

Authority Budget of:

Cumberland County Improvement Authority

State Filing Year **2021**

For the Period:

January 1, 2021 to December 31, 2021

www.ccia-net.com

Authority Web Address



Division of Local Government Services

2021 (2021-2022) AUTHORITY BUDGET

Certification Section

2021 (2021-2022)

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwent CPA, RMA Date: 11/9/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2021 (2021-2022)

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2021 TO December 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 12/3/2020

2021 (2021-2022) PREPARER'S CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY


(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Mary Triboletti		
Title:	Senior Vice President, Finance/Chief Financial Officer		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700 ext 1320	Fax Number:	856-825-8121
E-mail address	mtriboletti@ccia-net.com		

2021 (2021-2022) APPROVAL CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

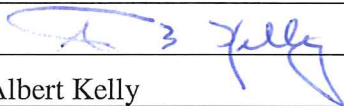
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2021 TO: December 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cumberland County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28th day of October, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Albert Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: _____

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information **(Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)**
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

George Olivio

Title of Officer Certifying compliance

Chairman

Signature

George Olivio



Cumberland County Improvement Authority

	Yes	No	Abstain	Absent
OLIVO	X			
LOPEZ	X			
KELLY				X
JONES	X			
NEDOHON				X

Resolution Number: 2020-179
Dated: October 28, 2020
Offered By: Mr. Lopez
Seconded By: Mr. Jones

AUTHORITY BUDGET RESOLUTION – SOLID WASTE & OTHER OPERATIONS

Fiscal Year Period January 01, 2021 to December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Improvement Authority's Solid Waste and Other Operations for the fiscal year period beginning January 01, 2021, and ending December 31, 2021, has been presented before the governing body of the Cumberland County Improvement Authority at its Open Public Meeting of October 28, 2020; and

WHEREAS, the Annual Budgets as introduced reflects the following:

	Total Revenues	Total Appropriations, including accumulated deficit	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 15,969,267	\$ 16,745,234	\$ 775,967
OTHER OPERATIONS	\$ 15,199,932	\$ 13,947,578	\$ -

WHEREAS, the Capital Budget as introduced reflects the following:

	Capital Appropriations	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 7,640,499	\$ -
OTHER OPERATIONS	\$ 66,640,000	\$ -

WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW THEREFORE, BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an Open Public Meeting held on October 28, 2020, that the Annual Budget, including appended Supplemental Schedules, and Capital Budget / Program of the Cumberland County Improvement Authority for the fiscal year period beginning January 01, 2021, and ending December 31, 2021, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures / expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Cumberland County Improvement Authority will consider the Annual Budget and Capital Budget / Program for adoption on November 18, 2020.



Mary Triboletti
Senior VP, Finance/CFO

CERTIFICATION

I, Albert Kelly, Secretary of the Cumberland County Improvement Authority hereby certify that the foregoing is a true copy of a resolution duly adopted by said Members of the Cumberland County Improvement Authority at the Regular Meeting held at its offices located at 745 Lebanon Road, Millville, New Jersey on Wednesday October 28, 2020, at 4:00 p.m. prevailing time.



Albert Kelly, Secretary

2021 (2021-2022) ADOPTION CERTIFICATION

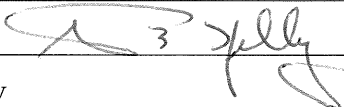
CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of November, 2020.

Officer's Signature:			
Name:	Albert Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		



Cumberland County Improvement Authority

	Yes	No	Abstain	Absent
OLIVIO	X			
LOPEZ	X			
KELLY	X			
JONES	X			
NEDOHON	X			

Resolution Number: 2020-197 Dated: November 18, 2020 Offered By: Mr. Jones Seconded By: Mr. Kelly
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ADOPTION OF THE 2021 BUDGET – SOLID WASTE & OTHER OPERATIONS

Fiscal Year Period: January 01, 2021 to December 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Improvement Authority's Solid Waste and Other Operations for the fiscal year period beginning January 01, 2021, and ending December 31, 2021, has been presented before the governing body of the Cumberland County Improvement Authority at its Open Public Meeting of October 28, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budgets as presented for adoption reflects the following:

	Total Revenues	Total Appropriations, including accumulated deficit	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 15,969,267	\$ 16,745,234	\$ 775,967
OTHER OPERATIONS	\$ 15,199,932	\$ 13,947,578	\$ -

WHEREAS, the Capital Budget as presented for adoption reflects the following:

	Capital Appropriations	Total Unrestricted Net Position Utilized
SOLID WASTE	\$ 7,640,499	\$ -
OTHER OPERATIONS	\$ 66,640,000	\$ -

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an Open Public Meeting held on October 28, 2020 that the Annual Budget and Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2021, and ending December 31, 2021 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program for Solid Waste and Other Operations as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Mary Triboletti
Senior VP, Finance/CFO

11/18/2020

Date

CERTIFICATION

I, Albert Kelly, Secretary of the Cumberland County Improvement Authority hereby certify that the foregoing is a true copy of a resolution duly adopted by said Members of the Cumberland County Improvement Authority at the Regular Meeting held at its offices located at 745 Lebanon Road, Millville, New Jersey on Wednesday, November 18, 2020, at 4:00 p.m. prevailing time.



Albert Kelly, Secretary

2021 (2021-2022) AUTHORITY BUDGET

Narrative and Information Section

2021 (2021-2022) AUTHORITY BUDGET MESSAGE & ANALYSIS

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/- 10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Revenues – Recycle revenue is planned to increase 1840% due to sale of single-stream commodities under new Mini-MRF agreement. This is a modification to the previous year's methodology whereby the revenue was an offset to the recycling expense and therefore a net expense. Project management fee 18.8% decrease is due to ongoing and confirmed construction projects slated for 2021. Shared Service Economic Development 229.2% increase is due a new agreement with Commercial Township BOE for custodial/facility maintenance services. Fleet maintenance services 22.5% decrease from the prior year budget is a result of better estimates of expected volume. Fuel income revenue 14.3% increase is due additional CNG truck volume from ACUA picking up Millville and Bridgeton for curb-side trash.

Appropriations

Administrative Other expenses increased 10.1% due to increase in building rent, insurance, and professional services.

Cost of Providing Service Other expenses increased 10.1% due to the net result of increases in single-stream disposal costs (previously accounted for net of income and expense), vehicle maintenance services and parts, consulting, repairs and maintenance at Treatment Plan, gas well maintenance, utilities, and equipment rental.

Debt Service Principal increased 18.2% in accordance with debt amortization schedules from new bond issues and loan closings.

Operations and Maintenance Reserve increased 40.8% due to bond requirement stipulating 2/12 of operating budget, including budgeted capital.

Municipality/County Appropriation increased 14.7% in relation to the 5% threshold of Operating Appropriations.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

Solid Waste – Taking into account the current COVID situation, the economic forecast for Cumberland County predicts stable growth. The Solid Waste budget predicts increases in tipping fee revenues to better match actual experience and the sale of single-stream recyclables commodities under new Mini-MRF agreement. The proposed budget reflects the current economic expectations in the expenses and revenue projections based on actual experience. The capital budget program is planned to include Side Slope Restoration and Stormwater Management at the landfill in 2021 while interest rates are optimal, and the benefits of present value costs can be realized. Other capital projects are funded through alternative sources to maintain a manageable level of debt.

Other Operations – Due to the lack of reliance on retail and tourism, the economic forecast for Cumberland County predicts stable growth. To further supplement growth and revenue opportunities, CCIA continues to broaden its provision of shared services, including construction management services to local and surrounding counties. Economic Development initiatives, including capital projects, are planned between CCIA and Cumberland County Municipalities as well as the County of Cumberland to have built-in cost benefits. Debt is structured utilizing lease revenue to support proposed expenditures.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Solid Waste – Unrestricted Net Position utilized in the proposed budget includes the maximum County budget subsidy (\$694,105), plus \$81,862 to balance budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Solid Waste – \$694,105 represents maximum County budget subsidy and \$57,500 County shared service agreement for Solid Waste building property management.

Other Operations – \$57,500 County shared service agreement for building property management for rental properties, and \$57,000 to the City of Vineland and \$7,500 to the City of Millville under PILOT agreements.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

Solid Waste – Deficits in the most recent budget are related to Pensions (GASB 68,71) and OPEB (GASB 75). CCIA continues to investigate new revenue sources and will continue to evaluate the need to increase tipping fees to augment net position. All actual pension liabilities and payments are current.

Other Operations - Deficits in the most recent audit are a result of budgetary loss of \$1,088,600 and a decrease in net position on a GAAP basis of \$1,263,954. Deficits were also related to Pension (GASB 68,71) and OPEB (GASB 75). All actual pension liabilities and payments are current. Although COVID-19 impacted the construction projects with delays during 2020 and fees based on percent of completion were pushed back, estimated excess income for 2020 is higher than budget, due to a focused effort to reduce expenditures and find alternative revenue sources. CCIA has proposed a 2021 budget that intends to eliminate the 2019 deficit by the end of 2021.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (**Answer as "Rates Are Staying the Same"**))

Rates will remain unchanged for 2021.

AUTHORITY CONTACT INFORMATION

2021 (2021-2022)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Cumberland County Improvement Authority		
Federal ID Number:	22-2583158		
Address:	745 Lebanon Road		
City, State, Zip:	Millville	NJ	08332
Phone: (ext.)	856-825-3700	Fax:	856-825-8121

Preparer's Name:	Mary Triboletti		
Preparer's Address:	745 Lebanon Road		
City, State, Zip:	Millville	NJ	08332
Phone: (ext.)	856-825-3700 ext 1320	Fax:	856-825-8121
E-mail:	mtriboletti@ccia-net.com		

Chief Executive Officer:(1)	Gerard Velazquez, III		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	856-825-3700 (1150)	Fax:	856-776-5391
E-mail:	jvelazquez@ccia-net.com		

Chief Financial Officer(1)	Mary Triboletti		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	856-825-3700 (1320)	Fax:	856-825-8121
E-mail:	mtriboletti@ccia-net.com		

Name of Auditor:	Stephen P. Testa		
Name of Firm:	Romano, Hearing, Testa & Knorr		
Address:	1830 Gallagher Drive, Suite 104		
City, State, Zip:	Vineland	NJ	08360
Phone: (ext.)	856-692-9100	Fax:	856-794-8862
E-mail:	stesta@rhtservices.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (**Use Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **131**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (**Use Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: **\$4,310,242.18**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **N/A**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **No** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) **Yes** **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **No** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **No**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **No***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **No** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

CCIA Narrative: Annual performance evaluations and recommended increases by the President/CEO, reviewed by the Personnel Committee, and approved by the Board. Merit adjustments are approved by the President/CEO.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **Yes** If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. (see N-3 Q 11 Support)
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed. None
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
 - a. First class or charter travel: **No**
 - b. Travel for companions: **No**
 - c. Tax indemnification and gross-up payments: **No**
 - d. Discretionary spending account: **No**
 - e. Housing allowance or residence for personal use: **No**
 - f. Payments for business use of personal residence: **No**
 - g. Vehicle/auto allowance or vehicle for personal use: Yes (see N-3 Q13-g Support)
 - h. Health or social club dues or initiation fees: **No**
 - i. Personal services (i.e.: maid, chauffeur, chef) : **No**

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? Yes If "yes," attach explanation including amount paid.

CCIA Response:

Severance Payment – Brian Shaffer – \$5,208.00

Termination Payout – Margaret Colon – Unused Earned Vacation \$984.90 (67.00 hours @ \$14.70/hr.) 8/1/2020

Termination Payout – Maurice Gallagher – Unused Earned Vacation \$3,190.62 (123.00 hours @ \$25.94/hr.) 8/12/2020

Termination Payout – Vincent Randazzo – Unused Earned Vacation \$2,039.04 (96.00 hours @ \$21.24/hr.) 8/12/2020

Resignation Payout – Douglas Boyer – Unused Earned Vacation \$1,544.85 (45.00 hours @ \$34.33/hr.) 10/1/2019

Resignation Payout – Keith Stoms – Unused Earned Vacation \$2,115.52 (88.00 hours @ \$24.04/hr.) 10/25/2019

Resignation Payout – James Banks – Unused Earned Vacation \$370.80 (24.00 hours @ \$15.45/hr.) 2/1/2020

Resignation Payout – Robert Lily – Unused Earned Vacation \$334.75 (25.75 hours @ \$13.00/hr.) 2/28/2020

Resignation Payout – Loretta Pregartner – Unused Earned Vacation \$1,885.13 (82.50 hours @ \$22.85/hr.) 7/20/2020

Resignation Payout – Christopher Bell – Unused Earned Vacation \$947.11 (53.00 hours @ \$17.87/hr.) 7/27/2020

Resignation Payout – Reynaldo Rodriguez – Unused Earned Vacation \$1,110.27 (59.50 hours @ \$18.66/hr.) 9/12/2020

Resignation Payout – James Taylor – Unused Earned Vacation \$1,296.00 (72.00 hours @ \$18.00/hr.) 7/7/2020

- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **No** If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No** If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **Yes** If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

CCIA Response:

09-11-20 – Settlement agreement \$600.00, leachate throughput exceedance

Cumberland County Improvement Authority

Catering Expenses For Current Fiscal Year			
<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
2/24/2020	Shoprite of Millville	NJEDA Mtg-ED	\$ 114
2/26/2020	Petty Cash/BJ's	Meeting Refreshments	\$ 132
4/20/2020	County Bd of Voc. Ed.	ED Board Meeting Luncheon	\$ 300 *
8/24/2020	County of Cumberland	ED Board Meeting Luncheon	\$ 452 *
			<u>\$ 997</u>

* Catering expense fully supported by Sponsorships

Cumberland County Improvement Authority

13, g	Vehicle for personal use	Gerard Velazquez	President/CEO
	(Auto fringe benefit calculated per IRS rules)		

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST
COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cumberland County Improvement Authority																				
For the Period January 1, 2021				to December 31, 2021																
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
				Position (Can Check more than 1 Column for each person)																
				Reportable Compensation from Authority (W-2/ 1099)																
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend		Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below		Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Gerard Velazquez	President/CEO	40	X					\$ 166,921			\$ 12,405	\$ 3,116	\$ 182,442						\$ 182,442	
2 Jeannine MacDonald	COO	40	X					123,895			9	33,020	156,924						156,924	
3 Mary Triboletti	Sr. VP Finance/CFO	40	X					97,361			3,666	29,481	130,508						130,508	
4 Michael Meehan	Senior Mechanic	40			X			92,265			1,620	37,724	131,609						131,609	
5 Anthony Riviera	Dir. Recycling/Logisti	40			X			120,974			1,731	37,724	160,429						160,429	
6 Brian Nardone	Sr. VP Const. Mgmt.	40			X			88,781			0	35,654	124,435						124,435	
7 Benjamin Boardley	Sr. Maintenance Tec	40			X			96,834				38,885	135,719						135,719	
8 Mark Davis	Sr. Heavy Equip. Op	40			X			98,428			7,031	652	106,111						106,111	
9 Sal DeFrancisco	Sr. Heavy Equip. Op	40			X			108,327			6,404	1,889	116,620						116,620	
10 Joe Grieff	Sr. VP Const. Mgmt	40			X			99,736			5,656	135	105,527						105,527	
11 Gerald Harlackner, Jr.	Sr. VP Const. Mgmt	40			X			91,669				30,445	122,114						122,114	
12 Frank Iannuzzi	Custodial Supervisor	40			X			68,585			530	37,220	106,335						106,335	
13 Mort Isaacson	Sr. VP Const. Mgmt	40			X			82,493			1,509	29,515	113,517						113,517	
14 Robert Knipe	Heavy Equip Op	40			X			69,003				37,220	106,223						106,223	
15 Elvis Lima	Proj. Ops Coordinatc	40			X			61,519				39,926	101,445						101,445	
Total:								\$ 1,466,791	\$ -	\$ 40,561	\$ 392,606	\$ 1,899,958		↑		\$ -	\$ -	\$ -	\$ 1,899,958	

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cumberland County Improvement Authority																									
For the Period		January 1, 2021		to		December 31, 2021																			
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T						
				Position (Can Check more than 1 Column for each person)				Reportable Compensation from Authority (W-2/ 1099)																	
				Highest Compensated Employee Former				Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)		Total Compensation from Authority		Names of Other Public Entities where Individual is an Employee or Member of the Governing Body See note below		Positions held at Other Public Entities Listed in Column O		Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O		Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities	
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Base Salary/ Stipend	Bonus																		
1 Robert P. Nedohon	Assistant Treasurer		X																						
2 Albert B. Kelly	Secretary		X																						
3 Dale K. Jones	Treasurer		X																						
4 George M. Olivio	Chairman		X																						
5 Andres Lopez	Vice Chairman		X																						
6																									
7																									
8																									
9																									
10																									
11																									
12																									
13																									
14																									
15																									
Total:						\$	-	\$	-	\$	-	\$	-	\$	-		\$	121,480	\$	160,625	\$	282,105			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

Cumberland County Improvement Authority
For the Period January 1, 2021

to

December 31, 2021

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	22	\$ 14,637	\$ 322,013	24	\$ 15,116	\$ 362,795	\$ (40,782)	-11.2%
Parent & Child	2	24,665	49,330	5	23,959	119,796	(70,466)	-58.8%
Employee & Spouse (or Partner)	16	30,875	494,006	15	30,171	452,564	41,442	9.2%
Family	19	38,881	738,745	20	38,263	765,261	(26,515)	-3.5%
Employee Cost Sharing Contribution (enter as negative -)			(218,212)			(224,612)	6,400	-2.8%
Subtotal	59		1,385,882	64		1,475,804	(89,922)	-6.1%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	59		\$ 1,385,882	64		\$ 1,475,804	\$ (89,922)	-6.1%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Cumberland County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
(See attached N-6 Support Document)					

Total liability for accumulated compensated absences at beginning of current year \$ -

The total Amount Should agree to most recently issued audit report for the Authority

Cumberland County Improvement Authority

For the Period 1/1/2020 to 12/31/2020

Complete the below table for the Authority's accrued liability for

Individuals Eligible for Benefit		Gross Days	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
ANDERSON	ANDREA	20.64	\$ 3,845		X	
ARON	ALAN	6.80	\$ 753		X	
BADER	BRUCE	3.23	\$ 439		X	
BANKS	JAMES	2.15	\$ 258		X	
BEECHLER	RACHAL	-	\$ -		X	
BELL III	CHRISTOPHER	1.65	\$ 217		X	
BERGEN	RYAN	4.31	\$ 792		X	
BOARDLEY	BENJAMIN	4.31	\$ 1,027		X	
BOSCAGLIA	ANTHONY	11.98	\$ 1,610		X	
BRENNER	EUGENE	2.22	\$ 339		X	
BUNTON	GEORGE	53.79	\$ 8,481		X	
BURLEW	SERGEI	2.15	\$ 257		X	
CALAKOS	BYRON	5.67	\$ 874		X	
CAMAROTA	JOSEPH	7.18	\$ 2,208		X	
CODY	JAMES	8.26	\$ 1,235		X	
COLON	MARGARET	8.07	\$ 848		X	
DAMATO	ANTHONY	(0.34)	\$ (36)		X	
DANNA	RITA	5.27	\$ 1,441		X	
DAVIS	MARK	50.52	\$ 14,122		X	
DEAN	WILLIAM	-	\$ -		X	
DEFRANCISCO	SALVATORE	3.23	\$ 907		X	
DEFRANCISCO	SAMANTHA	-	\$ -		X	
DOLBOW	JENNY	2.48	\$ 343		X	
EILER	WILLIAM	0.13	\$ 17		X	
ELLIS	KYLE	2.15	\$ 333		X	
FARRELL	NATHAN	19.33	\$ 3,087		X	
FISHER	KODIE	4.31	\$ 524		X	
FLORES	YAJAIRA	-	\$ -		X	
FOOR	WAYDE	12.45	\$ 1,595		X	
GALLAGHER	MAURICE	9.65	\$ 1,927		X	
GASKILL	WILLIAM	1.21	\$ 145		X	
GRAFF, C	CHARLES	10.09	\$ 1,174		X	
GRAFF, L	LEONARD	3.03	\$ 357		X	
GRIEFF, H	HEIDI	12.99	\$ 2,411		X	
GRIEFF, J	JOSEPH	10.90	\$ 3,140		X	
HAMBLETON	CHRISTOPHER	4.04	\$ 606		X	
HARLACKER JR	GERALD	-	\$ -		X	
HECK	JANET	10.53	\$ 2,312		X	
HINES	KAREN	18.37	\$ 3,494		X	
HORSEY	JAMES	14.84	\$ 3,257		X	
HUNTER	HALEY	-	\$ -		X	
IANNUZZI	FRANK	53.42	\$ 12,918		X	
IRIZARRY JR	JOSE	-	\$ -		X	
ISAACSON	MORT	11.17	\$ 3,909		X	
KING	JOHN	-	\$ -		X	
KNIFE	ROBERT	4.31	\$ 992		X	
KNIFE	SAVANNAH	4.31	\$ 413		X	
LILLY	ROBERT	3.46	\$ 360		X	
LIMA	ELVIS	2.15	\$ 465		X	
MACAVOY	DEVIN	-	\$ -		X	
MacCREA	MARK	12.11	\$ 1,859		X	
MacDONALD	JEANNINE	5.38	\$ 2,817		X	
MAKOS	KADY MAE	-	\$ -		X	
MANNO JR	FRANK	2.76	\$ 309		X	
MAZANEC	GREGORY	2.15	\$ 277		X	

Cumberland County Improvement Authority

For the Period 1/1/2020 to 12/31/2020

Complete the below table for the Authority's accrued liability for

Individuals Eligible for Benefit		Gross Days	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
MAZURKIEWICZ	EDWARD	2.15	\$ 246		X	
MEEHAN	MICHAEL	8.81	\$ 2,543		X	
MILLER	ROBERT	-	\$ -		X	
MILLS	WILLIS	0.08	\$ 16		X	
MORALES	RADAMES M	-	\$ -		X	
MORELLO	JASON	4.31	\$ 740		X	
MOSCHETTI	JOHN	0.54	\$ 60		X	
MOTTA	JESUS	7.20	\$ 1,412		X	
MULFORD	ROBERT	2.33	\$ 1,005		X	
MUSSO	JOSEPH	-	\$ -		X	
NARDONE	BRIAN	4.04	\$ 1,669		X	
NOBLETT	TYLER	4.31	\$ 479		X	
PACITTO	NICHOLAS	4.31	\$ 1,023		X	
PASSARELLA	ANTHONY	6.88	\$ 991		X	
PAUL	STEVEN	3.23	\$ 652		X	
PEREZ	JUAN B	4.84	\$ 659		X	
PITMAN	JAMES	0.54	\$ 54		X	
PREGARTNER	LORETTA	4.31	\$ 716		X	
PYOTT	GEORGE	42.39	\$ 6,968		X	
QUINTANA	ALFREDO	59.14	\$ 8,326		X	
RANDAZZO	VINCENT	5.43	\$ 905		X	
RIVERA	STEPHEN	-	\$ -		X	
RIVIERA	ANTHONY	4.31	\$ 1,491		X	
RIZZO	ALBERTO	5.92	\$ 876		X	
RODRIGUEZ, H	HECTOR	4.31	\$ 646		X	
RODRIGUEZ, R	REYNALDO	1.55	\$ 226		X	
RODRIGUEZ	ROBERT	-	\$ -		X	
ROSA	JENISE	-	\$ -		X	
ROSARIO	MARION	49.49	\$ 6,626		X	
SEWARD	MICHAEL	4.98	\$ 558		X	
SHAFFER	BRIAN	4.31	\$ 597		X	
SHELTON	STEPHANIE	1.14	\$ 202		X	
SPINELLI	JOSEPH	0.37	\$ 50		X	
TAYLOR	JAMES E	2.15	\$ 310		X	
TAYLOR	JOSHUA	-	\$ -		X	
TOTINO	ANTHONY	2.19	\$ 320		X	
TRIBOLETTI	MARY	32.83	\$ 13,498		X	
TRUITT	CRAIG	-	\$ -		X	
TURNER	BRUCE	5.02	\$ 1,449		X	
VELAZQUEZ, C	CARLOS	-	\$ -		X	
VELAZQUEZ, G	GERARD	24.48	\$ 15,676		X	
VIT	MICHAEL	-	\$ -		X	
WHITESELL	BRIAN	4.31	\$ 655		X	
WILLIAMS, JR.	BENJAMIN	4.31	\$ 517		X	
WOLFE	JEREMY	-	\$ -		X	
WURSTER	LAUREN	5.38	\$ 1,379		X	
Total		760.65	\$ 162,197			

Note: Employees with hours and no accrual have zero vacation hours and are not eligible for sick as they are under age 50

Schedule of Shared Service Agreements

Cumberland County Improvement Authority

For the Period January 1, 2021 to December 31, 2021

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Cumberland	CCIA	Property Management	County individual to manage CCIA properties and tenants	3/1/2018	6/30/2021	\$ (100,000)
CCIA	Millville, Landis Sewer Auth, CCUA	Household Hazardous Waste Events/ \$4,000 ea	CCIA runs event with entities sharing to defer costs	annually		\$ 12,000
CCIA	Various Govermental Entities	Vehicle Maintenance	Auto/light truck maint. of county owned vehicles			hrly rate+parts
CCIA	County of Cumberland	Economic Development	County contribution for secretarial support	3/18/2018	2/28/2022	\$ 30,000
CCIA	Cumberland County	Facilities & Capital Project Mgmt	CCIA resposnsible for maintenance & repair of College Campus and assist with Capital projects.	7/1/2019	6/30/2044	\$ 997,999
CCIA	Atlantic County Utilities Authority	Facility Space & Vehicle Maintenance	CCIA perform truck maint. And provide space to ACUA for its Fleet Operations.	1/1/2019	12/31/2023	\$ 30,556
CCIA	Cape May County	Project Management	Construction mgmt. services for renovation of County facility	11/20/2018	Project Completion	2.5% of Project Costs
CCIA	Salem County	Project Management	Construction mgmt. services for renovation of County facility	4/1/2019	Project Completion	2.5% of Project Costs
CCIA	City of Millville	Economic Development	Economic Development support services	2/4/2020	12/31/2021	\$ 36,000
CCIA	Commercial Twp Board of Ed	Facility Managenment	CCIA resposnsible for maintenance	7/1/2020	6/30/2023	\$ 250,000
CCIA	City of Wildwood	Project Management	Construction mgmt. services for renovation of County facility	2/26/2020	Project Completion	2.5% of Project Costs

2021 (2021-2022) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Cumberland County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

	<i>FY 2021 Proposed Budget</i>						<i>FY 2020 Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 15,956,267	\$ 15,199,932	\$ -	\$ -	\$ -	\$ -	\$ 31,156,199	\$ 29,433,915	\$ 1,722,284 5.9%
Total Non-Operating Revenues	13,000	-	-	-	-	-	13,000	-	0.0%
Total Anticipated Revenues	15,969,267	15,199,932	-	-	-	-	31,169,199	29,446,915	1,722,284 5.8%
APPROPRIATIONS									
Total Administration	3,341,716	864,444	-	-	-	-	4,206,160	3,931,105	275,055 7.0%
Total Cost of Providing Services	8,033,289	4,020,519	-	-	-	-	12,053,808	11,906,064	147,744 1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,507,095	3,276,083	-	-	-	-	5,783,178	4,891,260	891,918 18.2%
Total Operating Appropriations	13,882,100	8,161,046	-	-	-	-	22,043,146	20,728,429	1,314,717 6.3%
Total Interest Payments on Debt	522,025	5,561,415	-	-	-	-	6,083,440	6,152,795	(69,355) -1.1%
Total Other Non-Operating Appropriations	2,341,109	225,117	-	-	-	-	2,566,226	2,511,826	54,400 2.2%
Total Non-Operating Appropriations	2,863,134	5,786,532	-	-	-	-	8,649,666	8,664,621	(14,955) -0.2%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	16,745,234	13,947,578	-	-	-	-	30,692,812	29,393,050	1,299,762 4.4%
Less: Total Unrestricted Net Position Utilized	775,967	-	-	-	-	-	775,967	605,114	170,853 28.2%
Net Total Appropriations	15,969,267	13,947,578	-	-	-	-	29,916,845	28,787,936	1,128,909 3.9%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ 1,252,354	\$ -	\$ -	\$ -	\$ -	\$ 1,252,354	\$ 658,979	\$ 593,375 90.0%

Revenue Schedule

Cumberland County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

							FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
FY 2021 Proposed Budget									
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	Total All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential							\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Landfill Tipping Fees	14,680,565						14,680,565	14,068,892	611,673 4.3%
Grants (Reclassified from non-op)	315,702	5,000					320,702	339,447	(18,745) -5.5%
Recycle Revenue	679,000						679,000	35,000	644,000 1840.0%
Methane Gas	281,000						281,000	270,000	11,000 4.1%
Rental Income		10,767,482					10,767,482	9,986,495	780,987 7.8%
Project Mgmt		2,008,375					2,008,375	2,472,500	(464,125) -18.8%
Shared Service Fee		316,000					316,000	96,000	220,000 229.2%
Fleet Maintenance		500,000					500,000	645,000	(145,000) -22.5%
Loan/Lease Income		166,836					166,836	166,836	- 0.0%
Property Mgmt		1,027,999					1,027,999	996,625	31,374 3.1%
Fuel Income		408,240					408,240	357,120	51,120 14.3%
Total Other Revenue	15,956,267	15,199,932	-	-	-	-	31,156,199	29,433,915	1,722,284 5.9%
Total Operating Revenues	15,956,267	15,199,932	-	-	-	-	31,156,199	29,433,915	1,722,284 5.9%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	13,000						13,000	13,000	- 0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	13,000	-	-	-	-	-	13,000	13,000	- 0.0%
Total Non-Operating Revenues	13,000	-	-	-	-	-	13,000	13,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 15,969,267	\$ 15,199,932	\$ -	\$ -	\$ -	\$ -	\$ 31,169,199	\$ 29,446,915	\$ 1,722,284 5.8%

Prior Year Adopted Revenue Schedule

Cumberland County Improvement Authority

		FY 2020 Adopted Budget					
		Solid Waste	Other Operations	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges		-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees		-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Landfill Tipping Fees	14,068,892						14,068,892
Grants (Reclassified from non-op)	334,447	5,000					339,447
Recycle Revenue	35,000						35,000
Methane Gas	270,000						270,000
Rental Income		9,986,495					9,986,495
Project Mgmt		2,472,500					2,472,500
Shared Service Fee		96,000					96,000
Fleet Maintenance		645,000					645,000
Loan/Lease Income		166,836					166,836
Property Mgmt		996,625					996,625
Fuel Income		357,120					357,120
Total Other Revenue	14,708,339	14,725,576	-	-	-	-	29,433,915
Total Operating Revenues	14,708,339	14,725,576	-	-	-	-	29,433,915
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues		-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	13,000						13,000
Penalties							-
Other							-
Total Interest	13,000	-	-	-	-	-	13,000
Total Non-Operating Revenues	13,000	-	-	-	-	-	13,000
TOTAL ANTICIPATED REVENUES	\$ 14,721,339	\$ 14,725,576	\$ -	\$ -	\$ -	\$ -	\$ 29,446,915

Appropriations Schedule

Cumberland County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 1,121,179	\$ 147,443					\$ 1,268,622	\$ 1,246,674	\$ 21,948 1.8%
Fringe Benefits	547,473	55,860					603,333	565,098	38,235 6.8%
Total Administration - Personnel	1,668,652	203,303	-	-	-	-	1,871,955	1,811,772	60,183 3.3%
<i>Administration - Other (List)</i>									
See F-4 Support tab	1,673,064	661,141					2,334,205	2,119,333	214,872 10.1%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous Administration*							-	-	#DIV/0!
Total Administration - Other	1,673,064	661,141	-	-	-	-	2,334,205	2,119,333	214,872 10.1%
Total Administration	3,341,716	864,444	-	-	-	-	4,206,160	3,931,105	275,055 7.0%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	2,229,334	1,333,933					3,563,267	3,890,790	(327,523) -8.4%
Fringe Benefits	1,269,314	821,048					2,090,362	2,203,826	(113,464) -5.1%
Total COPS - Personnel	3,498,648	2,154,981	-	-	-	-	5,653,629	6,094,616	(440,987) -7.2%
<i>Cost of Providing Services - Other (List)</i>									
See F-4 Support tab	4,534,641	1,865,538					6,400,179	5,811,448	588,731 10.1%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Miscellaneous COPS*							-	-	#DIV/0!
Total COPS - Other	4,534,641	1,865,538	-	-	-	-	6,400,179	5,811,448	588,731 10.1%
Total Cost of Providing Services	8,033,289	4,020,519	-	-	-	-	12,053,808	11,906,064	147,744 1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,507,095	3,276,083	-	-	-	-	5,783,178	4,891,260	891,918 18.2%
Total Operating Appropriations	13,882,100	8,161,046	-	-	-	-	22,043,146	20,728,429	1,314,717 6.3%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	522,025	5,561,415	-	-	-	-	6,083,440	6,152,795	(69,355) -1.1%
Operations & Maintenance Reserve	219,492						219,492	155,843	63,649 40.8%
Renewal & Replacement Reserve	824,600	70,284					894,884	916,584	(21,700) -2.4%
Municipality/County Appropriation	694,105						694,105	605,114	88,991 14.7%
Other Reserves	602,912	154,833					757,745	834,285	(76,540) -9.2%
Total Non-Operating Appropriations	2,863,134	5,786,532	-	-	-	-	8,649,666	8,664,621	(14,955) -0.2%
TOTAL APPROPRIATIONS	16,745,234	13,947,578	-	-	-	-	30,692,812	29,393,050	1,299,762 4.4%
ACCUMULATED DEFICIT									
							-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,745,234	13,947,578	-	-	-	-	30,692,812	29,393,050	1,299,762 4.4%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	694,105	-	-	-	-	-	694,105	605,114	88,991 14.7%
Other	81,862						81,862	-	81,862 #DIV/0!
Total Unrestricted Net Position Utilized	775,967	-	-	-	-	-	775,967	605,114	170,853 28.2%
TOTAL NET APPROPRIATIONS	\$ 15,969,267	\$ 13,947,578	\$ -	\$ -	\$ -	\$ -	\$ 29,916,845	\$ 28,787,936	\$ 1,128,909 3.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 694,105.00 \$ 408,052.30 \$ - \$ - \$ - \$ - \$ 1,102,157.30

Cumberland County Improvement Authority
Appropriations Supporting Schedule
Budget Year 1/1/2021 through 12/31/2021

	Appropriations (Proposed)			Appropriations (Curr. Adopted)				
	FY 2021			FY 2020			\$ Incr.(Decr)	% Incr.(Decr)
	Solid Waste	Other	Total All Operations	Solid Waste	Other	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
Administration - Other :								
Professional Services	\$ 362,600	\$ 425,670	\$ 788,270	\$ 332,400	\$ 503,170	\$ 835,570	\$ (47,300)	-5.7%
Insurance	383,893	14,163	398,056	246,352	75,050	321,402	76,654	23.8%
License, Permits	180,607		180,607	178,829	-	178,829	1,778	1.0%
Building Rent	301,757		301,757	152,153	-	152,153	149,604	98.3%
Marketing & Advertising		79,500	79,500		74,500	74,500	5,000	6.7%
Utilities			-	50,876	-	50,876	(50,876)	-100.0%
Other Administration	444,207	141,808	586,015	401,070	104,933	506,003	80,012	15.8%
Total Administration - Other	\$ 1,673,064	\$ 661,141	\$ 2,334,205	\$ 1,361,680	\$ 757,653	\$ 2,119,333	\$ 214,872	10.1%
Cost of Providing Services - Other:								
Fuel	\$ 234,976	\$ 228,000	\$ 462,976	\$ 315,955	\$ 193,920	\$ 509,875	\$ (46,899)	-9.2%
Equipment Maintenance Agreements	167,344		167,344	118,344	-	118,344	49,000	41.4%
Tires	91,976		91,976	91,976	-	91,976	-	0.0%
Replacement Parts	239,750		239,750	196,750	-	196,750	43,000	21.9%
Utilities	287,849	488,588	776,437	364,561	445,570	810,131	(33,694)	-4.2%
Consultants	628,556		628,556	559,100	-	559,100	69,456	12.4%
Disposal	1,240,668		1,240,668	952,000	-	952,000	288,668	30.3%
Leachate Treatment	315,690		315,690	315,690	-	315,690	-	0.0%
Leachate Hauling	180,000		180,000	180,000	-	180,000	-	0.0%
TP - Replacement Parts	124,050		124,050	124,050	-	124,050	-	0.0%
TP - Rep & Maintenance	169,413		169,413	50,000	-	50,000	119,413	238.8%
EPP Esc-Flare	60,000		60,000	50,000	-	50,000	10,000	20.0%
Repairs & Maintenance	291,460	101,850	393,310	157,060	116,850	273,910	119,400	43.6%
Fleet Maintenance Supplies, Parts		352,116	352,116		353,000	353,000	(884)	-0.3%
Building Services		426,350	426,350		439,245	439,245	(12,895)	-2.9%
Property Tax		57,600	57,600		109,350	109,350	(51,750)	-47.3%
Other	502,909	211,034	713,943	551,661	126,366	678,027	35,916	5.3%
Total Cost of Providing Services - Other	\$ 4,534,641	\$ 1,865,538	\$ 6,400,179	\$ 4,027,147	\$ 1,784,301	\$ 5,811,448	\$ 588,731	10.1%
5% of Total Operating Approp	\$ 694,105	\$ 408,052	\$ 1,102,157	\$ 605,114	\$ 431,308	\$ 1,036,421		

Prior Year Adopted Appropriations Schedule

Cumberland County Improvement Authority

	FY 2020 Adopted Budget						Total All Operations
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,006,563	\$ 240,111					\$ 1,246,674
Fringe Benefits	475,739	89,359					565,098
Total Administration - Personnel	1,482,302	329,470	-	-	-	-	1,811,772
<i>Administration - Other (List)</i>							
See F-4 Support tab	1,361,680	757,653					2,119,333
							-
							-
Miscellaneous Administration*							-
Total Administration - Other	1,361,680	757,653	-	-	-	-	2,119,333
Total Administration	2,843,982	1,087,123	-	-	-	-	3,931,105
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,074,780	1,816,010					3,890,790
Fringe Benefits	1,132,458	1,071,368					2,203,826
Total COPS - Personnel	3,207,238	2,887,378	-	-	-	-	6,094,616
<i>Cost of Providing Services - Other (List)</i>							
See F-4 Support tab	4,027,147	1,784,301					5,811,448
							-
							-
Miscellaneous COPS*							-
Total COPS - Other	4,027,147	1,784,301	-	-	-	-	5,811,448
Total Cost of Providing Services	7,234,385	4,671,679	-	-	-	-	11,906,064
Total Principal Payments on Debt Service in Lieu of Depreciation	2,023,908	2,867,352	-	-	-	-	4,891,260
Total Operating Appropriations	12,102,275	8,626,154	-	-	-	-	20,728,429
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	545,611	5,607,184	-	-	-	-	6,152,795
Operations & Maintenance Reserve	155,843						155,843
Renewal & Replacement Reserve	846,300	70,284					916,584
Municipality/County Appropriation	605,114						605,114
Other Reserves	656,952	177,333					834,285
Total Non-Operating Appropriations	2,809,820	5,854,801	-	-	-	-	8,664,621
TOTAL APPROPRIATIONS	14,912,095	14,480,955	-	-	-	-	29,393,050
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,912,095	14,480,955	-	-	-	-	29,393,050
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	605,114	-	-	-	-	-	605,114
Other							-
Total Unrestricted Net Position Utilized	605,114	-	-	-	-	-	605,114
TOTAL NET APPROPRIATIONS	\$ 14,306,981	\$ 14,480,955	\$ -	\$ -	\$ -	\$ -	\$ 28,787,936

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 605,113.75 \$ 431,307.70 \$ - \$ - \$ - \$ - \$ 1,036,421.45

Debt Service Schedule - Principal

Cumberland County Improvement Authority

If Authority has no debt X this box		Fiscal Year Ending in								
		Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	Total Principal Outstanding
<i>Solid Waste</i>										
See Attached		\$ 2,023,908	\$ 2,507,095	\$ 2,641,557	\$ 2,745,707	\$ 2,845,051	\$ 2,929,587	\$ 704,164	\$ 6,265,090	\$ 20,638,251
										-
										-
Total Principal		2,023,908	2,507,095	2,641,557	2,745,707	2,845,051	2,929,587	704,164	6,265,090	20,638,251
<i>Other Operations</i>										
See Attached		2,867,352	3,276,083	3,387,929	3,576,517	7,943,291	3,675,331	3,783,582	107,956,954	133,599,687
										-
										-
Total Principal		2,867,352	3,276,083	3,387,929	3,576,517	7,943,291	3,675,331	3,783,582	107,956,954	133,599,687
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>N/A</i>										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 4,891,260	\$ 5,783,178	\$ 6,029,486	\$ 6,322,224	\$ 10,788,342	\$ 6,604,918	\$ 4,487,746	\$ 114,222,044	\$ 154,237,938

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			AA
Year of Last Rating			2020

**Cumberland County Improvement Authority
Debt Service - Principal Supporting Schedule (Solid Waste)**

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in						Total Principal Outstanding
			2022	2023	2024	2025	2026	Thereafter	
PRINCIPAL PAYMENTS									
Series 2015A	\$ 1,535,000	\$ 1,610,000	\$ 1,690,000	\$ 1,780,000	\$ 1,860,000	\$ 1,930,000	\$ -	\$ -	\$ 8,870,000
Series 2017A&B	488,908	488,908	493,908	498,908	508,908	513,908	518,908	5,424,073	8,447,521
TD Equip. Loan - Gas	-	140,013	142,464	144,956	147,493	150,074	-	-	725,000
TD Equip. Loan (tentative)	-	145,160	147,541	149,960	152,420	154,919	-	-	750,000
Capital Lease (tentative)	-	123,014	167,644	171,883	176,230	180,686	185,256	841,017	1,845,730
	<u>2,023,908</u>	<u>2,507,095</u>	<u>2,641,557</u>	<u>2,745,707</u>	<u>2,845,051</u>	<u>2,929,587</u>	<u>704,164</u>	<u>6,265,090</u>	<u>20,638,251</u>

**Cumberland County Improvement Authority
Debt Service - Principal Supporting Schedule (Other Operations)**

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in						Total Principal Outstanding
			2022	2023	2024	2025	2026	Thereafter	
PRINCIPAL PAYMENTS									
Series 2014	\$ 525,000	\$ 550,000	\$ 580,000	\$ 610,000	\$ 640,000	\$ 665,000	\$ 690,000	\$ 11,560,000	\$ 15,295,000
Series 2015	180,000	250,000	255,000	260,000	265,000	275,000	355,000	1,520,000	3,180,000
Series 2017 (Park Ave)	246,000	261,000	277,000	295,000	312,000	332,000	352,000	9,693,000	11,522,000
Series 2017 (Vld PD)	-	640,000	610,000	680,000	715,000	750,000	785,000	17,755,000	21,935,000
Series 2017 (Food Innovation)	89,529	133,255	165,557	172,132	4,386,405			-	4,857,349
Equipment Leasing (Park Ave)	93,631	96,665	99,797	103,030	106,369	109,815		-	515,676
Equipment Leasing (CNG)	265,837	274,822	284,111	293,714	303,642	313,905	324,515	682,309	2,477,018
Equipment Leasing (Various)	38,355	39,160	39,983	40,822	41,680	-		-	161,645
Series 2018 (Park Ave Phase II)	159,000	167,000	175,000	183,000	192,000	201,000	211,000	1,762,000	2,891,000
Series 2018 (County DOC)	610,000	640,000	670,000	705,000	740,000	780,000	815,000	60,030,000	64,380,000
Series 2019 (Admin)	85,000	85,000	90,000	90,000	95,000	100,000	100,000	4,325,000	4,885,000
Series 2019 (Tech)	575,000	-	-	-	-	-	-	-	-
Equipment Leasing (Food)	-	139,181	141,481	143,819	146,195	148,611	151,067	629,645	1,499,999
	<u>2,867,352</u>	<u>3,276,083</u>	<u>3,387,929</u>	<u>3,576,517</u>	<u>7,943,291</u>	<u>3,675,331</u>	<u>3,783,582</u>	<u>107,956,954</u>	<u>133,599,687</u>

Debt Service Schedule - Interest

Cumberland County Improvement Authority

If Authority has no debt X this box

☐

	Adopted Budget Year 2020	Proposed Budget Year 2021	Fiscal Year Ending in						Total Interest Payments Outstanding
			2022	2023	2024	2025	2026	Thereafter	
<i>Solid Waste</i>									
See attached	\$ 545,611	\$ 522,025	\$ 439,239	\$ 340,313	\$ 236,344	\$ 148,386	\$ 73,564	\$ 305,992	\$ 2,065,863
									-
									-
Total Interest Payments	545,611	522,025	439,239	340,313	236,344	148,386	73,564	305,992	2,065,863
<i>Other Operations</i>									
See Attached Support Doc.	5,607,184	5,561,415	5,433,011	5,283,425	5,139,220	4,807,849	4,654,344	70,120,238	100,999,502
									-
									-
Total Interest Payments	5,607,184	5,561,415	5,433,011	5,283,425	5,139,220	4,807,849	4,654,344	70,120,238	100,999,502
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 6,152,795	\$ 6,083,440	\$ 5,872,250	\$ 5,623,738	\$ 5,375,564	\$ 4,956,235	\$ 4,727,908	\$ 70,426,230	\$ 103,065,365

**Cumberland County Improvement Authority
Debt Service - Interest Supporting Schedule (Solid Waste)**

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	
INTEREST PAYMENTS									
Series 2015A	463,050	386,300	305,800	221,300	132,300	59,900	-	-	\$ 1,105,600
Series 2017A&B	82,561	77,560	72,456	67,102	61,394	55,290	50,019	259,645	643,466
TD Equip. Loan - Gas	-	12,688	10,238	7,744	5,207	2,626	-	-	38,503
TD Equip. Loan (tentative)	-	11,890	9,589	7,250	4,873	2,456	-	-	36,058
Capital Lease (tentative)	-	33,587	41,156	36,917	32,570	28,114	23,545	46,347	242,236
	<u>545,611</u>	<u>522,025</u>	<u>439,239</u>	<u>340,313</u>	<u>236,344</u>	<u>148,386</u>	<u>73,564</u>	<u>305,992</u>	<u>2,065,863</u>

**Cumberland County Improvement Authority
Debt Service - Interest Supporting Schedule (Other Operations)**

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026	Thereafter	
INTEREST PAYMENTS									
Series 2014	603,862	578,532	550,029	520,029	488,529	464,562	443,537	3,096,489	\$ 6,141,707
Series 2015	120,388	112,345	103,020	93,511	83,817	73,838	62,091	111,684	640,306
Series 2017 (Park Ave)	589,248	503,329	496,549	484,069	472,101	456,749	441,808	6,061,083	8,915,688
Series 2017 (Vld PD)	457,119	842,579	810,642	779,996	745,923	710,100	672,527	5,576,577	10,138,344
Series 2017 (Food Innovation)	187,016	187,833	181,379	174,761	180,840			-	724,813
Equipment Leasing (Park Ave)	18,735	15,403	12,228	8,952	5,568	2,076		-	44,227
Equipment Leasing (CNG)	88,965	79,853	70,433	60,694	50,627	40,219	29,460	25,177	356,463
Equipment Leasing (Various)	4,032	3,223	2,397	1,554	693	-	-	-	7,867
Series 2018 (Park Ave Phase II)	152,486	121,087	126,452	118,959	111,111	103,184	94,284	498,214	1,173,290
Series 2018 (County DOC)	2,179,225	2,877,300	2,844,925	2,810,987	2,775,300	2,737,800	2,698,362	52,133,900	68,878,574
Series 2019 (Admin)	219,306	216,756	214,087	211,387	208,568	205,600	201,017	2,597,511	3,854,926
Series 2019 (Tech)	986,802	-	-	-	-	-	-	-	-
Equipment Leasing (Food)	-	23,176	20,870	18,526	16,143	13,720	11,258	19,603	123,296
	<u>5,607,184</u>	<u>5,561,415</u>	<u>5,433,011</u>	<u>5,283,425</u>	<u>5,139,220</u>	<u>4,807,849</u>	<u>4,654,344</u>	<u>70,120,238</u>	<u>100,999,501</u>

Net Position Reconciliation

Cumberland County Improvement Authority

For the Period

January 1, 2021

to

December 31, 2021

FY 2021 Proposed Budget

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)

Less: Restricted for Debt Service Reserve (1)

Less: Other Restricted Net Position (1)

Total Unrestricted Net Position (1)

Less: Designated for Non-Operating Improvements & Repairs

Less: Designated for Rate Stabilization

Less: Other Designated by Resolution

Plus: Accrued Unfunded Pension Liability (1)

Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)

Plus: Estimated Income (Loss) on Current Year Operations (2)

Plus: Other Adjustments (attach schedule)

Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations
\$ 35,830,439	\$ 7,639,821					\$ 43,470,260
34,706,440	9,485,317					44,191,757
1,460,000	448,000					1,908,000
4,071,147						4,071,147
(4,407,148)	(2,293,496)	-	-	-	-	(6,700,644)
						-
						-
1,306,364						1,306,364
6,575,935	395,705					6,971,640
1,831,447	389,407					2,220,854
960,699	516,947					1,477,646
						-
3,654,569	(991,437)	-	-	-	-	2,663,132
81,862	-	-	-	-	-	81,862
-	-	-	-	-	-	-
694,105	-	-	-	-	-	694,105
775,967	-	-	-	-	-	775,967
\$ 2,878,602	\$ (991,437)	\$ -	\$ -	\$ -	\$ -	\$ 1,887,165

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget

Unrestricted Net Position Utilized in Proposed Capital Budget

Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 694,105 \$ 408,052 \$ - \$ - \$ - \$ - \$ 1,102,157

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2021 (2021-2022)
CUMBERLAND COUNTY
IMPROVEMENT AUTHORITY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

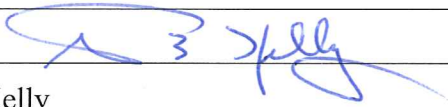
☒ [X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Cumberland County Improvement Authority, on the 28th day of October, 2020.

OR

☐ []

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Albert Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

2021 (2021-2022) CAPITAL BUDGET/PROGRAM MESSAGE

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2021 **TO:** December 31, 2021

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Solid Waste – no

Other Operations – The Authority works hand in hand with the county and local municipalities on all capital projects to carry out its mission of Economic Development and growth. Bridgeton, Millville, Deerfield and Vineland approved Redevelopment plans for projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Solid Waste - Not all of the projects have been developed from a specific plan.

Other Operations – Projects have developed from a specific plan, but do not include a formal full life cycle plan. However, they do include an annual replacement reserve contribution.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes – Solid Waste

No – Other Operations, but a replacement reserve was created for future repairs.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Solid Waste – Side Slope Restoration and Stormwater Management funded through debt authorization, new and increased revenue sources as well as increasing tipping fees in future years, if needed.

Other Operations – Proposed capital projects will continue the Authority's impact on job creation and cost savings throughout the County while having the opportunity to generate revenue through project management fees and leases for future endeavors.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None – Solid Waste and Other Operations

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None – Solid Waste and Other Operations

Proposed Capital Budget

Cumberland County Improvement Authority
For the Period January 1, 2021 to December 31, 2021

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Solid Waste</i>						
Budgeted Capital & Equipment	\$	1,352,000		\$ 1,052,000		\$ 300,000
Side Slope Restore & Stormwatr Mgr		5,900,000			5,900,000	
Closure/Post Closure		388,499				388,499
Type in Description		-				
Total		7,640,499	-	1,052,000	5,900,000	- 688,499
<i>Other Operations</i>						
Budgeted Capital		140,000				\$ 140,000
Capital Projects		66,500,000			56,000,000	10,500,000
Type in Description		-				
Type in Description		-				
Total		66,640,000	-	-	56,000,000	- 10,640,000
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
<i>N/A</i>						
Type in Description		-				
Type in Description		-				
Type in Description		-				
Type in Description		-				
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 74,280,499	\$ -	\$ 1,052,000	\$ 61,900,000	\$ - \$11,328,499

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cumberland County Improvement Authority

For the Period January 1, 2021 to December 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2021	2022	2023	2024	2025	2026
<i>Solid Waste</i>							
Budgeted Capital & Equipment	\$ 4,807,000	\$ 1,352,000	\$ 1,250,000	\$ 455,000	\$ 450,000	\$ 1,300,000	
Side Slope Restore & Stormwat	5,900,000	5,900,000					
Closure/Post Closure	2,208,982	388,499	-	692,791	358,807	-	768,885
Type in Description	-	-					
Total	12,915,982	7,640,499	1,250,000	1,147,791	808,807	1,300,000	768,885
<i>Other Operations</i>							
Budgeted Capital	140,000	140,000					
Capital Projects	66,500,000	66,500,000					
Type in Description	-	-					
Type in Description	-	-					
Total	66,640,000	66,640,000	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 79,555,982	\$ 74,280,499	\$ 1,250,000	\$ 1,147,791	\$ 808,807	\$ 1,300,000	\$ 768,885

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority

For the Period January 1, 2021 to December 31, 2021

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Solid Waste</i>						
Budgeted Capital & Equipment	\$	4,807,000				\$ 4,807,000
Side Slope Restore & Stormwat		5,900,000			5,900,000	
Closure/Post Closure		2,208,982				2,208,982
Type in Description		-				
Total		12,915,982	-	-	5,900,000	- 7,015,982
<i>Other Operations</i>						
Budgeted Capital	-					
Capital Projects	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-		-	-	-	-
TOTAL	\$	12,915,982	\$ -	\$ -	\$ 5,900,000	\$ - \$ 7,015,982
Total 5 Year Plan per CB-4	\$	79,555,982				
Balance check		(66,640,000)	If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.