴	_	_	_	150,972	8,908,520	327,167,434		
Population Annual Average Growth ⁴	-0.3%	0.2%	0.7%	-477	19,743	2,307,347		
People per Square Mile	_	_	_	312.1	1,211.4	92.6		
Economic								
Labor Force Participation Rate and Size (civilian population 16 years and over)	56.0%	65.5%	63.2%	67,856	4,675,686	162,248,196		
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	69.9%	84.3%	81.8%	44,077	2,999,675	104,136,254		
Armed Forces Labor Force	0.0%	0.1%	0.4%	41	8,426	1,028,133		
Veterans, Age 18-64	3.0%	2.3%	4.7%	2,838	128,200	9,398,789		
Veterans Labor Force Participation Rate and Size, Age 18-64	68.2%	79.6%	76.3%	1,936	102,006	7,168,168		
Median Household Income ²	_	_	_	\$52,593	\$79,363	\$60,293		
Per Capita Income	_	_	_	\$23,946	\$40,895	\$32,621		
Mean Commute Time (minutes)	_	_	-	24.0	31.7	26.6		
Commute via Public Transportation	1.9%	11.5%	5.0%	1,145	494,549	7,602,145		
Educational Attainment, Age 25-64								

Summary¹

		Percent		Value					
	Cumberland County, New			Cumberland County, New					
	Jersey	New Jersey	USA	Jersey	New Jersey	USA			
No High School Diploma	20.3%	8.7%	11.2%	16,561	411,976	18,885,967			
High School Graduate	38.5%	25.4%	25.8%	31,437	1,205,658	43,699,272			
Some College, No Degree	18.9%	17.2%	21.0%	15,427	819,721	35,525,113			
Associate's Degree	7.5%	7.1%	9.1%	6,138	338,938	15,389,737			
Bachelor's Degree	10.4%	26.0%	20.8%	8,480	1,234,093	35,261,652			
Postgraduate Degree	4.3%	15.6%	12.1%	3,543	742,293	20,445,749			
Housing									
Total Housing Units	_	_	_	56,429	3,605,401	136,384,292			
Median House Value (of owner-occupied units) ²	_	_	_	\$162,500	\$327,900	\$204,900			
Homeowner Vacancy	1.4%	1.7%	1.7%	466	35,674	1,304,850			
Rental Vacancy	3.7%	5.2%	6.0%	693	63,742	2,822,053			
Renter-Occupied Housing Units (% of Occupied Units)	35.6%	36.1%	36.2%	18,006	1,158,949	43,285,318			
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	10.3%	11.4%	8.7%	5,188	367,761	10,424,934			
Social									
Poverty Level (of all people)	17.6%	10.4%	14.1%	24,830	904,132	44,257,979			
Households Receiving Food Stamps/SNAP	17.2%	9.0%	12.2%	8,709	290,079	14,635,287			
Enrolled in Grade 12 (% of total population)	1.5%	1.4%	1.4%	2,288	126,297	4,442,295			
Disconnected Youth ³	9.0%	1.9%	2.6%	686	8,369	438,452			
Children in Single Parent Families (% of all children)	53.4%	30.1%	34.3%	18,118	574,371	23,973,249			
Uninsured	10.4%	8.5%	9.4%	14,821	743,045	29,752,767			
With a Disability, Age 18-64	12.3%	7.7%	10.3%	10,365	422,078	20,240,504			
With a Disability, Age 18-64, Labor Force Participation Rate and Size	37.5%	44.4%	41.6%	3,887	187,385	8,421,018			
Foreign Born	10.4%	22.2%	13.5%	16,027	1,968,060	43,539,499			
Speak English Less Than Very Well (population 5 yrs and over)	12.6%	12.1%	8.5%	18,135	1,012,899	25,647,781			

Source: JobsEQ®

^{1.} American Community Survey 2014-2018, unless noted otherwise

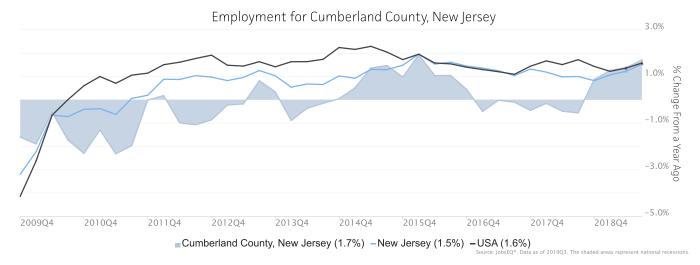
^{2.} Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census 2018, annual average growth rate since 2008

Employment Trends

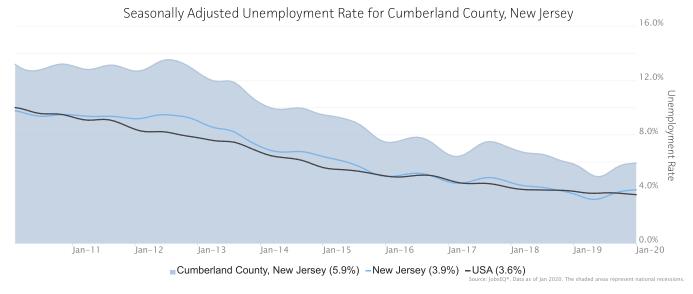
As of 2019Q3, total employment for Cumberland County, New Jersey was 62,393 (based on a four-quarter moving average). Over the year ending 2019Q3, employment increased 1.7% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3.

Unemployment Rate

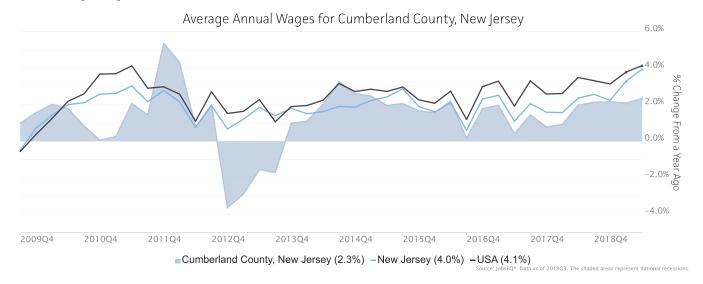
The seasonally adjusted unemployment rate for Cumberland County, New Jersey was 5.9% as of January 2020. The regional unemployment rate was higher than the national rate of 3.6%. One year earlier, in January 2019, the unemployment rate in Cumberland County, New Jersey was 5.8%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through January 2020.

Wage Trends

The average worker in Cumberland County, New Jersey earned annual wages of \$46,474 as of 2019Q3. Average annual wages per worker increased 2.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$57,681 in the nation as of 2019Q3.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 5.6% higher in Cumberland County, New Jersey than the U.S. average.

Cost of Living Information

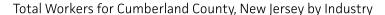
		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Cumberland County, New Jersey	\$46,474	105.6	\$44,012
New Jersey	\$66,564	136.3	\$48,825
USA	\$57,681	100.0	\$57,681

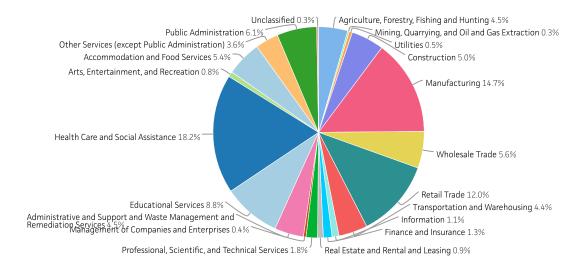
Source: JobsEQ®
Data as of 2019Q3

Cost of Living per C2ER, data as of 2019q2, imputed by Chmura where necessary.

Industry Snapshot

The largest sector in Cumberland County, New Jersey is Health Care and Social Assistance, employing 11,387 workers. The next-largest sectors in the region are Manufacturing (9,145 workers) and Retail Trade (7,482). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Agriculture, Forestry, Fishing and Hunting (LQ = 3.34), Manufacturing (1.77), and Wholesale Trade (1.48).





Source: JobsEQ®,Data as of 2019Q3

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3.

Sectors in Cumberland County, New Jersey with the highest average wages per worker are Utilities (\$89,974), Mining, Quarrying, and Oil and Gas Extraction (\$75,165), and Public Administration (\$73,822). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+802 jobs), Manufacturing (+787), and Administrative and Support and Waste Management and Remediation Services (+767).

Over the next 1 year, employment in Cumberland County, New Jersey is projected to contract by 456 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.4% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+47 jobs), Construction (+3), and Accommodation and Food Services (0).

			Current		5-Year History						
			Avg Ann		Empl		Total			Empl	Ann %
NAICS	Industry	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
62	Health Care and Social Assistance	11,387	\$51,417	1.27	802	1.5%	1,120	527	545	47	0.4%
31	Manufacturing	9,145	\$53,639	1.77	787	1.8%	781	349	597	-165	-1.8%
44	Retail Trade	7,482	\$28,944	1.16	-35	-0.1%	903	439	555	-92	-1.2%
61	Educational Services	5,522	\$54,404	1.09	-773	-2.6%	427	244	263	-80	-1.5%
92	Public Administration	3,799	\$73,822	1.30	-437	-2.2%	309	147	200	-37	-1.0%
42	Wholesale Trade	3,509	\$49,255	1.48	636	4.1%	315	138	228	-52	-1.5%
72	Accommodation and Food Services	3,380	\$16,905	0.60	221	1.4%	545	242	304	0	0.0%
23	Construction	3,123	\$67,146	0.87	434	3.0%	309	110	196	3	0.1%
11	Agriculture, Forestry, Fishing and Hunting	2,785	\$37,000	3.34	-475	-3.1%	290	128	173	-11	-0.4%
56	Administrative and Support and Waste Management and Remediation Services	2,777	\$27,471	0.69	767	6.7%	301	135	184	-18	-0.6%
48	Transportation and Warehousing	2,752	\$42,013	0.98	372	2.9%	275	124	168	-17	-0.6%
81	Other Services (except Public Administration)	2,216	\$24,545	0.79	30	0.3%	234	115	137	-17	-0.8%
54	Professional, Scientific, and Technical Services	1,097	\$46,352	0.26	-115	-2.0%	89	35	59	-5	-0.4%
52	Finance and Insurance	832	\$72,995	0.34	-177	-3.8%	68	29	48	-9	-1.1%
51	Information	659	\$53,263	0.54	79	2.6%	55	23	40	-9	-1.3%
53	Real Estate and Rental and Leasing	546	\$40,195	0.51	12	0.4%	52	25	30	-3	-0.5%
71	Arts, Entertainment, and Recreation	496	\$22,599	0.40	-14	-0.6%	69	31	38	-1	-0.1%
22	Utilities	300	\$89,974	0.94	82	6.6%	24	10	17	-3	-0.8%
55	Management of Companies and Enterprises	250	\$61,302	0.27	-542	-20.6%	21	8	14	-1	-0.6%
99	Unclassified	174	\$28,877	2.31	96	17.4%	18	8	11	-1	-0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	162	\$75,165	0.59	30	4.2%	15	5	11	-1	-0.8%
	Total - All Industries	62,393	\$46,474	1.00	1,781	0.6%	6,320	2,897	3,878	-456	-0.7%

Source: JobsEQ® Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2019Q1 with preliminary estimates updated to 2019Q3. Forecast employment growth uses national projections adapted for regional growth patterns.

Occupation Snapshot

The largest major occupation group in Cumberland County, New Jersey is Office and Administrative Support Occupations, employing 8,057 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (6,789 workers) and Sales and Related Occupations (6,012). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 4.32), Transportation and Material Moving Occupations (1.57), and Production Occupations (1.48).

Occupation groups in Cumberland County, New Jersey with the highest average wages per worker are Management Occupations (\$125,200), Healthcare Practitioners and Technical Occupations (\$89,900), and Legal Occupations (\$85,200). The unemployment rate in the region varied among the major groups from 1.7% among Healthcare Practitioners and Technical Occupations to 8.8% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Cumberland County, New Jersey is expected to be Community and Social Service Occupations with a +0.6% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+12 jobs) and Community and Social Service Occupations (+9). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Office and Administrative Support Occupations (852 jobs) and Sales and Related Occupations (805).

Cumberland County, New Jersey, 2019q31

				Cı	urrent			5-Year	History	1-Year Forecast			st	
soc	Occupation	Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	8,057	\$39,100	0.90	387	4.7%	341	52	0.1%	735	396	456	-118	-1.5%
53-0000	Transportation and Material Moving	6,789	\$34,400	1.57	567	7.0%	261	676	2.1%	744	329	474	-59	-0.9%
41-0000	Sales and Related	6,012	\$37,500	0.98	410	6.5%	499	166	0.6%	729	355	450	-75	-1.3%
51-0000	Production	5,538	\$38,200	1.48	363	5.6%	123	554	2.1%	495	222	371	-98	-1.8%
25-0000	Education, Training, and Library	4,484	\$55,700	1.29	145	4.0%	54	-624	-2.6%	312	183	178	-50	-1.1%
29-0000	Healthcare Practitioners and Technical	4,184	\$89,900	1.17	51	1.7%	237	347	1.7%	221	111	105	5	0.1%
35-0000	Food Preparation and Serving Related	3,745	\$27,500	0.70	463	8.1%	292	238	1.3%	636	290	349	-3	-0.1%
11-0000	Management	3,060	\$125,200	0.79	46	2.0%	145	54	0.4%	213	90	138	-15	-0.5%
47-0000	Construction and Extraction	2,511	\$53,800	0.88	297	7.6%	74	200	1.7%	251	88	165	-3	-0.1%
31-0000	Healthcare Support	2,462	\$31,600	1.44	123	4.5%	127	37	0.3%	290	143	135	12	0.5%
49-0000	Installation, Maintenance, and Repair	2,367	\$48,900	0.99	111	3.6%	160	143	1.3%	197	79	136	-18	-0.8%
13-0000	Business and Financial Operations	2,135	\$71,800	0.65	47	3.3%	75	54	0.5%	170	62	123	-14	-0.7%
39-0000	Personal Care and Service	2,028	\$31,600	0.74	114	4.9%	69	93	0.9%	295	150	137	7	0.4%
45-0000	Farming, Fishing, and Forestry	1,720	\$24,300	4.32	171	8.8%	2	-238	-2.6%	244	62	190	-8	-0.5%
33-0000	Protective Service	1,714	\$61,300	1.28	59	3.4%	25	-144	-1.6%	149	82	84	-18	-1.0%
37-0000	Building and Grounds Cleaning and Maintenance	1,551	\$30,600	0.72	169	6.8%	87	-48	-0.6%	179	91	97	-8	-0.5%
21-0000	Community and Social Service	1,544	\$53,100	1.47	38	3.4%	145	104	1.4%	181	65	106	9	0.6%

Cumberland County, New Jersey, 2019q31

		Current						5-Year	History		1-Year Forecast			
soc	Occupation	Empl	Avg Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	818	\$78,800	0.45	11	2.5%	112	127	3.4%	49	14	38	-3	-0.4%
27-0000	Arts, Design, Entertainment, Sports, and Media	553	\$48,200	0.49	9	3.3%	25	5	0.2%	46	22	29	-5	-1.0%
17-0000	Architecture and Engineering	500	\$80,500	0.47	6	2.6%	25	27	1.1%	30	12	22	-4	-0.9%
23-0000	Legal	339	\$85,200	0.65	5	1.9%	4	-43	-2.3%	18	8	11	-1	-0.4%
19-0000	Life, Physical, and Social Science	281	\$71,800	0.57	4	2.7%	19	-2	-0.1%	22	7	17	-1	-0.5%
	Total - All Occupations	62,393	\$49,200	1.00	3,595	5.5%	2,900	1,781	0.6%	6,217	2,862	3,811	-456	-0.7%

Source: JobsEQ®

Data as of 2019Q3 unless noted otherwise

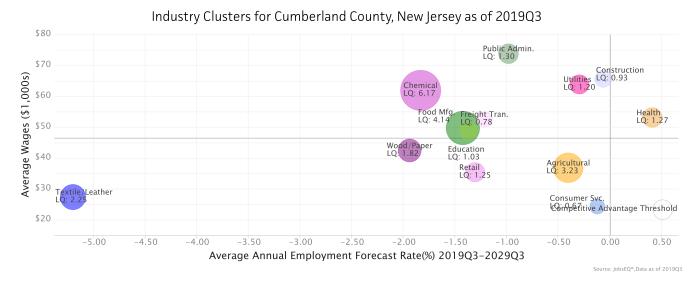
Note: Figures may not sum due to rounding.

- ${\bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$
- 2. Wage data are as of 2018 and represent the average for all Covered Employment
- 3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2019Q1, imputed where necessary with preliminary estimates updated to 2019Q3. Wages by occupation are as of 2018 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Cumberland County, New Jersey with the highest relative concentration is Chemical with a location quotient of 6.17. This cluster employs 3,595 workers in the region with an average wage of \$61,923. Employment in the Chemical cluster is projected to contract in the region about 1.8% per year over the next ten years.

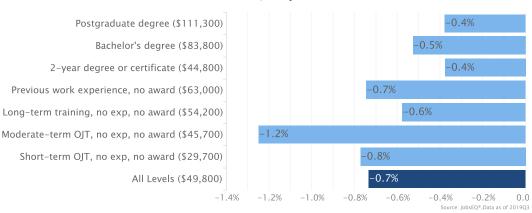


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2019Q1 with preliminary estimates updated to 2019Q3. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Cumberland County, New Jersey is projected to contract 0.7% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.4% per year, those requiring a bachelor's degree are forecast to contract 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.4% per year.

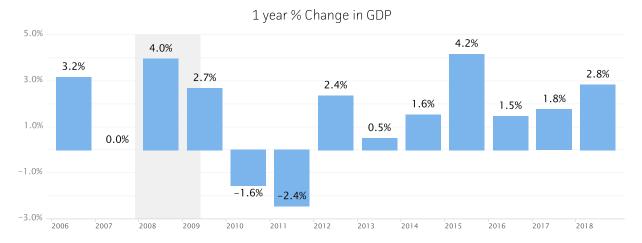




Employment by occupation data are estimates are as of 2019Q3. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

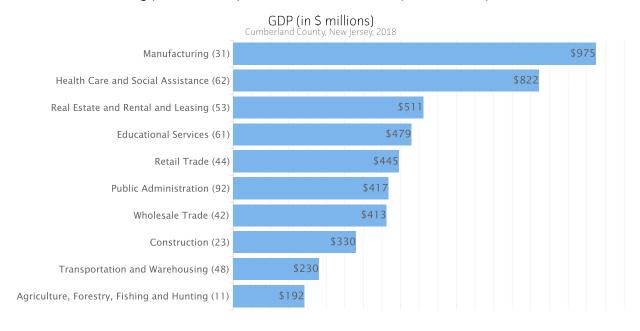
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2018, nominal GDP in Cumberland County, New Jersey expanded 2.8%. This follows growth of 1.8% in 2017. As of 2018, total GDP in Cumberland County, New Jersey was \$5,656,473,000.



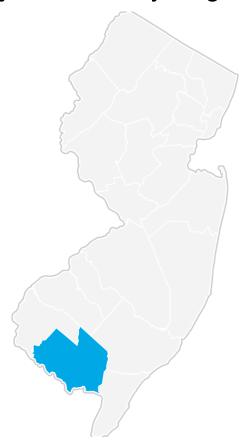
Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2018.

Of the sectors in Cumberland County, New Jersey, Manufacturing contributed the largest portion of GDP in 2018, \$975,028,000 The next-largest contributions came from Health Care and Social Assistance (\$821,782,000); Real Estate and Rental and Leasing (\$511,298,000); and Educational Services (\$478,755,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2018.

Cumberland County, New Jersey Regional Map



FAQ

What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 820 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 23 major groups, 96 minor groups, and 449 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report

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