State of New Jersey
Department of Community Affairs
Division of Local Government Services
ADOPTED AUTHORITY BUDGET
ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)

Submit all budget related materials in one package to*: Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

Adopted Authority Budget Document

☒ 2 copies of the Adopted budget document submitted that includes all pages completed

☒ All items on the **Introduced** Budget Transmittal Package completed and included

☒ Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.

☒ Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote

Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

PDF of Adopted Budget (All pages)

☒ Submit a pdf copy of the budget package (Adopted) to ***authoritiesunit@dca.nj.gov*** with the name of the authority in the **subject line along with wording Adopted Budget**.

Official's Signature:	Mary Triboletti		
Name:	Mary Triboletti		
Title:	Senior Vice President, Finance/Chief Financial Officer		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700 x1320	Fax Number:	856-825-8121
E-mail address:	mtriboletti@ccia-net.com		

Authority Budget of:

ADOPTED COPY

Cumberland County Improvement Authority

State Filing Year **2020**

For the Period:

January 1, 2020 ***to*** ***December 31, 2020***

www.ccia-net.com
Authority Web Address

APPROVED COPY

RECEIVED
NOV - 8 2019

NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

RECEIVED
DEC 12 2019
BY:

2020 (2020-2021)

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2020 TO December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwest CPA, RMA Date: 11/1/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Cwest CPA, RMA Date: 12/9/2019

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021) PREPARER'S CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Mary Triboletti		
Name:	Mary Triboletti		
Title:	Senior Vice President, Finance/Chief Financial Officer		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700 ext 1320	Fax Number:	856-825-8121
E-mail address	mtriboletti@ccia-net.com		

2020 (2020-2021) APPROVAL CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Cumberland County Improvement Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Albert B. Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ccia-net.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information **(Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public)**
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of $17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance: Dale K. Jones

Title of Officer Certifying compliance: Chairman

Signature:

Cumberland County Improvement Authority

	Yes	No	Abstain	Absent
JONES	X			
OLIVIO	X			
KELLY	X			
LOPEZ	X			
NEDOHON	X			

Resolution Number: 2019-177
Dated: October 23, 2019
Offered By: Mr. Nedohon
Seconded By: Mr. Kelly

AUTHORITY BUDGET RESOLUTION – SOLID WASTE & OTHER OPERATIONS

Fiscal Year Period January 01, 2020 to December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Improvement Authority's Solid Waste and Other Operations for the fiscal year period beginning January 01, 2020, and ending December 31, 2020, has been presented before the governing body of the Cumberland County Improvement Authority at its Open Public Meeting of October 23, 2019; and

WHEREAS, the Annual Budgets as introduced reflects the following:

	Total Revenues	Appropriations, including accumulated deficit	Total Unrestricted Net Position Utilized
SOLID WASTE	$ 14,721,339	$ 14,912,095	$ 605,114
OTHER OPERATIONS	$ 14,725,576	$ 14,480,955	$ -

WHEREAS, the Capital Budget as introduced reflects the following:

	Capital Appropriations	Total Unrestricted Net Position Utilized
SOLID WASTE	$ 18,255,040	$ -
OTHER OPERATIONS	$ 96,701,407	$ -

WHEREAS, the schedule of rates, fees, and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the renewal and replacement reserve or other means provided by law.

NOW THEREFORE, BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an Open Public Meeting held on October 23, 2019, that the Annual Budget, including appended Supplemental Schedules, and Capital Budget / Program of the Cumberland County Improvement Authority for the fiscal year period beginning January 01, 2020, and ending December 31, 2020, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures / expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Cumberland County Improvement Authority will consider the Annual Budget and Capital Budget / Program for adoption on November 20, 2019.

Mary Tuboletti
Senior VP, Finance/CFO

CERTIFICATION

I, Albert Kelly, Secretary of the Cumberland County Improvement Authority hereby certify that the foregoing is a true copy of a resolution duly adopted by said Members of the Cumberland County Improvement Authority at the Regular Meeting held at its offices located at 745 Lebanon Road, Millville, New Jersey on Wednesday October 23, 2019, at 4:00 p.m. prevailing time.

Albert Kelly, Secretary

2020 (2020-2021) ADOPTION CERTIFICATION

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Cumberland County Improvement Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, November, 2019.

Officer's Signature:			
Name:	Albert B. Kelly		
Title:	Secretary		
Address:	745 Lebanon Road Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

Cumberland County Improvement Authority

	Yes	No	Abstain	Absent
JONES				X
OLIVIO	X			
KELLY				X
LOPEZ	X			
NEDOHON	X			

Resolution Number: 2019-194
Dated: November 20, 2019
Offered By: Mr. Nedohon
Seconded By: Mr. Lopez

ADOPTION OF THE 2020 BUDGET – SOLID WASTE & OTHER OPERATIONS

Fiscal Year Period: January 01, 2020 to December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Cumberland County Improvement Authority's Solid Waste and Other Operations for the fiscal year period beginning January 01, 2020, and ending December 31, 2020, has been presented before the governing body of the Cumberland County Improvement Authority at its Open Public Meeting of October 23, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budgets as presented for adoption reflects the following:

	Total Revenues	**Total Appropriations, including accumulated deficit**	**Total Unrestricted Net Position Utilized**
SOLID WASTE	$ 14,721,339	$ 14,912,095	$ 605,114
OTHER OPERATIONS	$ 14,725,576	$ 14,480,955	$ -

WHEREAS, the Capital Budget as presented for adoption reflects the following:

	Capital Appropriations	**Total Unrestricted Net Position Utilized**
SOLID WASTE	$ 18,255,040	$ -
OTHER OPERATIONS	$ 96,701,407	$ -

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Cumberland County Improvement Authority, at an Open Public Meeting held on October 23, 2019 that the Annual Budget and Capital Budget/Program of the Cumberland County Improvement Authority for the fiscal year beginning January 01, 2020, and ending December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program for Solid Waste and Other Operations as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Mary Triboletti
Senior VP, Finance/CFO

11-20-2019
Date

CERTIFICATION

I, Albert Kelly, Secretary of the Cumberland County Improvement Authority hereby certify that the foregoing is a true copy of a resolution duly adopted by said Members of the Cumberland County Improvement Authority at the Regular Meeting held at its offices located at 745 Lebanon Road, Millville, New Jersey on Wednesday, November 20, 2019, at 4:00 p.m. prevailing time.

Albert Kelly, Secretary

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

Cumberland County Improvement Authority

(Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each ***Revenues and Appropriations***. Explain any variances over +/- 10% **(As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%)** for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Revenues – Operating Grants were reclassified from the Non-Operating section to align with audit presentation. Total variance was less than 10%. Methane Gas revenue is projected to decrease utilizing conservative estimates for gas production with the timing of the gas expansion project. Rental income is projecting an increase of 89.4% due to new leases of completed construction projects. Project management fees increased 26.8% due to eight ongoing and confirmed construction projects slated for 2020. Shared Service Economic Development increased 220% based on imminent agreements with the County and City of Millville for Marketing and Economic Development services. Fleet maintenance services increased 86.4% as a result of additional municipalities participating. Property management fees increased 11.1% as CCIA signed new agreement with the County of Cumberland for facility maintenance of the County College. Fuel income revenue decreased 88.1% due to County-wide centralized fueling program delayed implementation.

Appropriations

Administrative Salary and Wages increased by 12.0% due to cost of living, promotions, and the addition of a Marketing position.

Administrative Other expenses increased 18.1% due to professional services and other administrative expenses associated with new rental facilities added to CCIA's portfolio. Building rent increased due to a full year versus nine months projected in the prior year.

Cost of Providing Service Salary and Wages increased by 12.1% due to an annual cost of living increase, increase in projected overtime, and an increase of 7.8 FTE's across fleet and facility operations.

Cost of Providing Service Other expenses decreased 25.5% due to removing the cost of supplying fuel for the County-wide centralized fueling program that will be implemented in the future as well as decreases in the cost to treat and haul leachate due to more efficient plant operations. The net decrease is partially offset by increases in the cost of dispose of single-stream material which has no market. Additionally, there were increases in equipment maintenance agreements, tires, replacement parts, and fleet maintenance supplies/parts are projected to increase due to increase in business volume.

Debt Service Principal increased 41.7% and **Interest Payments on Debt** increased 127.4% respectively in accordance with debt amortization schedules from new bond issues and loan closings.

Operations and Maintenance Reserve increased 88.0% due to bond requirement stipulating 2/12 of operating budget, including budgeted capital.

Renewal and Replacement Reserves increased 30% due the designation of an additional $1.00 per ton to be used to fund equipment replacement.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

Solid Waste – The economic forecast for Cumberland County predicts stable growth and the Solid Waste budget predicts a modest increase in revenues primarily due to a proposed increase in tipping fees. The proposed budget reflects the current economic expectations in the expenses and revenue projections based on actual experience. The capital budget program is planned to include final capping on a section of the landfill in 2020 while interest rates are low and benefits of the present value costs can be realized. Other capital projects are funded through alternative sources to maintain a manageable level of debt.

Other Operations – There has been significant growth and expansion into Cape May and Salem counties for capital project management opportunities. Economic Development initiatives including capital projects are planned between CCIA and Cumberland County Municipalities as well as the County of Cumberland to have built-in cost benefits. Debt is structured utilizing lease revenue to support proposed expenditures.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Solid Waste – Unrestricted Net Position utilized in the proposed budget includes the County appropriation.
Other Operations – N/A

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Solid Waste – $605,114 represents maximum County budget subsidy.
Other Operations – $100,000 County shared service agreement for building property management.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

Solid Waste & Other Operations –Deficits in the most recent budget are as a result of GASB 68 and 75. CCIA continues to investigate new revenue sources and has proposed increased tipping fees in this budget to augment net position. All actual pension liabilities and payments are current.
Other Operations – N/A

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (**Answer as "Rates Are Staying the Same"**)

This budget proposes an increase of tipping fees to help fund the deficit caused by Pension and Post-Employment Benefits Liabilities, closure plan escrow requirements, and the increase in disposal costs related to single-stream recycling. CCIA continues to implement operating efficiencies and remain competitive. We will continue to review our fee structure and to provide for net operating revenues after expenses to maintain a healthy general fund, satisfy required capital needs and fund necessary reserves. (See attached January 1, 2020 Proposed rates schedule).

Effective **JANUARY 1, 2020** Cumberland County Solid Waste Complex Tipping Fees will be as follows:

TYPE I.D. #	WASTE DESCRIPTION	RATE BEFORE TAX (before tax)	TOTAL RATE PER TON
10	Municipal Solid Waste	$54.82	68.34
13	Bulky Waste	$65.92	$79.44
13C	Construction and Demolition Debris	$65.92	$79.44
23	Vegetative Waste	$54.82	$68.34
25	Animal & Food Product Waste	$54.82	$68.34
27	Dry Industrial Waste	$54.82	$68.34
27A	Asbestos ** Plus an Administrative fee of $135 per Load	$65.92**	$79.44**
27ASR	Auto Fluff	$37.50	$37.50
RELOAD FEE	Reload/Reject Fee	$216.00 per load	$216.00 per load
OVERWT	Overweight Load Fee	$50.00 per ton in excess of 82,000lbs	$50.00 per ton in excess of 82,000lbs
	In-County Residents Only		
33A	Auto Tires (up to 10 tires)	$2.00 per tire	$2.00 per tire
33AT	Auto Tires (11 or more tires)	$225.00	$225.00
33TT	Truck Tires (Effective Feb. 1, 2019)	$225.00	$225.00
33H	Heavy Duty Tires	$250.00	$250.00
TVS	Televisions – damaged	No charge	No charge
WHT-CFC	CFC Units – (air conditioners, refrigerators and Freezers)	$12.50 per unit	$12.50 per unit

All commercial accounts subject to .75% late fee on unpaid balances as of the day immediately following due date for each billing period

DAILY OPERATING HOURS

Monday through Friday	7:30 AM - 3:30 PM
Saturday	8:00 AM - 12:00 PM
Closed Sunday	

N-1 Question 6 Support

AUTHORITY CONTACT INFORMATION
2020 (2020-2021)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Cumberland County Improvement Authority			
Federal ID Number:	22-2583158			
Address:	745 Lebanon Road			
City, State, Zip:	Millville		NJ	08332
Phone: (ext.)	856-825-3700	Fax:	856-776-5391	

Preparer's Name:	Mary Triboletti			
Preparer's Address:	745 Lebanon Road			
City, State, Zip:	Millville		NJ	08332
Phone: (ext.)	856-825-3700 (1320)	Fax:	856-825-8121	
E-mail:	mtriboletti@ccia-net.com			

President/CEO:	Gerard Velazquez, III		
Phone: (ext.)	856-825-3700 (1150)	Fax:	856-776-5391
E-mail:	jvelazquez@ccia-net.com		

Senior VP, Finance/CFO:	Mary Triboletti		
Phone: (ext.)	856-825-3700 (1320)	Fax:	856-825-8121
E-mail:	mtriboletti@ccia-net.com		

Name of Auditor:	Stephen P. Testa			
Name of Firm:	Romano, Hearing, Testa & Knorr			
Address:	150 South Main Road			
City, State, Zip:	Vineland		NJ	08360
Phone: (ext.)	856-692-9100	Fax:	856-794-8862	
E-mail:	stesta@rhtservices.com			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Cumberland County Improvement Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

Answer all questions below completely and attach additional information as required.

1) Provide the number of individuals employed in (**Use Most Recent W-3 Available 2018 or 2019**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 120
2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (**Use Most Recent W-3 Available 2018 or 2019**) Transmittal of Wage and Tax Statements: $3,362,528.13
3) Provide the number of regular voting members of the governing body: 5
4) Provide the number of alternate voting members of the governing body: N/A
5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31. 2019 or 2020 deadline has passed 2019 or 2020**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html before answering) Yes **If "no,"** provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
8) Was the Authority a party to a business transaction with one of the following parties:
   a. A current or former commissioner, officer, key employee, or highest compensated employee? No
   b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
   c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No

   If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all employees.***

    CCIA Narrative: *Annual performance evaluations and recommended increases by the President/CEO, reviewed by the Personnel Committee, and approved by the Board. Merit adjustments are approved by the President/CEO.*

11) Did the Authority pay for meals or catering during the current fiscal year? __Yes_ *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.* **(See N-3 Question 11 Support)**

12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.* **(See N-3 Question 12 Support)**

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
   a. First class or charter travel __No_____
   b. Travel for companions ___No_____
   c. Tax indemnification and gross-up payments ___No_____
   d. Discretionary spending account _No____
   e. Housing allowance or residence for personal use ____No_____
   f. Payments for business use of personal residence ____No_____
   g. Vehicle/auto allowance or vehicle for personal use ___Yes_____
   h. Health or social club dues or initiation fees ____No_____
   i. Personal services (i.e.: maid, chauffeur, chef) ___No_____

   If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? __Yes____ *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.* ***(If your authority does not allow for reimbursements indicate that in answer)***

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? ____Yes____ *If "yes," attach explanation including amount paid.*

CCIA Response:

Severance Payment *– John Neal – 7-Days (56-hours – 05/30/2019 to 06/07/2019) $1,484.00 ($26.50 hourly rate)*

Retirement Payout *– John Winterburn – Unused Vacation $4,561.55 (118.125 hours @ $38.6163/hr.) 10/04/2018; 50% of Earned Unused Sick Time (318.75 hrs. @ $38.6163/hr.) $12,000 11/01/2018*

Retirement Payout *– Craig Truitt – Unused Vacation $7,210.20 (133.75 hrs. @ $53.9080) 11/01/2018; 50% of Earned Unused Sick Time (222.61 hrs. @ $53.9080) $12,000*

Resignation Payout *– James Rocco – Unused Earned Vacation $2,813.06 (55.005 hours @ $51.1419/hr.) 12/13/2018*

Resignation Payout *– Michael DeJoseph – Unused Earned Vacation $393.98 (15.00 hrs. @ $26.2650/hr.) 02/21/2019*

Resignation Payout *– Placido "Pepi" Dragotta – Unused Earned Vacation $1,842.12 (37.500 hrs. @ $49.1231) 04/18/2019*

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? __No____ *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? __Yes_ *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? ___No____ *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? __Yes_____ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

CCIA Response:

11-07-18 – Settlement agreement $375.00, Air quality deviation report filed late.

01-11-19 – Settlement agreement $7,500, Remove standing water and leachate from Cell #7; comply with provisions of facility SWF permit and N.J.A.C. 7:26-2.11; cover all waste with intermediate cover; minimize the propagation and harborage of birds; update O&M manual to reflect the current operational mangers. Inspection 5-30-19 reported facility in compliance.

08-22-19 – Settlement agreement $850, Air quality deviation report filed late.

Cumberland County Improvement Authority

Catering Expenses For Current Fiscal Year

Date	Vendor	Description	Amount	
4/22/2019	County of Cumberland	Economic Development Board meeting	$ 444	
4/22/2019	Cumberland County College	Redevelopment Workshop	$ 327	*
5/22/2019	BJ Roasters	Household Hazardous Waste Day Lunch	$ 130	
6/24/2019	Cumberland County College	Bankers & Realtors Event	$ 1,902	*
6/24/2019	Shoprite	NJRA Meeting Refreshments	$ 297	
6/26/2019	Shoprite	Household Hazardous Waste Day Lunch	$ 113	
6/26/2019	BJ Roasters	Household Hazardous Waste Day Lunch	$ 133	
6/26/2019	Shoprite	Employee appreciation event	$ 229	
6/26/2019	BJ Roasters	Employee appreciation event	$ 2,680	
7/22/2019	Cumberland County VoTech	Economic Development Event	$ 450	*
7/22/2019	Larry's II Restaurant	Economic Development Board Meeting	$ 358	*
7/22/2019	Greenview Inn	Economic Development Board Meeting	$ 300	*
7/24/2019	Big John's Pizza Queen	Refreshments for Safety Training	$ 148	
9/11/2019	Greenview Inn	Economic Development Board meeting	$ 742	*
9/13/2019	Shoprite	Economic Development Meeting	$ 132	
9/18/2019	Papa Luigi	Refreshments for Safety Training	$ 81	
			$ 8,466	

* Catering expense fully supported by Sponsorships

Cumberland County Improvement Authority

Travel Expenses For Current Fiscal Year For Individuals

Date	Vendor	Description	Amount
3/27/2019	Anthony Riviera	Lodging for SWANA Conferences (NJ,PA, & MD)	$ 1,096
3/27/2019	Nassau Inn	Lodging for Clean Community Conference	$ 775
5/22/2019	Anthony Riviera	Lodging, meals & fuel for CNG Van inspections	$ 363
			$ 2,234

Cumberland County Improvement Authority

13, g	**Vehicle for personal use**	**Gerard Velazquez**	**President/CEO**

(Auto fringe benefit calculated per IRS rules)

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES, HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Cumberland County Improvement Authority

(Name)

FISCAL YEAR: FROM: January 1, 2020 **TO:** December 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
3) List all of the Authority's former officers, key employees and highest compensated employees who received more than $100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
4) List all of the Authority's former commissioners who received more than $10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

a) The individual received reportable compensation from the authority and all related entities in excess of $150,000 for the most recent fiscal year completed; and

b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than $100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Name	Title	Average Hours per Week Dedicated to Position	Position (Can Check more than 1 Column for each person)					Reportable Compensation from Authority (W-2/ 1099)					Names of Other Public Entities where Individual is an Employee or Member of the Governing Body **See note below**	(1) Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
				Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority						
1	Gerard Velazquez	President/CEO	40		X				174,269		12,385	3,101	$ 189,755						$ 189,755
2	Jeannine MacDonald	COO (Hire 7/2018)	40		X				58,036		2,545	16,463	77,044						77,044
3	Mary Triboletti	Sr. VP Finance/CFO	40		X				96,762		3,154	30,203	130,119						130,119
4	Craig Truitt	Sr. VP Landfill Operations	40					X	115,558		9,100	1,760	126,418						126,418
5	James Rocco	Sr. VP Engineering	40					X	87,782		537	38,238	126,557						126,557
6	Michael Meehan	Senior Mechanic	40			X			90,338		1,755	38,265	130,358						130,358
7	Anthony Riviera	Dir. Recycling and Logistics	40			X			100,530		1,608	38,265	140,403						140,403
8	Brian Nardone	Sr. VP Construction Mgmt.	40			X			86,689		-	36,237	122,926						122,926
9	Robert P. Nedohon	Chairman		X									0	None			-		0
10	Albert B. Kelly	Vice Chairman		X									0	Bridgeton City	Mayor	15	10,000	-	10,000
11	Dale K. Jones	Secretary		X									0	Vineland City	Health Dir./Reti	38	33,375	52,402	85,777
12	George M. Olivio	Treasurer		X									0	None			-		0
13	Andres Lopez	Assistant Treasurer		X									0	CC Tech School	Instructor	40	90,003	90,645	180,648
14													0						0
15													0						0
	Total:								$ 809,964	$ -	$ 31,084	$ 202,534	$ 1,043,581				$ 133,378	$ 143,047	$ 1,320,006

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Cumberland County Improvement Authority

If Not Applicable X this box Below [ ]

For the Period January 1, 2020 to December 31, 2020

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	24	$ 15,116	$ 362,795	19	$ 14,486	$ 275,228	$ 87,567	31.8%
Parent & Child	5	23,959	119,796	4	24,563	98,251	21,545	21.9%
Employee & Spouse (or Partner)	15	30,171	452,564	10	30,636	306,364	146,200	47.7%
Family	20	38,263	765,261	23	38,548	886,607	(121,347)	-13.7%
Employee Cost Sharing Contribution (enter as negative -)			(224,612)			(210,577)	(14,035)	6.7%
Subtotal	64		1,475,804	56		1,355,874	119,930	8.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	64		$ 1,475,804	56		$ 1,355,874	$ 119,930	8.8%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) [No] Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) [No] Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Abcences ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	*Legal Basis for Benefit (check applicable items)* Approved Labor Agreement	Resolution	Individual Employment Agreement
(See attached N-6 Support Document)					

Total liability for accumulated compensated absences at beginning of current year $ -

The total Amount Should agree to most recently issued audit report for the Authority

Cumberland County Improvement Authority

For the Period 1/1/2020 to 12/31/2020

Complete the below table for the Authority's accrued liability for compensated

Individuals Eligible for Benefit		Gross Days	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
ANDERSON	ANDREA	18.45	$ 3,400.54		X	
ARON	ALAN	-	-		X	
BADER	BRUCE	4.00	540.63		X	
BELL III	CHRISTOPHER	4.00	554.81		X	
BERGEN	RYAN	4.00	792.30		X	
BINGS, E	EMILY	-	-		X	
BINGS, R	RACHEL	-	-		X	
BOARDLEY	BENJAMIN	4.00	826.75		X	
BOSCAGLIA	ANTHONY	6.63	921.65		X	
BOYER	DOUGLAS	-	-		X	
BRENNER	EUGENE	0.38	59.81		X	
BUNTON	GEORGE	45.63	7,591.78		X	
BURLEW	SERGEI	4.00	499.50		X	
CALAKOS	BYRON	7.25	1,168.82		X	
CODY	JAMES	6.56	1,025.85		X	
COLON	MARGARET	-	-		X	
DAMATO	ANTHONY	0.31	35.85		X	
DANNA	RITA	4.90	1,399.23		X	
DAVIS	MARK	48.21	14,086.70		X	
DEAN	WILLIAM	2.00	249.75		X	
DEFRANCISCO	SALVATORE	4.00	1,118.66		X	
DEFRANCISCO	SAMANTHA	-	-		X	
DEJOSEPH SR	MICHAEL	0.31	69.30		X	
DOLBOW	JENNY	1.40	208.68		X	
DRAGOTTA IV	PLACIDO	2.00	770.11		X	
EILER	WILLIAM	4.25	553.01		X	
ELLIS	KYLE	1.00	161.44		X	
FARRELL	NATHAN	14.86	2,504.81		X	
FISHER	KODIE	4.00	499.50		X	
FLORES	YAJAIRA	-	-		X	
FOOR	WAYDE	7.56	1,002.96		X	
GALLAGHER	MAURICE	6.84	1,470.33		X	
GASKILL	WILLIAM	0.38	48.44		X	
GRAFF, C	CHARLES	4.13	492.01		X	
GRAFF, L	LEONARD	4.38	545.01		X	
GRIEFF, H	HEIDI	2.40	465.59		X	
GRIEFF, J	JOSEPH	6.13	1,775.20		X	
GROSS	RAYNARD	1.81	218.53		X	
HAMBLETON	CHRISTOPHER	4.00	615.24		X	
HARLACKER JR	GERALD	-	-		X	
HECK	JANET	10.88	2,450.08		X	
HINES	KAREN	15.36	3,024.06		X	
HORSEY	JAMES	11.28	2,588.20		X	
HUNTER	HALEY	-	-		X	
IANNUZZI	FRANK	54.58	12,419.78		X	
IRIZARRY JR	JOSEPH	-	-		X	
ISAACSON	MORT	6.87	2,490.58		X	
KING	JOHN	-	-		X	
KNIPE	ROBERT	-	-		X	
KNIPE	SAVANNAH	-	-		X	
LILLIE JR	MICHAEL	2.00	318.64		X	
LILLY	ROBERT	2.00	249.75		X	
LIMA	ELVIS	3.00	670.74		X	
LOATMAN	WADE	-	-		X	

Cumberland County Improvement Authority

For the Period 1/1/2020 to 12/31/2020

Complete the below table for the Authority's accrued liability for compensated

Individuals Eligible for Benefit		Gross Days	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
MacCREA	MARK	8.25	1,298.01		X	
MacDONALD	JEANNINE	6.00	3,282.34		X	
MANNO JR	FRANK	-	-		X	
MAZURKIEWICZ	EDWARD	3.00	357.73		X	
MAZZEI	DANIEL	4.00	549.02		X	
MEEHAN	MICHAEL	9.66	2,884.30		X	
MILLER	ROBERT	1.00	238.11		X	
MILLS	WILLIS	40.36	8,445.07		X	
MORALES	ANTONIO	-	-		X	
MORELLO	JASON	2.00	370.05		X	
MOTTA	JESUS	5.25	1,086.85		X	
MUSSO	JOSEPH	-	-		X	
NARDONE	BRIAN	4.00	1,620.55		X	
NEAL	JOHN	4.00	877.76		X	
NOBLETT	TYLER	1.00	116.26		X	
PACITTO	NICHOLAS	4.00	974.64		X	
PASSARELLA	ANTHONY	0.38	44.73		X	
PAUL	STEVEN	1.00	217.37		X	
PITMAN	JAMES	0.19	27.45		X	
PREGARTNER	LORETTA	-	-		X	
PYOTT	GEORGE	38.88	6,678.71		X	
QUINTANA	ALFREDO	4.00	577.34		X	
RANDAZZO	VINCENT	18.00	3,133.72		X	
RANGEL-ALMAZAN	JORGE	3.00	357.83		X	
RIVIERA	ANTHONY	4.00	1,126.71		X	
RODRIGUEZ, H	HECTOR	2.00	310.46		X	
RODRIGUEZ, R	REYNALDO	3.00	458.91		X	
ROSARIO	MARION	43.22	5,990.34		X	
SEWARD	MICHAEL	1.38	165.78		X	
SHAFFER	BRIAN	4.00	585.15		X	
SHELTON	STEPHANIE	1.13	209.61		X	
SPINELLI	JOSEPH	0.78	111.28		X	
STOMS	KEITH	4.00	728.71		X	
TAYLOR	JOSHUA	-	-		X	
TOTINO	ANTHONY	-	-		X	
TRIBOLETTI	MARY	28.00	12,030.55		X	
VELAZQUEZ, C	CARLOS	0.44	42.46		X	
VELAZQUEZ, G	GERARD	23.30	15,595.52		X	
VILIMAS	MATTHEW	2.00	301.42		X	
WHITESELL	BRIAN	2.00	327.26		X	
WILLIAMS, JR.	BENJAMIN	4.00	465.05		X	
WURSTER	LAUREN	1.00	262.68		X	
Total		**617.92**	**$ 141,734.38**			

Note: Employees with hours and no accrual have zero vacation hours and are not eligible for sick as they are under age 50

Schedule of Shared Service Agreements

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

If No Shared Services X this Box [ ]

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
County of Cumberland	CCIA	Property Management	County individual to manage CCIA properties and tenants	3/1/2018	6/30/2021	$ (100,000)
CCIA	Millville, Landis Sewer Auth, CCUA	Household Hazardous Waste Events/ $4,000 ea	CCIA runs event with entities sharing to defer costs	annually		$ 12,000
CCIA	Various Govermental Entities	Vehicle Maintenance	Auto/light truck maint. of county owned vehicles			hrly rate+parts
CCIA	County of Cumberland	Economic Development	County contribution for secretarial support	3/18/2018	2/28/2022	$ 30,000
CCIA	Cumberland County	Facilities & Capital Project Mgmt	CCIA resposnsible for maintenance & repair of College Campus and assist with Capital projects.	7/1/2019	6/30/2044	$ 950,000
CCIA	Atlantic County Utilities Authority	Facility Space & Vehicle Maintenance	CCIA perform truck maint. And provide space to ACUA for its Fleet Operations.	1/1/2019	12/31/2023	$ 30,556
CCIA	Cape May County	Project Management	Construction mgmt. services for renovation of County facility	11/20/2018	Project Completion	2.5% of Project Costs
CCIA	Salem County	Project Management	Construction mgmt. services for renovation of County facility	4/1/2019	Project Completion	2.5% of Project Costs

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Cumberland County Improvement Authority

For the Period **January 1, 2020** to **December 31, 2020**

	FY 2020 Proposed Budget							FY 2019 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	$ 14,708,339	$ 14,725,576	$ -	$ -	$ -	$ -	$ 29,433,915	$ 25,152,486	$ 4,281,429	17.0%
Total Non-Operating Revenues	13,000	-	-	-	-	-	13,000	335,271	(322,271)	-96.1%
Total Anticipated Revenues	14,721,339	14,725,576	-	-	-	-	29,446,915	25,487,757	3,959,158	15.5%
APPROPRIATIONS										
Total Administration	2,843,982	1,087,123	-	-	-	-	3,931,105	3,499,156	431,949	12.3%
Total Cost of Providing Services	7,234,385	4,671,679	-	-	-	-	11,906,064	13,306,494	(1,400,430)	-10.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,023,908	2,867,352	-	-	-	-	4,891,260	3,452,237	1,439,023	41.7%
Total Operating Appropriations	12,102,275	8,626,154	-	-	-	-	20,728,429	20,257,887	470,542	2.3%
Total Interest Payments on Debt	545,611	5,607,184	-	-	-	-	6,152,795	2,706,245	3,446,550	127.4%
Total Other Non-Operating Appropriations	2,264,209	247,617	-	-	-	-	2,511,826	2,112,968	398,858	18.9%
Total Non-Operating Appropriations	2,809,820	5,854,801	-	-	-	-	8,664,621	4,819,213	3,845,408	79.8%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	14,912,095	14,480,955	-	-	-	-	29,393,050	25,077,100	4,315,950	17.2%
Less: Total Unrestricted Net Position Utilized	605,114	-	-	-	-	-	605,114	553,611	51,503	9.3%
Net Total Appropriations	14,306,981	14,480,955	-	-	-	-	28,787,936	24,523,489	4,264,447	17.4%
ANTICIPATED SURPLUS (DEFICIT)	$ 414,358	$ 244,621	$ -	$ -	$ -	$ -	$ 658,979	$ 964,268	$ (305,289)	-31.7%

Revenue Schedule

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget							FY 2019 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
Service Charges										
Residential							$ -	$ -	$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
Connection Fees										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Parking Fees										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
Other Operating Revenues (List)										
Landfill Tipping Fees	14,068,892						14,068,892	13,058,000	1,010,892	7.7%
Grants (Reclassed from non-op)	334,447	5,000					339,447	-	339,447	#DIV/0!
Recycle Revenue	35,000						35,000	35,000	-	0.0%
Methane Gas	270,000						270,000	395,000	(125,000)	-31.6%
Rental Income		9,986,495					9,986,495	5,272,483	4,714,012	89.4%
Project Mgmt		2,472,500					2,472,500	1,950,000	522,500	26.8%
Shared Service Fee		96,000					96,000	30,000	66,000	220.0%
Fleet Maintenance		645,000					645,000	346,000	299,000	86.4%
Loan/Lease Income		166,836					166,836	166,836	-	0.0%
Property Mgmt		996,625					996,625	896,910	99,715	11.1%
Fuel Income		357,120					357,120	3,002,257	(2,645,137)	-88.1%
Total Other Revenue	14,708,339	14,725,576	-	-	-	-	29,433,915	25,152,486	4,281,429	17.0%
Total Operating Revenues	14,708,339	14,725,576	-	-	-	-	29,433,915	25,152,486	4,281,429	17.0%
NON-OPERATING REVENUES										
Other Non-Operating Revenues (List)										
Clean Communities Grant (Reclassed to Operating Grants)							-	173,951	(173,951)	-100.0%
Recycling Enhancement Act Grant (Reclassed to Operating Grants)							-	143,320	(143,320)	-100.0%
Other Operations Operating Grant (Reclassed to Operating Grants)							-	5,000	(5,000)	-100.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	322,271	(322,271)	-100.0%
Interest on Investments & Deposits (List)										
Interest Earned	13,000						13,000	13,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	13,000	-	-	-	-	-	13,000	13,000	-	0.0%
Total Non-Operating Revenues	13,000	-	-	-	-	-	13,000	335,271	(322,271)	-96.1%
TOTAL ANTICIPATED REVENUES	$ 14,721,339	$ 14,725,576	$ -	$ -	$ -	$ -	$ 29,446,915	$ 25,487,757	$ 3,959,158	15.5%

Prior Year Adopted Revenue Schedule

Cumberland County Improvement Authority

	FY 2019 Adopted Budget						
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
Service Charges							
Residential							$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
Connection Fees							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
Parking Fees							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
Other Operating Revenues (List)							
Landfill Tipping Fees	13,058,000						13,058,000
License Escrow	-						-
Recycle Revenue	35,000						35,000
Methane Gas	395,000						395,000
Rental Income		5,272,483					5,272,483
Project Mgmt		1,950,000					1,950,000
Shared Service Fee		30,000					30,000
Fleet Maintenance		346,000					346,000
Loan/Lease Income		166,836					166,836
Property Mgmt		896,910					896,910
Fuel Income		3,002,257					3,002,257
Total Other Revenue	13,488,000	11,664,486	-	-	-	-	25,152,486
Total Operating Revenues	13,488,000	11,664,486	-	-	-	-	25,152,486
NON-OPERATING REVENUES							
Other Non-Operating Revenues (List)							
Clean Communities Grant	173,951						173,951
Recycling Enhancement Act Grant	143,320						143,320
Other Operations Operating Grant		5,000					5,000
Rental Income	-						-
							-
							-
Other Non-Operating Revenues	317,271	5,000	-	-	-	-	322,271
Interest on Investments & Deposits							
Interest Earned	13,000						13,000
Penalties							-
Other							-
Total Interest	13,000	-	-	-	-	-	13,000
Total Non-Operating Revenues	330,271	5,000	-	-	-	-	335,271
TOTAL ANTICIPATED REVENUES	$ 13,818,271	$ 11,669,486	$ -	$ -	$ -	$ -	$ 25,487,757

Appropriations Schedule

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget							FY 2019 Adopted Budget	$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	$ 1,006,563	$ 240,111					$ 1,246,674	$ 1,112,718	$ 133,956	12.0%
Fringe Benefits	475,739	89,359					565,098	591,376	(26,278)	-4.4%
Total Administration - Personnel	1,482,302	329,470	-	-	-	-	1,811,772	1,704,094	107,678	6.3%
Administration - Other (List)										
See F-4 Support tab	1,361,680	757,653					2,119,333	1,795,062	324,271	18.1%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	1,361,680	757,653	-	-	-	-	2,119,333	1,795,062	324,271	18.1%
Total Administration	2,843,982	1,087,123	-	-	-	-	3,931,105	3,499,156	431,949	12.3%
Cost of Providing Services - Personnel										
Salary & Wages	2,074,780	1,816,010					3,890,790	3,471,736	419,054	12.1%
Fringe Benefits	1,132,458	1,071,368					2,203,826	2,036,490	167,336	8.2%
Total COPS - Personnel	3,207,238	2,887,378	-	-	-	-	6,094,616	5,508,226	586,390	10.6%
Cost of Providing Services - Other (List)										
See F-4 Support tab	4,027,147	1,784,301					5,811,448	7,798,268	(1,986,820)	-25.5%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	4,027,147	1,784,301	-	-	-	-	5,811,448	7,798,268	(1,986,820)	-25.5%
Total Cost of Providing Services	7,234,385	4,671,679	-	-	-	-	11,906,064	13,306,494	(1,400,430)	-10.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	2,023,908	2,867,352	-	-	-	-	4,891,260	3,452,237	1,439,023	41.7%
Total Operating Appropriations	12,102,275	8,626,154	-	-	-	-	20,728,429	20,257,887	470,542	2.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	545,611	5,607,184	-	-	-	-	6,152,795	2,706,245	3,446,550	127.4%
Operations & Maintenance Reserve	155,843						155,843	82,902	72,941	88.0%
Renewal & Replacement Reserve	846,300	70,284					916,584	704,884	211,700	30.0%
Municipality/County Appropriation	605,114						605,114	553,611	51,503	9.3%
Other Reserves	656,952	177,333					834,285	771,571	62,714	8.1%
Total Non-Operating Appropriations	2,809,820	5,854,801	-	-	-	-	8,664,621	4,819,213	3,845,408	79.8%
TOTAL APPROPRIATIONS	14,912,095	14,480,955	-	-	-	-	29,393,050	25,077,100	4,315,950	17.2%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,912,095	14,480,955	-	-	-	-	29,393,050	25,077,100	4,315,950	17.2%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	605,114	-	-	-	-	-	605,114	553,611	51,503	9.3%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	605,114	-	-	-	-	-	605,114	553,611	51,503	9.3%
TOTAL NET APPROPRIATIONS	$ 14,306,981	$ 14,480,955	$ -	$ -	$ -	$ -	$ 28,787,936	$ 24,523,489	$ 4,264,447	17.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 605,113.75	$ 431,307.70	$ -	$ -	$ -	$ -	$ 1,036,421.45

Cumberland County Improvement Authority
Appropriations Supporting Schedule
Budget Year 1/1/2020 through 12/31/2020

	Appropriations (Proposed) FY 2020			Appropriations (Curr. Adopted) FY 2019			$ Incr.(Decr)	% Incr.(Decr)
	Solid Waste	Other	Total All Operations	Solid Waste	Other	Total All Operations	Proposed vs. Adopted	Proposed vs. Adopted
Administration - Other :								
Professional Services	$ 332,400	$ 503,170	$ 835,570	$ 308,600	$ 320,678	$ 629,278	$ 206,292	32.8%
Insurance	246,352	75,050	321,402	227,669	87,581	315,250	6,152	2.0%
License, Permits	178,829	-	178,829	171,042		171,042	7,787	4.6%
Building Rent	152,153	-	152,153	125,000		125,000	27,153	21.7%
Marketing & Advertising		74,500	74,500		75,000	75,000	(500)	-0.7%
Utilities	50,876	-	50,876	53,799		53,799	(2,923)	-5.4%
Other Administration	401,070	104,933	506,003	362,175	63,518	425,693	80,310	18.9%
Total Administration - Other	$ 1,361,680	$ 757,653	$ 2,119,333	$ 1,248,285	$ 546,777	$ 1,795,062	$ 324,271	18.1%
Cost of Providing Services - Other:								
Fuel	$ 315,955	$ 193,920	$ 509,875	$ 264,474	$ 2,559,951	$ 2,824,425	$ (2,314,550)	-81.9%
Equipment Maintenance Agreements	118,344	-	118,344	54,529		54,529	63,815	117.0%
Tires	91,976	-	91,976	71,712		71,712	20,264	28.3%
Replacement Parts	196,750	-	196,750	162,500		162,500	34,250	21.1%
Utilities	364,561	445,570	810,131	366,173	443,800	809,973	158	0.0%
Consultants	559,100	-	559,100	552,511		552,511	6,589	1.2%
Disposal	952,000	-	952,000	146,050		146,050	805,950	551.8%
Leachate Treatment	315,690	-	315,690	376,427		376,427	(60,737)	-16.1%
Leachate Hauling	180,000	-	180,000	500,000		500,000	(320,000)	-64.0%
TP - Replacement Parts	124,050	-	124,050	124,050		124,050	-	0.0%
TP - Rep & Maintenance	50,000	-	50,000	50,000		50,000	-	0.0%
EPP Esc-Flare	50,000	-	50,000	75,000		75,000	(25,000)	-33.3%
Repairs & Maintenance	157,060	116,850	273,910	157,060	118,150	275,210	(1,300)	-0.5%
Fleet Maintenance Supplies, Parts		353,000	353,000	-	179,000	179,000	174,000	97.2%
Building Services		439,245	439,245	-	867,555	867,555	(428,310)	-49.4%
Property Tax		109,350	109,350	-	122,850	122,850	(13,500)	-11.0%
Other	551,661	126,366	678,027	537,560	68,916	606,476	71,551	11.8%
Total Cost of Providing Services - Other	$ 4,027,147	$ 1,784,301	$ 5,811,448	$ 3,438,046	$ 4,360,222	$ 7,798,268	$ (1,986,820)	-25.5%
5% of Total Operating Approp	$ 605,114	$ 431,308	$ 1,036,421	$ 553,611	$ 459,283	$ 1,012,894		

Prior Year Adopted Appropriations Schedule

Cumberland County Improvement Authority

	FY 2019 Adopted Budget						
	Solid Waste	**Other Operations**	**N/A**	**N/A**	**N/A**	**N/A**	**Total All Operations**
OPERATING APPROPRIATIONS							
Administration - Personnel							
Salary & Wages	$ 909,498	$ 203,220					$ 1,112,718
Fringe Benefits	496,787	94,589					591,376
Total Administration - Personnel	1,406,285	297,809	-	-	-	-	1,704,094
Administration - Other (List)							
F-4 Support tab (Adopted)	1,248,285	546,777					1,795,062
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	1,248,285	546,777	-	-	-	-	1,795,062
Total Administration	2,654,570	844,586	-	-	-	-	3,499,156
Cost of Providing Services - Personnel							
Salary & Wages	1,954,953	1,516,783					3,471,736
Fringe Benefits	1,080,741	955,749					2,036,490
Total COPS - Personnel	3,035,694	2,472,532	-	-	-	-	5,508,226
Cost of Providing Services - Other (List)							
F-4 Support tab (Adopted)	3,438,046	4,360,222					7,798,268
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	3,438,046	4,360,222	-	-	-	-	7,798,268
Total Cost of Providing Services	6,473,740	6,832,754	-	-	-	-	13,306,494
Total Principal Payments on Debt Service in Lieu of Depreciation	1,943,908	1,508,329	-	-	-	-	3,452,237
Total Operating Appropriations	11,072,218	9,185,669	-	-	-	-	20,257,887
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	623,465	2,082,780	-	-	-	-	2,706,245
Operations & Maintenance Reserve	82,902						82,902
Renewal & Replacement Reserve	634,600	70,284					704,884
Municipality/County Appropriation	553,611						553,611
Other Reserves	664,238	107,333					771,571
Total Non-Operating Appropriations	2,558,816	2,260,397	-	-	-	-	4,819,213
TOTAL APPROPRIATIONS	13,631,034	11,446,066	-	-	-	-	25,077,100
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	13,631,034	11,446,066	-	-	-	-	25,077,100
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	553,611	-	-	-	-	-	553,611
Other							-
Total Unrestricted Net Position Utilized	553,611	-	-	-	-	-	553,611
TOTAL NET APPROPRIATIONS	$ 13,077,423	$ 11,446,066	$ -	$ -	$ -	$ -	$ 24,523,489

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	$ 553,610.90	$ 459,283.45	$ -	$ -	$ -	$ -	$ 1,012,894.35

Debt Service Schedule - Principal

Cumberland County Improvement Authority

If Authority has no debt X this box [ ]

	Fiscal Year Ending in								
	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Solid Waste									
Series 2015A	$ 1,460,000	$ 1,535,000	$ 1,610,000	$ 1,690,000	$ 1,780,000	$ 1,860,000	$ 1,930,000	$ -	$ 10,405,000
Series 2017A&B	483,908	488,908	488,908	493,908	498,908	508,908	513,908	5,942,983	8,936,431
									-
									-
Total Principal	1,943,908	2,023,908	2,098,908	2,183,908	2,278,908	2,368,908	2,443,908	5,942,983	19,341,431
Other Operations									
See Attached	1,508,329	2,867,352	3,671,682	3,752,570	3,936,031	4,105,090	3,935,720	133,025,575	155,294,020
									-
									-
									-
Total Principal	1,508,329	2,867,352	3,671,682	3,752,570	3,936,031	4,105,090	3,935,720	133,025,575	155,294,020
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	$ 3,452,237	$ 4,891,260	$ 5,770,590	$ 5,936,478	$ 6,214,939	$ 6,473,998	$ 6,379,628	$ 138,968,558	$ 174,635,451

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	*Fitch*	*Standard & Poors*
Bond Rating			AA
Year of Last Rating			2019

Cumberland County Improvement Authority
Debt Service - Principal Supporting Schedule (Other Operations)

PRINCIPAL PAYMENTS	Adopted Budget Year 2019	Proposed Budget Year 2020	*Fiscal Year Ending in* 2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Series 2014	$ 505,000	$ 525,000	$ 550,000	$ 580,000	$ 610,000	$ 640,000	$ 665,000	$ 12,250,000	$ 15,820,000
Series 2015	175,000	180,000	250,000	255,000	260,000	265,000	275,000	1,875,000	3,360,000
Series 2017 (Park Ave)	232,000	246,000	261,000	277,000	295,000	312,000	332,000	10,045,000	11,768,000
Series 2017 (Vld PD)	-	-	640,000	610,000	680,000	715,000	750,000	18,540,000	21,935,000
Series 2017 (Food Innovation)	43,491	89,529	93,035	96,679	100,465	104,399		4,329,751	4,813,858
Equipment Leasing (Park Ave)	90,693	93,631	96,665	99,797	103,030	106,369	109,815	-	609,307
Equipment Leasing (CNG)	257,145	265,837	274,822	284,111	293,714	303,642	313,905	1,006,824	2,742,855
Equipment Leasing (Various)	-	38,355	39,160	39,983	40,822	41,680	-	-	200,000
Series 2018 (Park Ave Phase II)	150,000	159,000	167,000	175,000	183,000	192,000		2,174,000	3,050,000
Series 2018 (County DOC)	-	610,000	640,000	670,000	705,000	740,000	780,000	60,845,000	64,990,000
Series 2019 (Admin)	55,000	85,000	85,000	90,000	90,000	95,000	100,000	4,425,000	4,970,000
Series 2019 (Tech)	-	575,000	575,000	575,000	575,000	590,000	610,000	17,535,000	21,035,000
	1,508,329	2,867,352	3,671,682	3,752,570	3,936,031	4,105,090	3,935,720	133,025,575	155,294,020

Debt Service Schedule - Interest

Cumberland County Improvement Authority

If Authority has no debt X this box [ ]

	Adopted Budget Year 2019	Proposed Budget Year 2020	Fiscal Year Ending in 2021	2022	2023	2024	2025	Thereafter	Total Interest Payments Outstanding
Solid Waste									
Series 2015A	$ 536,050	$ 463,050	$ 386,300	$ 305,800	$ 221,300	$ 132,300	$ 59,900	$ -	$ 1,568,650
Series 2017 A&B	87,415	82,561	77,560	72,456	67,102	61,394	55,290	309,663	726,026
									-
Total Interest Payments	623,465	545,611	463,860	378,256	288,402	193,694	115,190	309,663	2,294,676
Other Operations									
See Attached Support Doc.	2,082,780	5,607,184	6,591,755	6,419,479	6,243,161	6,059,500	5,704,909	81,992,390	118,618,378
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	2,082,780	5,607,184	6,591,755	6,419,479	6,243,161	6,059,500	5,704,909	81,992,390	118,618,378
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	$ 2,706,245	$ 6,152,795	$ 7,055,615	$ 6,797,735	$ 6,531,563	$ 6,253,194	$ 5,820,099	$ 82,302,053	$ 120,913,054

Cumberland County Improvement Authority
Debt Service - Interest Supporting Schedule (Other Operations)

			Fiscal Year Ending in						
INTEREST PAYMENTS	**Adopted Budget Year 2019**	**Proposed Budget Year 2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**Thereafter**	**Total Interest Payments Outstanding**
Series 2014	624,596	603,862	578,529	550,029	520,029	488,529	464,562	3,540,026	$ 6,745,566
Series 2015	126,945	120,388	112,345	103,020	93,511	83,817	73,838	173,775	760,694
Series 2017 (Park Ave)	599,443	589,248	575,102	561,810	547,690	534,149	516,778	5,127,322	8,452,099
Series 2017 (Vld PD)	-	457,119	842,579	810,642	779,996	745,923	710,100	6,249,104	10,595,463
Series 2017 (Food Innovation)	207,761	187,016	182,925	179,207	175,344	171,801		66,458	962,751
Equipment Leasing (Park Ave)	29,948	18,735	15,403	12,228	8,952	5,568	2,076	-	62,962
Equipment Leasing (CNG)	140,028	88,965	79,853	70,433	60,694	50,627	40,219	54,637	445,428
Equipment Leasing (Various)	-	4,032	3,223	2,397	1,554	693			11,899
Series 2018 (Park Ave Phase II)	160,309	152,486	143,938	135,409	126,475	117,453	107,322	527,679	1,310,762
Series 2018 (County DOC)	-	2,179,225	2,877,300	2,844,925	2,810,987	2,775,300	2,737,800	54,832,263	71,057,800
Series 2019 (Admin)	193,750	219,306	216,756	214,087	211,387	208,568	205,600	2,798,528	4,074,232
Series 2019 (Tech)	-	986,802	963,802	935,292	906,542	877,072	846,614	8,622,598	14,138,722
	2,082,780	5,607,184	6,591,755	6,419,479	6,243,161	6,059,500	5,704,909	81,992,390	118,618,378

Net Position Reconciliation

Cumberland County Improvement Authority
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						
	Solid Waste	Other Operations	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	$ 34,505,741	$ 8,642,803					$ 43,148,544
Less: Invested in Capital Assets, Net of Related Debt (1)	34,642,462	7,217,783					41,860,245
Less: Restricted for Debt Service Reserve (1)	1,395,000	431,944					1,826,944
Less: Other Restricted Net Position (1)	3,848,813						3,848,813
Total Unrestricted Net Position (1)	(5,380,534)	993,076	-	-	-	-	(4,387,458)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution	1,347,986	184,968					1,532,954
Plus: Accrued Unfunded Pension Liability (1)	6,246,349	192,327					6,438,676
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	3,601,584	509,275					4,110,859
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,115,290	(327,355)					787,935
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	4,234,703	1,182,355	-	-	-	-	5,417,058
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	605,114	-	-	-	-	-	605,114
Total Unrestricted Net Position Utilized in Proposed Budget	605,114	-	-	-	-	-	605,114
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	$ 3,629,589	$ 1,182,355	$ -	$ -	$ -	$ -	$ 4,811,944

(1) Total of all operations for this line item must agree to audited financial statements.
(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	$ 605,114	$ 431,308	$ -	$ -	$ -	$ -	$ 1,036,421

(4) If Authority is projecting a deficit for <u>any</u> operation at the end of the budget period, the Authority <u>must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit,</u> if not already detailed in the budget narrative section.

2020 (2020-2021)

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

AUTHORITY CAPITAL BUDGET/ PROGRAM

2020 (2020-2021) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

CUMBERLAND COUNTY IMPROVEMENT AUTHORITY

(Name)

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Cumberland County Improvement Authority, on the 23rd day of October, 2019.

OR

[ ] It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):_____

_____

_____

Officer's Signature:			
Name:	Albert B. Kelly		
Title:	Secretary		
Address:	745 Lebanon Road, Millville, NJ 08332		
Phone Number:	856-825-3700	Fax Number:	856-825-8121
E-mail address	N/A		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Cumberland County Improvement Authority

(Name)

FISCAL YEAR: **FROM:** January 1, 2020 **TO:** December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

   Solid Waste – no
   Other Operations – The Authority works hand in hand with the county and local municipalities on all capital projects to carry out its mission of Economic Development and growth. Deerfield and Vineland approved Redevelopment plans for projects.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

   Solid Waste - Not all of the projects have been developed from a specific plan.
   Other Operations – Projects have developed from a specific plan, but do not include a formal full life cycle plan. However, they do include an annual replacement reserve contribution.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

   Yes – Solid Waste
   No – Other Operations, but a replacement reserve was created for future repairs.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

   Solid Waste – The Final Cap of the landfill is to be funded through debt authorization, new and increased revenue sources as well as increasing tipping fees, if needed.

   Other Operations – Proposed capital projects will continue the Authority's impact on job creation and cost savings throughout the County while having the opportunity to generate revenue through project management fees for future endeavors.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

   None – Solid Waste and Other Operations

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

   None – Solid Waste and Other Operations

Add additional sheets if necessary.

Proposed Capital Budget

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						
Budgeted Capital & Equipment	$ 1,753,000		$ 1,438,000		$ 15,000	$ 300,000
Closure/Post Closure	1,502,040					1,502,040
Final Cap-Cell6	15,000,000			15,000,000		
	-					
Total	18,255,040	-	1,438,000	15,000,000	15,000	1,802,040
Other Operations						
Capital Projects	96,531,407			$ 86,550,000		$ 9,981,407
Budgeted Capital	170,000					170,000
	-					
	-					
Total	96,701,407	-	-	86,550,000	-	10,151,407
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	$ 114,956,447	$ -	$ 1,438,000	$ 101,550,000	$ 15,000	$ 11,953,447

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Current Budget Year 2020	Fiscal Year Beginning in 2021	2022	2023	2024	2025
Solid Waste							
Budgeted Capital & Equipment	$ 5,361,000	$ 1,753,000	$ 403,000	$ 1,250,000	$ 205,000	$ 450,000	$ 1,300,000
Closure/Post Closure	2,902,137	1,502,040	348,499	-	692,791	358,807	-
Final Cap-Cell6	15,000,000	15,000,000					
$0	-	-					
Total	23,263,137	18,255,040	751,499	1,250,000	897,791	808,807	1,300,000
Other Operations							
Capital Projects	126,031,407	96,531,407	$ 29,500,000				
Budgeted Capital	170,000	170,000					
$0	-	-					
$0	-	-					
Total	126,201,407	96,701,407	29,500,000	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	$ 149,464,544	$ 114,956,447	$ 30,251,499	$ 1,250,000	$ 897,791	$ 808,807	$ 1,300,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Cumberland County Improvement Authority

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources: Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Solid Waste						
Budgeted Capital & Equipment	$ 5,361,000		$ 5,046,000		$ 15,000	$ 300,000
Closure/Post Closure	2,902,137					2,902,137
Final Cap-Cell6	15,000,000			15,000,000		
$0	-					
Total	23,263,137	-	5,046,000	15,000,000	15,000	3,202,137
Other Operations						
Capital Projects	126,031,407			$ 116,050,000		$ 9,981,407
Budgeted Capital	170,000					170,000
$0	-					
$0	-					
Total	126,201,407	-	-	116,050,000	-	10,151,407
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	$ 149,464,544	$ -	$ 5,046,000	$ 131,050,000	$ 15,000	$ 13,353,544
Total 5 Year Plan per CB-4	$ 149,464,544					
Balance check		-				

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.